

cal bills, &c. there is not a dime left, and it will become worse in the future.

"This best negroes are discouraged by the fact that so many negroes get a living in some shape without work. Our district is not so bad as many others, but I am sure that there are in it five hundred families that will not have corn much less meat, after the 1st of April.

The distribution of corn last year by the Freedmen's Bureau produced a great injury. About seven-eighths of it was given to negroes who were able in most cases to work, and about one-eighth of white people without proper discrimination, and the same people have their mouths wide open, waiting for federal manna. My candid impression is, that when we get relieved from military rule the whole people will go hard to work, and will work cheerfully; and what is better, make every black man in the South work as he formerly did, or quit the country. We can then make a living with twelve cents a pound for cotton, and have provisions in abundance. But just as long as negroes are allowed to make laws (see Charleston Convention), our whole population will barely survive. The negro will subside before we can anticipate any favorable change in the moral, political, or pecuniary condition of the people."

MONEY MARKET.

THERE has been no change in rates during the week, and the market is easy, in so far as the ability of banks to discount is concerned. A good caution is doubtless exercised in the selection of paper, but on good business paper, and on undoubted securities of other kinds, there is no difficulty in obtaining money.

STERLING EXCHANGE is entirely unchanged, and is quiet at quotations.

GOLD in New York has been in a very excited state, consequent on the political condition at Washington. The impeachment of the President, &c. It rose to 143½, but immediately fell back one per cent., and subsequently receded to 141½, the closing quotation. Greenbacks have fluctuated here according to changes in gold.

SILVER has been quiet, and rather more abundant, the closing price being 4½ to 4 per cent. discount.

The following are the latest quotations of Sterling Exchange, &c:—

Bank on London, 60 days sight.....	110½ to 110½
Private, " 60 days sight.....	111
Bank in New York, 60 days sight.....	109½
Gold Drafts on New York.....	par to 1-16 d.
Gold in New York.....	141½
Silver.....	4½ to 4 dis

THE DRY GOODS TRADE.

Baker, Popham & Co.
Bakke, James & Co.
Clark, J. P. & Co.
Claxton, T. James & Co.
Davis, Welch & Co.
Donnelly, James
Dunn, H., Fish & Co.
Faulds & Hodgson
Faulds & McWhin
Gilmour, J. Y. & Co.
Greenhills, S., Son & Co.
Hingston, Taylor & Co.
Hughes Brothers
Johnstone, James & Co.
Lewis, Kay & Co.
Macfarlane, Andrew & Co.
MacKenzie, J. G. & Co.
MacKay, Joseph & Bro.
May, Joseph
May, Thomas & Co.
McCallum, Jack & Co.
McLachlin Bros & Co.
McMaster & Co. Wm J
Moss, A. H. & J
Muir, W. & R
Mundeloh & Stencken.
Ogilvy & Co.
Pittman, Ambro & Co.
Ray, Jas. & Co.
Robertson, Stephen & Co.
Stirling, McCall & Co.

NO business has yet been done, but goods now begin to be received and will soon come in rapidly; but two or three weeks must yet elapse before stocks are at all in a complete condition. Travellers are about to start out on their first trips for the season, and orders will probably begin to be received during the next week or ten days.

Cotton goods are decidedly firmer, and it is probable that, under the influence of the continued advance in the Liverpool and Manchester markets, prices here will also advance slightly. In Liverpool, since our last report, cotton went up as high as 10½d. for Middling Uplands, but receded from the highest point, and is now quoted 1d. lower. The Manchester market was affected in the upward direction, but the advance was less rapid than in the raw material.

THE HARDWARE TRADE.

Cuthbert & Caverhill.
Evans & Evans.
Evans, John Henry.
Hall, Kay & Co.
Inland, W. H.
LeBlanc & Dornier.
Morrison, Watson & Co.
Mullholland & Baker.
Robertson, Jas.
Round, John & Sons.
Waddell & Pearce.

WE have no alterations whatever to make in the price of goods in this branch of trade, and in the absence of any but the most retail business quotations may for the most part be looked upon as nominal. Holders of heavy goods would be willing to accept lower figures for round lots, but it is very difficult to obtain an offer even for small lots and no transactions are reported as having been made during the past week.

THE GROCERY TRADE.

Baldwin, C. H. & Co.
Chapman, Fraser & Tyles.
Chapman H., & Co.
Childs, George & Co.
Converse, Colson & Lamb
Davis, Clark & Clayton,
Duncan & Foster
Frank, J. C. & Co.
Gilliepie, Moffatt & Co.
Jeffery, Brothers & Co.
Kings & Kinloch.

Mathewson, J. A. & H.
Mitchell, James
Moore, Scamper & Hatchette.
Robertson & Beattie.
Robertson, David.
Tiffin, Brod.
Thompson, Murray & Co.
Torrence, David, & Co.
West, Bro.
Winning, Hill & Ware

THE trade of the past week has been very limited and offers nothing to chronicle worthy of note. Some business at very low prices has been done in tea, and there is still some enquiry for uncolored Japans.

Sugars are very low in stock, and are firmly held at about quotations. In other articles, nothing has been done.

THE LEATHER TRADE.

Black & Locke.
Bryson, Campbell.
Hua & Richardson.

Seymour, C. E.
Seymour, M. H.
Shaw F. & Bros.
Smyth & Edmonson.

THERE is as yet no marked improvement in the demand for leather, with the exception of rather more inquiry for Waxed Upper, but we learn of no large sales, as views of buyers and sellers are still apart.

Very little new has been arriving recently, owing probably in a great measure to the late storms, there is however a good supply of nearly all descriptions in market, but sales are very light.

MONTREAL PRODUCE MARKET.

Akin & Kirkpatrick.
Black & Locke.
Buck, Robertson & Co.
Converse, Colson & Lamb
Crawford, James.
Dawson Brothers & Co.

Hannan, M., & Co.
Holmes, Thomas & Co.
Laidlaw, Middleton & Co.
Mitchell, Robt.
Napheel, Thomas W.
Sinclair, Jack & Co.
Seymour, C. E.

FLOUR.—There is no change in the general features of the market to note. Arrivals have been small and irregular, and the demand of a hand-to-mouth character. Holders continue firm, finding that little additional movement could be effected short of concessions to an extent which they are yet unwilling to make, and for the little which has changed hands former rates have mostly ruled. Broken lots of Fancies and Extras for city use go at former quotations. Supers range from \$7 45 to \$7 65 for the several shades of quality. Nothing but the very best flours buyers at outside rates, while there is little doing in such samples as are on the market at inside figures, most sales consist of fair to good "J" brands at from \$7 50 to \$7 60, according to sample. No. 2 and lower grades continue scarce, and meet a fair demand at former rates. Boys are in small supply, and prices well maintained. Rye Flour.—There is little in stock, and sales are restricted to retail lots at about \$6.

OATMEAL.—There are no wholesale operations to note, rates continue nominally unchanged.

GRAIN.—Wheat.—We are unable to note any transactions during the week, and sales may be regarded as nominally unchanged. Peas.—There are few transactions on the spot to note. A good demand exists for May delivery, and some sales have been effected at about \$1 per 66 lbs. Oats.—Rates continue nominally unchanged, but little movement can be noted owing to the scarcity of cars at the several points of delivery. B. rley.—Few sales to note, former rates still prevail.

PROVISIONS.—Pork.—A steady consumptive demand exists for Mess., and prices have slightly improved. Prime, and Prime Mess are virtually nominal, although as the season advances holders advance their view of prices somewhat. We quote \$19 25 to \$19 50 for mess; \$17 for this mess; \$14 50 for prime mess; and \$13 50 for prime. Dressed Hogs.—Continue in steady demand for consumption, receipts are falling off, and it is likely the whole of the stock will be needed for the local trade at about present rates, \$5 75 to \$6 25 will cover the bulk of transactions; choice heavy in some instances commanding somewhat more. Lard has somewhat improved, and may be quoted 10c to 10½c for fair samples. Butter has been active, even poor from scarcity commands more attention than it has done for a long time past. Choice continues to be sought after, and exceptional prices are paid for strictly desirable parcels. British markets have sympathized with those on this continent, owing to the entire falling off shipments from hence.

ASSES.—Pots have been in better demand at a slight advance in price; closing steady and quiet.—Pearls.—A few have been sold at \$3 50 to \$5 85, but the demand is very trifling.

STOCK MARKET.

	Closing prices.	Last Week's Price.
BANKS.		
Bank of Montreal.....	123½ to 123½	127 to 127
Bank of N. A. & C.....	101½ to 101½	104 to 104
Commercial Bank.....	33½ to 33½	33½ to 33½
City Bank.....	100½ to 101	99½ to 100½
Bank of the People.....	100½ to 101	100½ to 100½
Holmes Bank.....	111 to 111	111 to 111
Mario Bank.....	97½ to 97½	97½ to 97½
Bank of Toronto.....	101½ to 101½	101½ to 101½
Quebec Bank.....	99 to 100	99 to 99½
Bank Nationale.....	106½ to 107½	106½ to 107½
Bank of St. Lawrence.....	99 to 100	99 to 99½
Bank of Jacques Cartier.....	104 to 104½	104 to 104½
Eastern Townships Bank.....	99 to 100	99 to 100
Merchants Bank.....	101 to 101½	101 to 101½
Union Bank.....	100 to 101	100 to 101
Mechanics Bank.....	97 to 98	97 to 97½
Royal Canadian Bank.....	91 to 92	90 to 92
Bank of Commerce.....	100 to 100½	99½ to 100½
RAILWAYS.		
T. R. of Canada.....	15 to 16	14 to 15
A. & St. Lawrence.....	16 to 17	16 to 17
St. Lawrence.....	11 to 11½	11 to 11½
Do. preferential.....	72½ to 80	72½ to 80
MINES, &c.		
Montreal Consols.....	\$1 90 to \$2 01	\$1 90 to \$2 00
Canada Mining Company.....	45 to 50	45 to 50
Huron Copper Ray.....	45 to 50	45 to 50
Lake Huron E. & C.....	45 to 50	45 to 50
Quebec & L. S.....	131 to 132	130½ to 131½
Montreal City Gas Company.....	138 to 140	137 to 140
City Passenger R. R. Co.....	105 to 106	105 to 106
Michels Navigation Co.....	98 to 100	98 to 100
Canadian inland Steam N. Co.....	105 to 110	105 to 110
Montreal Livestock Company.....	100 to 102½	101 to 102½
British Colonial Steamship Co.....	50 to 50	50 to 50
Canada Glass Company.....	95 to 95	95 to 95
BONDS.		
Government Debentures, 5 p. cent. 1878, &c.....	80 to 83	85½ to 87½
Do. " 6 p. cent. 1878, &c.....	92½ to 100	92½ to 100
Do. " 7 p. cent. 1878, &c.....	101 to 101½	101 to 101½
Montreal Water Works 6 per cent. 1872.....	91 to 92½	91 to 92½
Montreal City Bonds, 6 per cent. 1872.....	90½ to 91	90½ to 91
Montreal Harbour Bonds, 7 p. cent. 1872.....	101 to 103	101 to 103
Quebec City 6 per cent. 1872.....	80 to 80	80 to 80
Toronto City Bonds, 6 per cent. 1870.....	92½ to 93	92½ to 93
Kingsway City Bonds, 6 per cent. 1872.....	93 to 95	93 to 95
Ottawa City Bonds, 6 per cent. 1870.....	93 to 95	93 to 95
Champlain R. R. 6 per cent. 1870.....	70 to 75	70 to 75
County Debentures.....	70 to 75	70 to 75
EXCHANGE.		
Bank on London, 60 days.....	110 to 110½	110 to 110½
Private do.....	109 to 109½	109 to 110
Private, with documents.....	108 to 109½	108 to 109½
Bank on New York.....	29½ to 29½	29½ to 29½
Private do.....	29½ to 29½	29½ to 29½
Gold Drafts do.....	par.	par.
Silver.....	33½ to 4	33½ to 4
Gold in New York.....	141½ to 142½	140½ to 141½

CANADIAN SECURITIES IN ENGLAND.

LONDON, Feb. 5th, 1863.

GOVERNMENT SECURITIES.

British Columbia 6 p. c., 31st Dec., 1872. — to —	
Canada 6 per cent. Jan. and July, 1877.....	99 to 101
Do 6 per cent. Feb. and Aug.	98 to 100
Do 6 per cent. March and Sept.....	100 to 100
Do 6 per cent. Jan. and July.....	98 to 97
Do 6 per cent. inscribed stock.....	95 to 87
New Brunswick 6 per cent. Jan. and July 99 to 101	
Nova Scotia 6 per cent., 1875.....	95 to 101

RAILWAYS.

Atlantic and St. Lawrence.....	54 to 55
Buffalo and Lake Huron.....	31 to 31
Do preferential.....	54 to 63
Buffalo, Brant, and Goderich, 6 p. c.	60 to 60
Grand Trunk of Canada.....	16½ to 16½
Do equipt. mort. bds., charge 6 p. c. 78 to 82	
Do 1st preference bonds.....	43 to 45
Do 2nd preference bonds.....	33 to 35
Do 3rd preference stock.....	27 to 29
Do 4th preference stock.....	18 to 19
Great Western of Canada.....	16½ to 16½
Do 6 without option, 1873.....	98 to 100
Do 5½ do 1877-78.....	91 to 93
North R. R. of Canada 6 p. c. 1st prf. bds. 79 to 81	

BANKS.

British North America.....	43 to 50
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MISCELLANEOUS.

Atlantic Telegraph.....	45 to 50
Do do 8 per cents.....	100 to 105
British American Land.....	15 to 20
Canada Company.....	60 to 65
Colonial Securities Company.....	— to —
Canadian Loan and Investment.....	2 to 1 dis
Hudson's Bay.....	14½ to 14½
Trust and Loan Company, U. C.....	1 to 1 dis