is supervised by government inspectors, against whose integrity numberless checks and counterchecks have been devised and are strictly enforced. In the next stage, printing the backs of notes, the closest supervision is exercised, and the strictest account required. For instance, in printing the backs of fifty cent notes, which work is done by the Philadelphia Bank Note Company, in the United States Appraisers' building, Second Street, above Walnut, the sheets are counted at least eight times, and a register is kept of each count. In this establishment over forty presses are continually employed in printing the backs of notes required to replace a worn out currency. The paper is received in sheets of sufficient size to take an impression from plates on which sixteen engravings of the note have been made. The number sent in the package from the paper factory is not stated, as the box is sealed with the government stamp. A return is made by the party furnishing and the party receiving the paper, of the exact amount, without the knowledge of each other's count, so that the possibility of any fraud upon the Treasury is prevented. As soon as each sheet is accounted for, the paper is sent into the wetting room. The chief of that department, before he acknowledges the receipt of any package, requires that the number of sheets be ascertained by one of his assistants. After the paper has undergone the soaking process, it is again inspected, and an account is opened with each printer, who, in turn, must furnish a receipt for every sheet thus given him. Then on a hand press, with a girl adjusting the sheet to the plate and to the press, the printer strikes off the impressions one by one until one hundred have been printed. The sheets are then transferred to the drying department and again counted. Racks are arranged in a warm room so as to expedite this work, and in a few hours the sheets are taken to the counting room, being twice counted, in the change. Then they are returned to the superintendent of the print-