

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF
**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO

25 Front Street West, Toronto.

1874 **MAY.** 1874

Are showing

**THE LATEST NOVELTIES IN
SCARFS, BOWS and TIES.
SHIRTS and COLLARS.**

CORSETS and SKIRTS.

BUCKLES, SLIDES, and general SMALL WARES.

GRAY, RENNIE & Co.,

into the moiety system as applied to the collection of duties on imports into the United States. A bill is before Congress to abolish moieties altogether, the customs officers getting compensation in the shape of increased salaries. This is a business-like method of dealing with the question; it amounts simply to paying the customs officers fairly for the duties they have to discharge, and relying, as in other departments of the public service, upon their fidelity. Our view is that this system ought to be adopted in Canada. We shall, however, soon have the advantage of our neighbors' actual experience to guide us in the matter.

THE IMPORTS of dry goods at Montreal for the month of April were as follows, according to the *Herald*:

	1873.	1874.
Woolens.....	\$221,32	\$194,188
Cottons.....	234,379	224,568
Silks and velvets.....	82,784	81,071
	\$538,486	\$499,827

Decrease \$38,659

The total imports at that port show an increase being \$1,773,191, against \$1,456,650 in April, 1873. The imports of tea and coffee for April compare thus:

	1873.	1874.
Tea, Green and Japan..	\$229,860	\$248,127
Tea, Black.....	44,587	29,299
Coffee, Green.....	6,994	32,322

A LIST of assignments in Ontario, from the 11th to 26th inst., is as follows:—R. H. Powter, Ingersoll; James McNiven, Ingersoll; A. J. McBrier, Hamilton; S. Degear, Township of Ancaster; John Brown, Spencerville; Louis Calder, Seaforth; W. H. Bailey, Mitchell; Chas. Chamberlain, Toronto; Wm. Lennox, Toronto; George Henry, Clearville; Whyte & Davis, Peterboro'; E. Barker, Ingersoll; W. S. Harrington, Dundas; G. A. Burroughs, Ash-

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MACNAB & MARSH,

IMPORTERS OF

SHELF AND HEAVY**HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Castings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE & CO.,

WHOLESALE

GROCERS,**TORONTO.**

59, 61 and 63 Front St. East,

ton; David Watson, Dundas. In Quebec the following occurred within the same dates:—A. M. Rice, Montreal; M. Callen, Montreal; Richard and St. Pierre, Montreal; S. Bouchard, Bic; J. H. Scott, McNider; Wm. Elwin, Township of Durham; R. Archambault, St. Cesaire; Barrett & Rae, Montreal.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, May 26, 1874.

Oil matters are certainly more animated than last week, but with no apparent reason. The price is firmer, and tends upward; the shipments the week before did not exceed 1,500 brls. all told; this week, from May 15th to May 21st, both inclusive, they were—Crude, 3,732 brls.; refined, 336 brls.; distillate, none. Total shipments from July, 1873, to date—crude, 198,521 brls.; refined, 16,692 brls.; distillate, 15,613 brls.

The developments are not encouraging. A few wells have been struck with only a limited supply. Amongst these were the Lamotte & Co., in lot 8, 12th con. Enniskillen, which is being drilled deeper. Mr. Lambe's well is drilling close by, on lot 9. Mr. Noble is ready to begin another well on lot 5, 13th concession, Enniskillen, and several others are preparing to drill wells. Refining at London is still very much neglected; the same may be said of all the refineries.

Crude has no stated price, and is held from 60 to 75c. per brl., according to quantity and quality. Refined, 14 to 15c.

—On the 13th May, the Port Hope Gas Light Company held their annual meeting. The receipts for the year were \$7,377 54, and the expenditure \$5,681.50. A dividend at the rate of 5 per cent. was declared. The old Board were re-elected, viz., H. M. Rose, Wm. Craig, John Mulligan, R. O'Neil, Thos. Hayden. Mr. H. M. Rose was re-elected President, and G. M. Furby Secretary and Manager.

—The town of Lindsay has voted a bonus of \$85,000 to the Victoria Railway.

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1874. **MARCH.** 1874.**THOMAS WALLS & Co.****SPRING STOCK NOW COMPLETE
IN EVERY DEPARTMENT,
STAPLES, WOOLLENS, HABERDASHERY**

To our old patrons we would say that we never before have had so handsome and complete a stock for their inspection. To those with whom we have had no previous dealings, we extend a hearty invitation to call and examine what we have to offer them.

TERMS LIBERAL.

THOMAS WALLS & CO.**38 YONGE STREET.****DOBBIE & CARRIE****9 FRONT STREET WEST.****SPRING STOCK COMPLETE**

Large Variety,
First rate Value,
Close Prices,
Inspection invited.

DOBBIE & CARRIE.**CIRCULATION PER CAPITA.**

It has been quite common, in current discussions upon the circulation requirements of the United States, to affirm that the volume of the circulation there, estimated according to population, greatly exceeds that of other countries. The Chief of the Bureau of Statistics has gathered a mass of information bearing upon the circulation of Great Britain, France and Germany, from which we draw the following facts and estimates:

THE UNITED KINGDOM (CLOSE OF 1873).

Gold coin in the country.....	£84,500,000
Silver do do	15,000,000
Bronze do do	1,100,000
Bank notes, less coin reserve held against them	40,500,000

Total active circulation.....	£141,100,000
Equivalent in dollars.....	\$683,000,000

FRANCE, IN 1873.

(Victor Bonnet's Estimate on Coin.)

Gold coin francs	4,000,000,000
Silver coin.....	1,500,000,000
Notes of Bank of France Dec. 26, 1873.....	2,807,000,000

Deduct coin reserve in Bank of France Dec. 26, 1873.....	8,307,000,000
	759,900,000

Total active circulation.....	Francs. 7,547,100,000
Equivalent in dollars.....	\$1,509,000,000

GERMAN CONFEDERATION.

Coin circulation in 1870 thalers.....	630,000,000
Coined since 1870.....	335,000,000
Bank note circulation Jan. 1, 1872.....	320,000,000

Thalers 1,285,000,000

Deduct—	
Legal resv's of banks. Ths. 100,000,000	
Coin in Gov't. milit'y chest 40,000,000	
Retired silver.....	167,000,000
	307,000,000

Total active circulation. Thalers.....	978,000,000
Equivalent in dollars.....	\$704,000,000

In arriving at the above results, we have deducted from the aggregate circulation the amount of coin required by law to be held against the liabilities of the banks, that being a non-active portion of the circulation. The same rule must, in all fairness, be applied in presenting the figures of our own circulation; and to make the comparison accurate, our currency must also be reduced to specie value, that being