

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

No 295. Vol. 1.

MONTREAL, THURSDAY, MAY 25 1899.

Published Daily at 4.30 p.m Price 3 cents

Montreal Stock Market.

BULLS IN CONTROL AGAIN_STREET ADVANCES TO 3164-ROYAL ELEC-TRIC ADVANCES-MONEY STILL DIFFICULT то OBTAIN-GOOD GENERAL BUYING.

The market opened this morning with a very strong, buoyant feeling. The bulls were decidedly in the ascendant and though there was a disposition on the part of the bears to fight the advance, they gave up the attempt. The buying was good and general, the principal stocks dealt in being Pacific, Montreal Street, Toronto Rails, Dom. Cotton, Royal Electric, and Montreal Gas. The list generally advanced with the exception of Twin City and Dom. Cotton. The latter declined to $107\frac{1}{2}$ and the former to 67¹/₂. The earnings in Twin City just published, show a decrease and were very disappointing to holders. The market closed at about best prices and was strong. Money is still difficult to obtain. In the mining list Republic was the only stock dealt in.

Canadian Pacific-The feeling in this security was strong, and Pacific advanced a full point over the close on Tuesday. Nine hundred shares changed hands between 984 and 981, and in closing quotations were 982 to 981.

Montreal Street opened: this morning two and one-half points higher than the close on Tuesday, and, not satisfied with this, advanced steadily, the closing sale being made at 3151, with 315 bid and 316 asked at the close. The buying of Street was general and for investment. New Street sold at 312, but 314 was bid at the

close, with sellers asking 315. Scrae 591 shares of the old and 125 of the new represented the business at this session.

Toronto Rails-This security advanced, but not to the extent of Montreal Street. Opening sales were made at 115% and it sold up to 116. The trading was light, only 230 shares being dealt in.

Royal Electric also advanced on good buying. Two hundred shares were sold, 25 at 1871 and 175 at 187, and it closed with 187 bid and 1871 asked.

Montreal Gas was dealt in to the extent of 550 shares, 500 of which sold at 199 and 50 at 199¹, the latter being the opening sale. At the close 1987 was bid and 199 asked.

Richelieu & Ont. was steady around 112. The trading in this security was light, only 150 shares changing hands. The closing quotations being 1117 to 113.

Dom. Cotton did not participate in the general bull feeling. It sold on Tuesday at 109 ex div. Opening sales were made this morning at 108, and it sold at the close at 1071, with 1071 bid and 1073 asked.

Twin City also declined, all the trading being done at 671 to 672. The closing quotations were 677 to 68.

Republic was the only mining stock sold this morning. Of this 6300 shares were disposed of at 130, and it closed 1291 to 130. The news from the mine is splendid.

The balance of the trading consisted of sales of 10 shares Dori. Coal Common at 56, and 30 Molsons Bank at 199.

MORNING SALES.

Can. Pac.-500 061. 200, 988. 75, 981. 75, 988.

Can. Fac. -500 55, 200, 98; 75, 98; 75, 98; 50, 99; 50, 99; Twin Oity-50, 67; 125, 67; Montreal Street Ry-75, 312, 50, 312; 25, 313, 8, 313; 45, 313, 100, 313, 25, 316, 125, 314; 25, 316, 18, 315, 100, 315; Toronto Railway-25, 115; 50, 116, 30,116. 125, 116.

Royal Electric-25, 187¹/₂. 175, 187. Montreal Gas-50, 199¹/₂. 500, 199. R & O. Nav. Co.-25, 112. 25, 112. 100, 112¹/₂. Republic Mining Co-6300, 130. Dom. Cotton xd-100, 108. 50, 107¹/₂. 25, 107¹/₂. New Montreal Street-125, 312. Dom. Coal Com-10, 56. Molsons Bank-30, 199.

AFTERNOON BOARD.

The market continues to show strength and firmness, values being well sustained and business well distributed.

The demand in Canadian Pacific was of generally good character; changes, however were only fractional, it sold during the whole session below the New York parity where it sold for 98% it closed to-night with sellers asking $\frac{3}{4}$ and buyers offering $98\frac{4}{5}$.

Electric Traction stocks continue to be well held, the demand was however limited to small buying orders in both Montreal Street and Toronto Rails.

Twin City recovered slightly and for 75 shares sold at 68. In other respects the market keeps firm.

Mining issues were active at stationary prices.

AFTERNOON SALES.

Canada Pacific-175, 983. 125,983. 100, 983. 675, 981.

Twin Oity—75, 68. Montreal St Ry—25, 316. 125, 3151. 50, 315. Toronto Ry.-25, 116]. 25, 117. 25, 116]. 25,

117. War Eagle-500, 375. 500, 375. 4500, 376}. 500, 376. 2000, 375]. Richeliev & Ont-50, 112]. 150, 112].

STRAWS.

Twin City earnings decline and are dis appointing.

Slump in Spanish Bonds.

Unsettled state of affairs in Paris continues to affect Continental market.

Kruger's haughtiness causes weakness in Kaffirs on the London Exchange.

