

## ORIPPLE CREEK NEWS.

## JACK POT.

The directors of the Jack Pot Mining company held their monthly meeting at the offices of the Woods Investment company in Victor Thursday night. The main business transacted, from the standpoint of the general public, and of the stockholders was the declaration of a dividend, and in this the directors have treated everybody to a general surprise by ordering the distribution of \$75,000. This makes the dividend at the rate of six cents per share, the largest yet declared by this company. It is made payable Dec. 23rd to stockholders of record on Dec. 20th, the books reopening for the transfer of stock on Dec. 26. When it is paid the company will have distributed \$150,000 to its stockholders, all during the year 1899.

The report of the treasurer showed the company to be in exceedingly good financial condition. There is now in the treasury of the company \$112,009.32, which will leave, after the dividend is paid, \$87,009.32, and this will be increased to 5,000 by returns on ore that is now out. By the time the mine is turned over to the company, which occurs about the middle of April, it is estimated that the treasury will contain at least \$125,000. The famous mine is now producing at the rate of from \$16,000 to \$20,000 per month. The receipts from royalties alone since the last directors' meeting which was held just 40 days ago, have amounted to \$12,000.

The only other business transacted at the meeting was of a routine character, the matter of deciding upon a policy of regular dividends not being taken up. It is presumable that the suit that is now pending between this company and the Doctor Company over the apex rights of the Jack Pot vein was discussed at the meeting, but so far as learned, no new developments were brought up and no action with reference to this matter was taken. It is well known, however, that the officials of the Jack Pot company have confidence that the company will win out and this is borne out by the declaration of so large a dividend.

## TO TEST WITH DIAMOND DRILLS.

New Company Organized in Southeast Kootena, District.

The Diamond Drill Exploiting company is a new organization that will open up in southeast Kootenay, says the Cranbrook Herald. It is incorporated by Winnipeg and eastern parties, with a capitalization of \$100,000. The object of the company is to secure control of promising prospects, and test them by the diamond drill process, thus securing the necessary information regarding leads, body and quality of ore, etc. With this done with a property, the company will then be able to put on the market only properties that are assured to be gilt edged propositions. They will inaugurate operations at the opening of the season with two drills, and will put another one in the field as soon as necessary. This company has already secured control of 10 good prospects, besides the well known Cando group at Moyle, which is located near the St. Eugene.

Diamond drill work is what is needed at this time in Southeast Kootenay to more rapidly show up the mineral resources of the district, and the work of this company, in consequence, promises to be of material benefit to the district as a whole and those towns near which the properties they propose working are located. Cranbrook will be the headquarter of the company.

## MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Dec. 26.	Dec. 27.	Dec. 28.	Dec. 29.	Dec. 26.	Dec. 27.	Dec. 28.	Dec. 29.
1.00 Payne.....	1.07	1.05	1.04	1.03	1.03	1.00	1.04	1.02
1.00 War Eagle xd.....	2.75	2.40	2.70	2.50	2.65	2.50	2.60	2.50
1.00 Republic xd.....	1.00	1.04	1.07	1.05	1.00	1.03	1.05	1.03
1.00 Virtue.....	.58	.54	.59	.54	.50	.53	.60	.54
.24 Montreal-London xd.....	.35	.33	.31	.33	.35	.33	.34	.33
1.00 Big Three.....	.10	.09	.10	.09	.10	.08	.09	.08
1.00 Brandon & G'd'n Crown	.28	.24	.29	.24	.29	.24	.29	.24
1.00 California.....	.12	.11	.13	.11	.12	.11	.12	.11
.10 Canada Gold Fields Syn..	.07	.05	.08	.05	.07	.06	.07	.06
6.00 Cariboo Hydraulic.....	1.00	...	1.00	...	1.00	...	.98	...
1.00 Evening Star.....	.08	.00	.08	.05	.08	.05	.08	.05
.25 Fern.....	.05	.03	.05	..	.04	.03	.05	.03
1.00 Gold Hills Developing...	.08	.03	.08	.03	.06	.03	.05	.03
1.00 Iron Colt.....	...	...	...	...	...	...	...	...
1.00 Knob Hill.....	.80	.05	.84	...	.84	.70	.84	.74
1.00 Monte Cristo Con.....	.07	.06	.07	.05	.07	.05	.07	.06
.25 Montreal Gold Fields.....	.08	.05	.08	.05	.08	.05	.07	.06
1.00 Noble Five.....	.18	.10	.18	.10	.16	.10	.18	.12
.10 Novelty.....	.02	.01	.02	.01	.02	.01	.02	.01
1.00 Old Ironsides.....	1.00	.75	1.00	.93	1.01	.99	1.01	.99
1.00 Virginia.....	.08	.05	.08	.05	.08	.05	.08	.04
1.00 Rambler Cariboo.....	...	...	...	...	.57	.54	.57	..
1.00 Bullion.....	...	...	.55	...	.55	.20	.50	...
1.00 Decca.....	.18	.12	.19	.10	.17	.16	.22	.18
1.00 Morrison.....	.10	.06	.06	.03	.07	.03	.08	.04
1.50 Golden Star.....	.35	.31	.38	.30	.33	.30	.32	.30
1.00 Slocan Sov.....	.35	.32	.30	...	.35	.32	.35	.32
1.00 Fontency G. M. Co.....	...	...	...	...	...	...	...	...
1.00 Rathmullen.....	.07	.04	.07	...	.07	.03	.07	...
1.00 Winnipeg.....	.32	.22	.32	.30	.30	.25	.30	.24
1.00 Dardanelles.....	.12	.10	.12	.11	.12	.11	.13	...
1.00 Deer Trail No. 2.....	.14	.14	.14	.13	.14	.13	.14	.13
1.00 North Star.....	1.05	...	1.05	...	1.04	...	1.05	...
1.00 Kenneth.....	...	...	...	...	...	...	...	...

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