

BANKER'S INSURANCE.—The question of accepting risks without medical examination, says an exchange, has again been brought prominently before the assurance world, through the circular issued by the English and Scottish Law Life Association, in which an offer is made to insure bank officials for sums from \$500 to \$2,500, providing they are in active service, sound health, and have never been refused life assurance by any company. The family history must also be free of record of consumption, cancer, brain or heart disease, so it will be seen there are safeguards thrown around the business which are likely to prevent it being unprofitable. The policies granted are limited payment life, the payment to cease at age sixty, and endowments maturing at age or sooner. At the expiration of seven years from the original contract, the assured can, if circumstances are favorable, take out additional assurance under the same condition, so that increasing responsibilities may be provided for. It is not intended to limit the offer to persons engaged in banking houses, but to extend the lines to other corporations. The dispensing with medical examinations has been agitated for some time, and from recent action it looks as if the problem will be solved. We note that in the event of death within nine months after the taking out of additional assurance under the plan referred to, the face value of the policy will not be paid, but the premiums received will be returned. The outcome of the new order of things may be awaited with interest.

INCREASE OF STOCK.—The increasing business of the Bank of Ottawa has necessitated the issue of new stock. A special general meeting of shareholders has been called for the 30th September, in order that the necessary steps may be taken to secure the certificate of the Treasury Board required by the 26th Section of the Bank Act. It is proposed to pass a by-law authorizing the issue of new shares to the amount of \$500,000, thus making the capital stock of the bank \$1,500,000, instead of \$1,000,000 as at present. The net profits of this prospering institution for the year ending 29th November, 1890, amounted to \$105,448, and its Rest account then stood at \$425,000, a sum likely to be further augmented from the surplus profits of the current year. The stock of this bank is mainly an investment property, paying 8 per cent. dividends, and has never been an active feature on either the Montreal or Toronto stock exchanges. The step proposed seems taken more with a view to future requirements than to supply the