RPTD1 TRADE AND INVESTMENT PROMOTION PLANNING SYSTEM

90/91 INVESTMENT PROMOTION PROFILE

Mission: VIENNA Country: AUSTRIA

The mission reports that the approximate flows to all countries of investment from its country/territory in Canadian $ is as follows: (including porfolio flows if a primary focus)

	Total ($ Million)	Canadian Share	Major Competitor Share
Two years ago	460.00	2.50	40.00
One year ago	500.00	3.00	41.00
Current year	550.00	3.00	40.00

The mission is of the opinion that Canada can reasonably expect to attract the following amount of foreign investment from its territory/country next year:

Although Austrian investments abroad are still considerably below int'l average (Austria is a net capital importer),they will continue to incr,particularly w/the opening of E.European economies. Invest in Cda could exceed $50 mill. in 1990 due to aluminum invest proj in Sept-Iles, Quebec

Canada s major competitors for investment from this territory/country are:

- F.R. Germany
- Switzerland and Liechtenstein
- U.S.A.
- Eastern Europe

The following types of activities are currently being undertaken by Canada s major competitors to attract investment from this territory/country:

- FRG/Austria have relationship similar to Cda/USA. No major promotion. Swiss tax and fiscal policies are major factors. USA market size is major factor. Political changes in East Europe will attrack Austrian investment.

IDP Partners and related program activities:

Austria Metall Ag (AMAG)
- Aluminum smelter investment