

The Royal Trust Company

HEAD OFFICE: MONTREAL

Capital Fully Paid - - - - - \$1,000,000
Reserve Fund - - - - - 1,000,000

BOARD OF DIRECTORS:

H. V. Meredith, President
Sir H. Montagu Allan, C.V.O., Vice-President
R. B. Angus E. B. Greenshields
A. Baumgarten C. R. Hosmer
A. D. Braithwaite Sir W. C. Macdonald
E. J. Chamberlin Hon. R. Mackay
H. R. Drummond Herbert Molson
C. B. Gordon Sir T. G. Shaughnessy, K.C.V.O.
Hon. Sir Lomer Gouin, K.C.M.G. Sir Frederick Williams-Taylor, LL.D.
A. E. Holt, Manager

BRANCHES IN BRITISH COLUMBIA:

Vancouver—732 Dunsmuir Street. F. W. Hartley, Local Manager.
Victoria—Bank of Montreal Building, Bastion Street.
A. M. J. English, Local Manager.

British American Trust Company Limited

Acts as Trustees, Liquidators, Assignees and Managers of Properties

General Agency for Fire and Liability Insurance
SAFE DEPOSIT BOXES FOR RENT

198 Hastings Street West Vancouver, B. C.
Branch Office: VICTORIA, B. C. Phone Seymour 7620

"A Canadian Company for Canadians"

The British Colonial Fire Insurance Co.

Head Office, Montreal
AGENTS FOR B. C.

Royal Financial Corporation, Limited

Sey. 4630

Vancouver, B.C.

Corporation of the District of Burnaby

Firm offers are hereby invited for an issue of Funding Bonds, comprising an issue of \$1,000,000 6% 20-year Serial Debentures of the Corporation of the District of Burnaby.

Sealed Bids will be received by the undersigned up to noon on Monday, February 28th, 1916.

As a guarantee of bona fides, each Bid must be accompanied by a certified cheque equal to 1% of the par value of the Debentures.

The By-law authorizing this issue will be specially validated by an Act of the Provincial Legislature, and the Debentures will be certified by the Municipal Inspector.

The Council do not bind themselves to accept the highest, or any tender.

ARTHUR G. MOORE,
Clerk.

Municipal Hall,
Edmonds, B. C.

The British Columbia Life Assurance Company

FINANCIAL STATEMENT

BALANCE SHEET AS AT DECEMBER 31st. 1915

ASSETS	LIABILITIES
Bonds and Debentures\$ 64,983.10	Reserve on Policies in Force\$174,307.00
Mortgages 132,248.91	Premiums Paid in Advance 958.80
Cash on hand and in Bank 15,605.50	Sundry Accounts Outstanding 1,217.20
Real Estate 4,732.60	Taxes Due and Accrued 1,574.84
Loans on Policies secured by legal reserve 17,025.10	Death Claims Unadjusted 2,000.00
Balance Due for premium on stock 4,310.33	Investment Reserve Fund 10,753.10
Accounts Receivable 313.00	Capital Stock Paid Up 100,000.00
Outstanding and Deferred Premiums (Reserves included in Liabilities) (Less Commissions) .. 40,607.82	Surplus Excluding Capital 1,144.39
Interest Due and Accrued 8,029.02	
Furniture and Fixtures at Head Office and Branches, Less Depreciation 4,099.95	
<u>\$291,955.33</u>	<u>\$291,955.33</u>

RECEIPTS.	DISBURSEMENTS
First Year Premiums (Less Re-assurance)\$ 18,465.48	Taxes, Licenses, etc.\$ 1,951.39
Renewal Premiums (Less Re-assurance) 71,817.76	Salaries and Expenses at Head Office 14,827.65
Interest Receipts . 12,584.06	Commissions and other Agency Expenses 37,082.21
Premiums on Capital Stock 888.75	Death Claims 6,162.50
	Surrendered Policies 10,044.20
	Advertising, Printing, Stationery, Postage, etc. ... 3,927.90
	Medical Fees 4,462.99
	Legal Expenses .. 1,055.85
	Office Furniture.. 441.15
	Express, Telegrams and Telephones 644.20
	Rent and Light... 1,503.70
	Appraisal Expenses 170.00
	Miscellaneous 22.55
	Balance 21,459.76
<u>\$103,756.05</u>	<u>\$103,756.05</u>

L. W. SHATFORD,
President.

C. F. STIVER,
Secretary.

We have examined the Balance Sheet herewith, together with the Books and Vouchers of the Company, and certify that in our opinion same is drawn up so as to fairly show the position of the Company as at December 31st, 1915, as disclosed by the Books.

KENDALL, BARR & CO., Auditors.