

able. Orderly analysis of post-retirement financial needs should be made well in advance. You will want to consider how much income you will need to live in comparative comfort. This can best be accomplished by comparing your present income with your projected retirement income and expenses. Most people plan to reduce expenses following retirement. For example, transportation to work, parking fees, gasoline, lunches and entertainment expenses are all reduced. Men and women can save on clothing costs. They can also save money by doing things for themselves that they did not have time for while they were working, such as making repairs and improvements around the house.

The following table may be useful in assessing your financial position after retirement:

INCOME

	Before Retirement	After Retirement
Yearly salary (pension).....		
Spouse's salary (pension).....		
Superannuation.....		
Registered Retirement Savings Plans.....		
Interest on Investments.....		
Rental Income.....		
Canada or Quebec Pension Plan.....		
Old Age Security.....		
Guaranteed Income Supplement.....		
Other.....		
Yearly Totals		

ASSETS

	Before Retirement	After Retirement
Total Annual Income		
Home, condominium or cottage.....		
Property.....		
Stocks, bonds, insurance policies.....		
Other.....		

Total