

assigned.—In the shoe business at Collingwood, as in most other places, there has been and is strong competition; one consequence of this is that W. H. Hurst, with his small capital, has become involved and makes an assignment.—In August last Susan Stroud bought a stock of goods valued at \$6,000 or \$7,000 from E. Gray, at Eden, Ont., giving some real estate in Toronto as part payment. Already we hear of her assignment.

HAVING a capital of three million dollars, "fully paid up and non-assessable," the Consumers' Cordage Company, limited, whose directors are John F. Stairs, M.P., Halifax, A. W. Morris, M.P.P., Montreal, and various other gentlemen in Montreal, Halifax and New York, offer for public subscription ten thousand of its shares, a hundred dollars each, the whole to be paid within a stated number of months. This concern, which formerly leased Canadian binder twine and cordage companies, now owns them outright, and the prospectus gives good reasons for the belief that it can operate them profitably. Its co-gener in the United States, the National Cordage Co., pays 8 per cent. upon its ordinary stock, and something more upon its preferred stock.

It was generally understood that Smith & Jones, at Mount Albert, were prosperous general dealers. They claimed for a long time that their liabilities seldom exceeded \$3,500, while their assets were about \$13,000. It is with some surprise, therefore, that people hear of their assignment.—The old Port Arthur clothing firm of Garland & Elliott have just arranged with their creditors for an extension of eighteen months from 15th Dec. last. They owe \$19,500 and have nominal assets of \$27,000.—About three years ago D. D. Ross, boot and shoe dealer at Woodville, failed, and his wife has since continued the business as Ross & Co. She sold out and gave her banker the proceeds of the sale, and now asks creditors for an extension of time on liabilities of \$1,350.

The failure list in Montreal for the past week is rather larger than it has been of late, but the failures are mostly of traders of minor importance.—George Verry, a dealer in artists' material, reported some weeks ago as trying to compromise at 25 cents in the dollar, has assigned; liabilities, \$1,200.—A. Laurier & Co., a small shoe concern, whose existence only dates from last June, have assigned, owing \$2,020.—J. A. D. Lalanne, dealer in fancy goods, has put his affairs into the hands of a curator. He owes \$1,400.—M. Jodoin is a

small dry goods man who is numbered with the unfortunates; he only owes \$700 or \$800.

—M. Martin, a baker, is in difficulties. He owes \$1,200 or so, and his estate is so poor as hardly to warrant insolvency proceedings.

R. Leaver, a builder, is reported absent, and a petition has been made to the court to have a meeting of his creditors called.

THE following items refer to Toronto traders: The tobacconist stock of J. L. Hopkins has been sold to his son George, and creditors will receive but a small percentage on their claim of \$3,000.—Harry J. Corrin, grocer, failed in October, 1891, and his wife continuing the business, paid creditors 20 per cent. of their claim. Now she also assigns.—Last week the creditors of Pat. Nolan, stove and furniture dealer, met and examined statements showing nominal assets of \$4,000, and liabilities double that sum. Some of them favored accepting the insolvent's offer of 25 per cent., payable in instalments to Clarry & Co. as trustees.—In order to purchase the show case and mantel business of W. Millichamp & Co., two of their employees, named Schack and Evans, mortgaged their dwelling, and gave a chattel mortgage of \$9,000 on the stock, etc. This load of debt being entirely too heavy for their slender capital, they were obliged to arrange an extension of time, in March last, on \$17,000 liabilities. Evans is now reported away, and Schack assigns.

A TOBACCONIST in Montreal, named W. L. Ross, who at one time had a snug business, has been going behind for some time past, and is now offering his creditors 20 cents in the dollar cash.—The traders following are also in Montreal: Philip Barbeau, doing a fancy goods business for the last four years, has assigned, owing about \$3,500.—S. R. Mills began business about eighteen months ago as a dealer in hats and furs, and has not been successful. He last week offered his creditors 50 cents on the dollar, but has now reduced his figures to 40 cents; the liabilities are about \$2,500.—A demand of assignment has been made upon Lacoste & Co., hardware, which, however, the firm are contesting.—Marchand & Co, flour and produce dealers, reported in trouble a week or so ago, are arranging at 40 per cent.—A man named D. R. Nelson, in the saloon business for a few months, has assigned; he owes \$1,650.—G. N. Sanders, plumber, is reported as away, and the landlord has taken possession; liabilities about \$2,000.—Lorge & Co., hatters and furriers, a concern of long establishment, and heretofore with a good record, find themselves embarrassed

through internal dissensions and poor business. It has been arranged that Mr. L. shall continue alone, and creditors are accepting 65 cents on the dollar.

FIRE INSURANCE ITEMS.

One of the old fire insurance companies of New York, the Globe, has re-insured its business with the Liverpool & London & Globe, and will make a fresh start in the business.

Says the *Holiday Chronicle*: "A contemporary has an editorial upon Suggestions as to Accumulations. While suggestions in that direction never fail to suggest, accumulations, with persistent obstinacy, fail to accumulate." We must assume that fire companies' accumulations are meant.

The estimated loss by fires in New York city during last year is \$4,891,557. There were 3,999 fires in 1892, and all but 240 of them were confined by the firemen to the places in which they broke out.

—The sugar refining industry is certainly profitable. The combination in New York reports earnings of \$8,615,837 for eleven months.

A THOROUGH ACCOUNTANT desires a situation. Address **WORKER.** Care **MONETARY TIMES.**

AN INDUSTRIOUS YOUNG MAN of excellent habits and several years experience in book-keeping, stenography and typewriting, will be ready to accept a position in a few days. Address P.O. Box 469, Toronto.

Leading Starch Manufacturers.

Retail Grocers

Will find it to their
Interest to buy

BRANTFORD STARCHES.

The Purest and Best
in the Market. . . .

British America Starch Co.

(LIMITED)

BRANTFORD, Ontario.

Leading Canadian Shoe Manufacturers.

✱
J. & T. B.
Phitesy!
✱

Leading Wholesale Trade of Toronto.

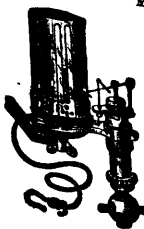
JAMES MORRISON,

BRASS FOUNDER,

Toronto, - - - Ontario

MANUFACTURER OF

Steam, Pressure and Vacuum
GAUGES



Hancock Inspirators
Marine Pop Safety Valves (government pattern),
Thompson Steam Engine Indicator
Steam Whistles,
Sight Feed and Cylinder Grease
and Oil Cups

And a Full Line of

Steam Fitters' and Plumbers' Brass Goods

Wholesale Dealer in Malleable and Cast Iron
Fittings.
Wrought Iron Pipe, 1/2 in. to 8 in. Kept in Stock
SEND FOR PRICES.

Leading Wholesale Trade of Toronto.

CARPETS For Churches

Drawing Room **CARPETS**

CARPETS For Bedrooms

Hall **CARPETS**

CARPETS For Libraries

Board Room **CARPETS**

CARPETS For Private Offices

Everything in Carpets, Curtains, Rugs, at the
largest carpet warehouse in Canada.

14 and 16 King
St. East, **TORONTO.**

FOSTER & PENDER,

T. G. FOSTER.

D. A. PENDER.