

# Mining Throughout British Columbia

## Receipts at Trail—Recent Bonds and Sales Earnings—Annual Meetings and Developments.

The following are the receipts in gross tons at the Consolidated Smelter at Trail from July 15 to 21 inclusive, with totals for 1917 to date:

Mine	Location	Week	Year
Bluebell	Ainsworth	151	1,977
Electric Point	Boundary	290	7,648
Emma	Eholt	51	18,692
Emerald	Salmo	122	2,602
Freddy Lee	Slocan	33	33
Lanark	Revelstoke	29	110
Mandy	Le Pas, Man.	118	977
Ottawa	Slocan	45	153
Queen Bess	Slocan	47	796
Rambler-Cariboo	Slocan	73	420
Retallack	Slocan	39	185
San Poil	Republic, Wash.	210	554
Slocan Star	Slocan	34	715
Standard	Slocan	90	5,842
St. Eugene	East Kootenay	79	891
Sullivan	East Kootenay	1,094	75,014
Van Roi	Slocan	39	315
Other mines			74,224

Totals, week and year .....2,544 191,148

George Boag and James Henderson, of Greenwood, have taken a lease and bond on a silver proposition, owned by J. A. Rendell, in the Lightning Peak District, 25 miles back of Edgewood.

Arrangements will soon be completed for the formation of a company to commence active operations on the Wild Horse Group, near Bosworth, on the Lardo branch, J. R. Brandon stated recently.

Mr. Brandon acquired the various properties to be consolidated under the name of the Wild Horse Group recently. There are 17 claims in all in the bunch, and the nearest railway point is Bosworth, from which place it is stated they are only a little over a mile distant.

The property is described as being a very promising one, the lead having been traced and partly uncovered for a considerable distance, and giving assays running high in silver.

The Granby Consolidated Mining, Smelting and Power Company made net earnings of approximately \$5,500,000 in its fiscal year ending June 30, according to preliminary estimates, says a Boston report. This is compared with \$4,100,000 in the preceding fiscal period. The earnings of the last year are equal to about \$36 a share, against \$25 in the 1915-16 year. Dividends paid during the last year amounted to \$9 a share, necessitating the disbursement of \$1,349,864, while bond interest encroached further on the surplus of the year.

Copper production showed but little change from the previous year, a slight falling off being indicated in the smelter returns for the twelve months just ended, the total being 41,312,884 pounds of copper against 42,198,083 pounds in the preceding year. Last February the company encountered hard sledding on account of the extreme cold weather, particularly at Anyox, which cut production materially. The Grand Forks plant was forced to close down early in April in consequence of a fuel shortage, although the situation has since cleared up.

Granby has been spending large amounts of money during the last few years in building up its new plant at Anyox to the point where it can be regarded as one of the best equipped and most economically operated of any of the Western copper plants. The management has plans for more of these improvements and additions to be installed during the fiscal year just started, which will call for

further large expenditures. In the meantime the capital stock has been placed on a \$10 annual dividend basis, sinking fund requirements fully and easily met and bonds outstanding reduced in amount and surplus account strengthened substantially.

Stockholders in the Standard mine at Silverton have just received their 5 per cent. quarterly dividend. With it was the May statement, which shows a mine payroll of \$27,689 and which contains the following details:

Receipts—Preliminary settlements for 197 tons, \$31,802.52; zinc sales, \$44,078.32; board house, \$4,875.60; final settlements for March, \$2,849.91; total, \$83,606.35. From this is deducted additional treatment charge allowed on a number of shipments, \$1,926.54, which leaves a net total of \$81,679.81.

Disbursements—Ore production, \$25,750.30; tramming, \$673; milling, \$3,259.24; power, \$880.51 general expenses, \$1,357.81; shipping and selling, \$677.33; boarding house, \$3,169.98; taxes, \$1,400; insurance, \$610.45; workmen's compensation, \$848.96; salaries, \$300 total, \$38,477.58.

The relative operating profit is \$43,202.23.

Other disbursements—Development, \$4,776.75; store supplies, \$1,616.45; total, \$6,393.20.

The actual operating profit was \$36,809.03 less general expense, \$374.86, which gives a net profit for May of \$36,434.17, and a balance, May 31, 1917, of \$266,954.31.

Recapitulation of balance—Cash in banks, \$250,841.56, and ore shipped but not settled for, \$57,944.37; a total of \$308,785.93; less vouchers payable, \$18,817.37; and payroll, \$23,014.25.

"The Slocan Star earned \$8,000 net in June, according to a report from the mine at Sandon," states John B. White, of Spokane, who recently visited the property. "The gross receipts were \$15,000 and the expenses \$7,000. These earnings were made on a basis of a shift a day in the mill, except in the last ten days, when two shifts were employed. The rate of earnings should be better in July, as the mill has been operated on a basis of two shifts so far this month.

"The plant now seems to be well under way after a long period of brief interruptions incident to starting up new equipment and other causes. It is running steadily and smoothly, and making a fine recovery of the metals.

"The mill is receiving 100 tons a day on two shifts, and is producing two to five tons of lead concentrates daily, and ten to twenty tons of zinc concentrates. The lead concentrates contain 60 to 70 per cent. lead, and 70 to 90 ounces silver, and have a value of \$125 a ton at current prices for the metals. The zinc concentrates are worth \$25 a ton.

"Shipments have not been keeping pace with production in consequence of a shortage of coke in British Columbia smelters. There were ten carloads of zinc and two carloads of lead on hand when the last report was received from the mine a few days ago. The zinc is worth upward of \$8,000 and the lead upward of \$6,000, zinc shipments running about thirty to forty tons to the carload and lead thirty tons to the carload.

"The Silversmith vein is big, put flat on the tenth level, making necessary the use of much timber. If the

## Ladysmith Smelting Corporation, Ltd.

Buyers and Smelters of Copper, Gold and Silver Ores

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