

Insurance.

THE EQUITABLE
LIFE ASSURANCE SOCIETY,
120 Broadway, New York.

HENRY B. HYDE, - - - President.
JAS. W. ALEXANDER, - - - Vice-President.

Head Office for Dominion of Canada :

198 St. James Street, - - - Montreal.
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 \$22,878,418 85
Total Income, 1873 9,838,942 01
Total liabilities, including reserve for re-
insurance of existing policies 20,008,435 98
Total surplus over legal reserve 2,769,982 87

New Business in 1873, 13,403

Policies, assuring 53,452,578 00
New Business in Canada for 1873 the largest of any
Company reporting to the Dominion Government (see
Government returns), being 993 policies, insuring \$3,-
038,300, averaging over \$3,000 each policy.

Policies on all approved plans are issued by the So-
ciety, including the "Tontine Savings Fund" plan, which
is a first class investment as well as Life Assurance,
being an ENDOWMENT AT ORDINARY LIFE
RATES.

The New Business of the Equitable for the past five
years has been by many millions the largest of any Com-
pany in the world, old or young.

Equitable Policy-holders and their representatives
received from the Society in the year 1873 nearly FIVE
MILLIONS DOLLARS, in Death Claims, Matured
Endowments and Dividends.

Persons contemplating taking out Insurance would do
well to examine the plans of the Equitable before insur-
ing their lives.

Branch Office for Western Ontario,

No. 58 CHURCH STREET, TORONTO.
GEO. B. HOLLAND,
General and Special Agent.

CONFEDERATION
Life Association
OF CANADA.

STOCK & MUTUAL PLANS COMBINED.
Guarantee Capital, \$500,000.

Deposited with Dominion Government for Security of
Policyholders, \$50,000.

HEAD OFFICE—TEMPLE CHAMBERS, TORONTO

President—Hon. W. P. HOWLAND, C.B., Toronto.
Vice-President :
Hon. WM. McMASTER, Pres. Can. Bar & of Commerce.

THE CONFEDERATION LIFE

offers, among others, the following advantages to as-
surers:—

1. It is a Canadian Institution, under HOME man-
agement, affording the chief benefits of the stock and mu-
tual plans without the main disadvantages of either.

2. Perfect security furnished by character of direc-
torate, wealthy proprietary, full deposit (\$50,000) with the
Government, ample reserve on very conservative basis,
and large guarantee capital (\$500,000), only one-tenth of
which participates in profits.

3. All its resources are invested in Canada, under our
own laws and courts—thus being of national benefit, in-
stead of a constant drain of our means from this source
into foreign channels. Foreign Life Companies rec ived in
1872 for premiums \$1,637,348 34. (See last Govern-
ment r turn.)

4. Its rates are comparatively low—its participating
premiums being about ten per cent. less than those ordi-
narily charged by mutual companies, and its stock rates
over 25 per cent. less than the same.

The Confederation has over \$250 of Assets for every
\$100 of Liabilities to Policy-holders.

The average ratio of American Companies=\$108.60 for
each \$100 of Liabilities. (See last Mass. Report, p. xviii.)

The average ratio of expenditure to income of Ameri-
can Companies=66.68. (See last N. Y. Report, p. xlvii.);
that of the Confederation=38.41.

Agents wanted in unrepresented districts. Apply,
with references, to

JOHN K. MACDONALD,

V. P. and Acting General Manager, Toronto.

Insurance.

Twenty-eighth Annual Statement
OF THE
Connecticut Mutual
LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1873..... \$33,679,661 69
RECEIVED IN 1873.
For Premiums.....\$7,631,537 60
For Interest and Rent 2,230,182 39
\$9,861,719 99

\$43,541,381 68

DISBURSED IN 1873.

TO POLICY-HOLDERS:
For claims by death and ma-
tured endowments..... \$2,379,056 17
Surplus returned to Policy-
holders 3,107,009 43
Lapsed and surrend' policies 784,409 10
\$6,270,474 70

EXPENSES:
Commission to Agents \$572,912 48
Salaries of Officers, Clerks,
and all others employed on
salary 66,469 18
Medical Examiners' fees..... 14,518 00
Printing, Stationery, Adver-
tising, Postage, Exchange, &c
..... 98,425 51

Taxes, and Profit and Loss \$752,325 17
251,779 61
7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien \$21,178,605 33
Loans upon stocks and bonds 303,572 61
Premium notes on policies in force 7,959,611 62
Cost of Real Estate owned by the Co'y ... 1,347,227 83
Cost of United States Registered Bonds... 1,630,836 80
Cost of State Bonds 613,900 00
Cost of City Bonds 1,761,695 00
Cost of Railroad Stock 80,205 00
Cost of Bank, at interest 26,000 00
Cash in Company's office 1,294,301 34
Cash in Bank, at interest 11,179 62
Balance due from agents, secured..... 59,667 05
\$36,266,802 20

ADD:
Interest accrued and due..... \$1,108,731 92
Market value of stocks and
bonds over cost 263,820 97
Net prems. in course of col'n. 9,970 28
Net deferred quarterly and
semi-annual premiums ... 30,898 70
1,413,421 87

Gross assets, Dec. 31, 1873 \$37,680,224 07

LIABILITIES:
Amount required to re-in-
sure all outstanding poli-
cies, net assuming 4 per
cent. interest \$32,468,734 00
All other liabilities 1,148,084 78
\$33,616,818 78

Surplus, December 31, 1873.. \$4,063,405 25
Increase of assets during 1873..... \$2,744,082 94
Ratio of expense of management to re-
ceipts in 1873 7.62 per cent.
Policies in force Dec. 31, 1873, 63,550, insur'g \$18,802,730

JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and
large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.
DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Mac-
donald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton,
F. W. Thomas, Esq., Cashier Moison's Bank.
JAS. GRANT, Resident Secretary.
Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

BRITON
MEDICAL AND GENERAL
Life Association.

Capital and Invested Funds, over..... \$4,000,000
Annual Income, over..... \$1,222,000 00
Government Deposit, over 100,000 00

Policies payable during lifetime at ordi-
nary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,
Manager

Toronto Office—No. 2 Toronto Street.

E. A. MUMFORD,
Local Agent and Inspector of Agencies.

Liverpool and London and Globe
Insurance Company.

Capital..... \$10,000,000
Funds Invested in Canada 650,000
Government Deposit for benefit of Can-
adian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST
CURRENT RATES.

Dwelling Houses and Farm Property Insured on
Special Terms.

LIFE POLICIES are issued at rates as low as are consist-
ent with the security offered. Liberal Surrender values.
Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE
REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Invest-
ments, and Joint Stock En-
terprise.

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....\$2 a year.
BRITISH "10s. stig. a year.
AMERICAN "\$3 U. S. cy.
Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job
Department, we are in a position to fill all orders intrusted
to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, Business Manager.