

and the Universal Postal Union have been functioning effectively for many years and did not consider it necessary to accept a close relationship with the United Nations.

In recommending that the General Assembly approve the agreements with these two organizations, the Economic and Social Council observed that the policies and activities of the specialized agencies and the organizations of the United Nations should be co-ordinated. The special circumstances making impossible an agreement in closer conformity with other agreements with specialized agencies were noted but these agreements were not to be regarded as precedents. The arrangements with the Universal Postal Union and with the International Telecommunications Union were approved unanimously by the General Assembly as was the agreement with the World Health Organization.

In the Joint Second and Third Committees, the draft agreements with the International Bank for Reconstruction and Development and with the International Monetary Fund gave rise to protracted debate. These agreements had been negotiated during the fifth session of the Economic and Social Council by its Committee on Negotiations with Specialized Agencies and had received the Council's approval. They were drawn up in a form which differed considerably from that of previous agreements, in view of the responsibility placed upon the Bank and Fund, the confidential character of their operations and of the fact that they are financed from a general operating fund and not from annual contributions by United Nations Members. In the agreement with the Bank, the United Nations recognized that action to be taken by the Bank on any loan is a matter for the independent exercise of the Bank's own judgment and that it would therefore be inappropriate for the United Nations to make recommendations to the Bank concerning specific loans. It is provided, however, that recommendations relevant to technical aspects of the Bank's projects might be made. The agreements negotiated did not give to the United Nations the same powers of co-ordination and recommendation as did other agreements with specialized agencies. Lengthy discussion took place on the articles dealing with recommendations by the United Nations on reciprocal representation and budgetary con-