

MONTREAL MINING EXCHANGE.

CENTRE STAR STOCK IS FLOATED AMONGST THE SHAREHOLDERS OF WAR EAGLE — MARKET REMAINS STEADY.

Montreal, Oct. 16.

There was a lull on 'Change again this forenoon. Stocks were dull, the dividend-payers again heavy, and out of sympathy the whole list was lifeless.

Great things had been expected from the Centre Star flotation, but somehow the general public, although knowing it to be a good thing, cannot quite understand why they should be asked to pay so much for it. To all the present shareholders of War Eagle stock, is offered the opportunity to subscribe for the 1,320,000 shares of Centre Star stock at \$1.50 per share, payable in instalments. The company propose to commence paying dividends at the rate of one per cent per share per month in next January. Even under the present working facilities this can easily be done, although it involves the output of 100 tons a day and embraces the sum of \$420,000 per annum, but the Centre Star even with the present small plant, owing to its being a Virgin mine with such immense ore bodies, can ship 200 tons of ore per day without any difficulty. A prominent engineer says that the "Centre Star ore bodies are greater in length than the combined Le Roi and War Eagle."

Only 203 was bid for War Eagle this morning, it was offered at 298.

Payne sold at 102 to the amount of 1500 shares; it was offered at the close at 103. There is to be a meeting of the directors this afternoon at which the usual dividend is expected to be declared.

California was dealt in to the amount of 1000 at 13, 13½ was freely bid in several quarters, but there was no stock offering under 13.

Mr. J. P. Graves, who is at present staying in the city, brings good news from the Boundary district, he speaks in the highest terms of Old Ironsides, Knob Hill and Granby smelter.

Montreal Gold Fields was fairly active, selling at 12½ and 12, 3000 shares changing hands.

In other issues the market remains firm round bottom prices; we look for an upturn at any moment and advise buying.

MORNING SALES.

- Payne—1500, 102.
- California—1000, 13.
- Fern—403, 12.
- Iron Colt—500, 3½. 500, 4.
- Mont. G. F.—500, 12½. 2000, 12.

AFTERNOON SALES.

- Payne—1000, 100. 500, 95.
- Deer Trail No. 2—2500, 21½.
- Republic—1300, 114.

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	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Oct. 12.		Oct. 13.		Oct. 14.		Oct. 16.	
\$1.00 Payne xd.....	1.06	1.01	1.04	1.00	1.05	1.00	.90	.87½
1.00 War Eagle xd.....	3.10	2.90	3.10	2.98	3.05	2.90	3.05	2.75
1.00 Republic x d.....	1.17½	1.16½	1.18½	1.16	1.17	1.16	1.10	1.11
1.00 Virtue.....	.45	.35	.39½	.38½	.41	.37	.41	.51
.24 Montreal-London x d.....	.49	.45	.47½	.45	.48	.47	.48	.45
1.00 Big Three.....	.15½	.15	.16	.14½	.15½	.14½	.10½	.14
1.00 Brandon & G'd'n Crown	.29	.26	.28	.26	.28	.26	.28	.28
1.00 California.....	.13	.12½	.13½	.12½	.13	.12½	.18½	.12½
.10 Canada Gold Fields Syn..	.07	.05	.07½	.05	.08½	.5	.09½	.05½
5.00 Cariboo Hydraulic.....	1.43	.....	.....	.....	1.42	1.30	1.43	1.23
1.00 Evening Star.....	.08½	.07	.08½	.07	.09	.07	.08½	.05
.25 Fern.....	.20	.10	.20	.....	.18	.12	.20	.12
1.00 Gold Hills Dove'oping...	.07	.05	.07	.....	.07	.5½	.07	.05
1.00 Iron Colt.....	.09½	.05	.07	.04	.4½	.04	.04	.08
1.00 Knob Hill.....	.90	.85	.....	.....	.90	.80	.88	.75
1.00 Monte Christo Un.....	.06½	.04½	.....	.04	.05½	.04	.05½	.04
.25 Montreal Gold Fields....	.14	.18½	.18	.12	.12½	.12	.12½	.12
1.00 Noble Five.....	.25	.20	.25½	.....	.26½	.18	.25	.15
.10 Novelty.....	.03½	.03	.03	.09½	.08	.09½	.03	.02½
1.00 Old Ironsides.....	1.14	1.00	.....	.....	1.14	1.10	1.14	1.00
1.00 Virginia.....	.10	.07	.08½	.07½	.10	.07½	.0	.07
1.00 Rambler Cariboo.....	.49	.43	.45	.44½	.46	.44	.40½	.45½
1.00 Buillon.....	.60	.49	.59	.50	.60	.45	.60	.45
1.00 Decca.....	.23	.18	.23	.19	.23	.20	.28	.20
1.00 Morrison.....	.18	.12	.18	.13	.15	.12	.15½	.12
1.00 Golden Star.....	.30	.28½	.32	.27½	.32½	.29	.32½	.28½
1.00 Slocan Gov.....	.34½	.35	.34½	.34	.36	.34	.37	.30
1.00 Fontenoy G. M. Co.....	.18	.08	.....	.....	.....	.....	.....	.....
1.00 Rathmullen.....	.08½	.07	.09	.....	.09	.08	.09	.07
1.00 Winnipeg.....	.30	.24	.....	.27½	.32½	.30	.31	.25
1.00 Dardanelles.....	.14	.10½	.12	.11	.12	.10	.12½	.10
1.00 Deer Trail No. 2.....	.22	.21	.22½	.21½	.21½	.21	.22	.21½

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