

Fund, by the Governments named in the preamble hereto, and by the Bank, together with any additions thereto and any other assets and receipts of the Fund, to be held in trust and administered by the Bank and used only for the purposes, and in accordance with the provisions, of this Agreement.

SECTION 1.02. The Fund and its assets and accounts shall be kept separate and apart from all other accounts and assets of the Bank and shall be separately designated in such appropriate manner as the Bank shall determine.

SECTION 1.03. The Bank is hereby designated as Administrator of the Fund. The Bank agrees to act in that capacity in accordance with the provisions of this Agreement.

ARTICLE II

Contributions to the Fund

SECTION 2.01. The Bank, as Administrator of the Indus Basin Development Fund (the Indus Fund), undertakes to transfer from the Indus Fund to the Fund the non-rupee amounts to be disbursed, pursuant to the provisions of Sections 4.02 and 4.03 of the 1964 Agreement, to meet the non-rupee costs of the "Tarbela project" to the extent that amounts shall be available for such transfer (such amounts being hereafter sometimes called the "Indus balance").

SECTION 2.02. Each of the Governments specified below hereby undertakes, subject to such parliamentary or congressional action as may be necessary, and subject to the terms and conditions hereinafter set forth, to contribute to the Fund the amount specified opposite its name below:

Canada	Can \$	5,000,000
France	FF	150,000,000
Italy	It L	25,000,000,000
United Kingdom	£ Stg	10,000,000
United States	US \$	50,000,000

SECTION 2.03. The Bank undertakes to make a contribution of U.S. \$25,000,000 equivalent in the form of the proceeds of a loan in various non-rupee currencies to Pakistan from the Bank.

SECTION 2.04. Pakistan undertakes to pay to the Fund all such amounts of Pakistan rupees (rupees) determined by the Administrator, as will be required to meet the rupee costs of the Tarbela project, as described in the Schedule to this Agreement (the Project).

SECTION 2.05. The contribution of each of the Governments named in Section 2.02 above shall be in the form of loans to Pakistan (but payable to the Fund) and made directly by the Government or by an agency or instrumentality thereof on terms and conditions, not inconsistent with this Agreement, to be agreed between Pakistan and the Government or agency or instrumentality concerned. The Bank loan shall likewise be upon terms and conditions, not inconsistent herewith, to be agreed between Pakistan and the Bank. It is understood and agreed that, notwithstanding the amounts specified in said Section 2.02, Canada, the United Kingdom and the United States shall not be obligated under this Agreement to contribute to the Fund any amounts in excess of actual expenditures from the Fund for the cost of goods (as defined in Section 5.01 below) required for the Project and procured in, or supplied from, their respective territories, as provided in Section 3.06 below.