

MARKET REVIEW AND FORECAST.

Office of FARMING,
44 and 46 Richmond Street West,
Toronto, Feb. 6, 1899.

The volume of business in all lines continues to improve, and the outlook for the spring trade is brighter than ever. There is an improved demand for dairy products, and hay is going forward to the English market in larger quantities though prices on this side are low. One of the features of the mercantile situation in the United States is the abundance of money.

Wheat.

The condition of the wheat market last week and this shows how little any advance in price is to be depended upon. In our last issue we reported a firmer feeling with an excited market, and an advance of about 4 cents in the Chicago and local markets. In this issue we have to report almost the very opposite conditions. The markets have about got back to where they were before the advance began. All this shows that the rise and the excitement in the market was altogether due to the speculative element which seems to be taking a hand in the game. The statistical position is about the same, and continues in favor of the consumer. The visible supply of wheat in the United States and Canada is now 28,583,000 bushels, as compared with 36,602,000 bushels a year ago, showing a decrease of only 8,000,000 bushels against a decrease of 15,000,000 bushels some time ago, so that the gap is gradually closing up. The total world's supply in sight is 55,703,000 bushels, as against 70,042,000 bushels a year ago. There is estimated to be fully 100,000,000 bushels yet in the United States to go forward. With this supply of wheat on hand and the prospects for the coming crop good there does not appear to be anything that will cause a great rise in price except it be a war, which, from all present indications, is a good way off.

As to prices they are from three to four cents lower than a week ago, and even at present prices it is claimed that they are from 6c. to 8c. above Liverpool values. The *Trade Bulletin's* cable of Feb. 3rd reads: "Dulness is the leading feature of the market this week, in contrast with the flurry cabled you a week ago, which was purely speculative or both sides of the Atlantic. The cargo business on the Baltic has completely flattened out and prices are 3d. to 6d. lower." The Montreal market has settled down to its normal position again after the flurry. Farmers are reported to be delivering a little more freely. The market here has got back to its old level, with quotations at 68 to 70c. for red and white west, and 69 to 70c. for goose, with No. 1 hard Manitoba at 81c. and No. 1 Northern at 79c. Toronto. On the local market red and white brings from 71 to 72c., spring fls 70½ to 73½c., and goose 69 to 70c. per bushel.

Oats and Barley.

The London oat market is reported dull owing to liberal receipts from Russia and elsewhere. The Montreal market rules steady but quiet at about 32½c. in store. The market here is steady at 29 to 29½c. west. On the local market oats are quoted at from 34½ to 35c.

A firmer feeling in malting barley is reported at Montreal, and 56 to 57c. are quoted for No. 1 in car lots. Quotations here are from 46 to 48c. west. On the local market barley brings from 49½ to 50c. per bushel.

Peas and Corn.

The London market for Canadian peas is firm with a good demand at last week's advance. The Montreal market keeps firm at 71 to 72c. in store, and sales have been made at Western Ontario points at 1 cent higher than a week ago. The market here is firm at 66c. north and west in car lots. On the local market peas are quoted at 61 to 64c. per bushel.

The Montreal corn market is quiet, with No. 2 American mixed quoted at 46 to 46½c. The market here is steadier at 36 to 36½c. for Canadian yellow west; 46 to 46½c. for No. 2

The same thing over and over again. Read what the AMERICAN has done this time.

WILL PAY ITSELF IN 4 MONTHS

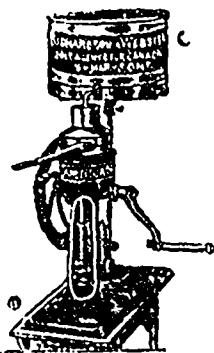
BLYTHESWOOD, ONT., JUNE 8TH, 1898.

MESSRS. RICHARDSON & WEBSTER,
St. Mary's, Ont.

DEAR SIRS,—Enclosed find settlement for the Separator and oil received from you on May 28th. I placed the Separator on trial with Mr. S. D. Wilkinson, Leamington, and after 4 days he bought it. He is perfectly satisfied. I have tested the skim milk several times for him and it has never shown more than a trace of butter fat. I consider it a perfect machine in every respect and would like to act as your agent in this part of the county. Mr. Wilkinson is one of the most prominent dairymen around here. He says he will save enough in butter to pay for the Separator in 4 months. Yours truly, (Signed) F. A. LEAK.

Write RICHARDSON & WEBSTER, St. Mary's, Ont., for Catalogue and Prices. It will pay you to have a Separator as well as others.

W. G. GLENN, Agent for Owen Sound and vicinity.



RICHARDSON & WEBSTER.

ST. MARY'S, ONT.

old American yellow, and 43 to 44c. for new American Toronto.

Bran and Shorts.

Bran at Montreal is quoted at \$14.50 to \$15 in carlots, shorts at \$15 to \$16, and moullie at \$16 to \$18 as to grade. Toronto mills sell bran at \$14 and shorts at \$16 in carlots f.o.b. Toronto.

Clover and Timothy Seeds.

The Montreal market is steady with American Timothy quoted at \$1.25 to \$1.75 in store; red clover at \$4.25 to \$5.00; Alsike at \$4.00 to \$5.00, and flax seed at \$1.10 to \$1.20. On the local market here red clover is quoted at \$3.50 to \$3.90; white clover \$6.00 to \$9.00; Alsike from \$3.00 to \$4.20; Timothy at \$1.20 to \$1.35 and beans at 80 to 90c. per bushel.

Eggs and Poultry.

The London and Liverpool markets are steadier owing to light receipts. Montreal dealers have had to lower the price of new-laid eggs owing to the high prices checking consumption. They are quoted at 24 to 25c. The market here is steady at 20 to 22c. for new laid which are scarce and in good demand, and 16 to 18c. for held stock. On the local farmers' market new-laid are quoted at from 23 to 25c.

The demand at Montreal for dressed poultry has been somewhat quieter. Choice fresh turkeys are quoted at 10 to 10½c.; choice chickens, 8 to 9c.; ducks, 7 to 8½c., and choice geese at 6 to 6½c. per lb. The receipts here are small and the demand fair at 10 to 11c. per lb. for turkeys, fresh killed; 6 to 7c. per lb. for geese; 60 to 80c. per pair for ducks, and 30 to 70c. per pair for chickens. On the local market values are about 10 per cent. higher.

Potatoes.

There is a steadier feeling at Montreal owing to a falling off in supplies, and quotations are 55 to 57c. in car lots. In a jobbing way they bring about 65c. per bag. Cars on track are quoted here at 60 to 65c., and out of store at 70c. On the local market they bring from 65 to 75c.

Fruit.

Apples are looking a little better at Montreal and quotations are \$2.50 to \$4 per barrel. On the local market here apples are quoted at from \$1.50 to \$2.50 per barrel.

Hay and Straw.

There is a more extensive movement in the export hay trade induced largely by the lower freight rates at the seaboard, but whether it will advance prices on this side remains to be seen. The quotations at Montreal for baled hay are \$4.25 to \$4.50 for clover, No. 2 at \$4.75 to \$5.50, and No. 1 timothy at \$7 to \$7.50 in car lots on track. The market here is dull at \$7 to \$7.50 for cars on track. Baled straw is quoted at \$4.50 to \$5 in car lots. On the local market timothy is quoted at \$8 to \$9.50; clover at \$5.50 to \$7.50; straw sheaf at \$6 to \$7, and straw, loose, at \$4 to \$5 per ton.

Cheese.

The London market is reported firm under continued decreasing supplies which caused holders to be very reserved in their offerings. There has been more enquiry at Montreal from English buyers who have advanced their limits a little, but not sufficiently to induce holders to unload very freely. Quotations are 10 to 10½c. for finest westerns and 9 7/8 to 10c. for finest easterns, with higher prices looked for. The exports from Montreal since May 1st, 1898, are 2,095,425 boxes, as compared with 2,354,285 boxes for the same period a year ago, showing a decrease of 258,860 boxes. The shipments from New York for the same period show a decrease of 295,683 boxes, making the total shrinkage from both places as compared with a year ago 554,546 boxes.

Butter.

The *Trade Bulletin* London cable of Feb. 2nd reads: "Under a good consumptive demand the market continues firm with a good enquiry at advance cabled by me last week. Finest Canadian creamery, 96s. to 98s. Fancy parcels, 100s." The Montreal market is firm, and choice, well-known brands of winter creamery have no difficulty in getting 20c. Supplies are not accumulating and are not likely to so long as the cold weather continues. Quotations are 19½ to 20c. for choice creamery; 18½ to 19½c. for good to fine, and Western dairy, 14 to 15c. Choice selected packages bring from 1 to 1½c. more. A new feature in the situation is the large exports of butter from New York, which last week were double as much as during any previous week of the season, which indicates that there is a good demand on the other side. The shipments of butter from Montreal and New York from May 1st to date only show a decrease of 97 packages as compared with the same period a year ago, which shows that much larger supplies are going forward from both places. A week ago the decrease was 11,531 packages.

The market for creamery is steady here at 20 to 22c. for prints, and 19 to 20c. for boxes. There is a fair demand for dairy butter, and the market is steady at 14 to 15c. for large rolls, and 13 to 15c. for choice tubs. On the local market lb. prints are quoted at 16 to 20c., and large rolls at 13 to 14c. per lb.

Cattle.

The cattle situation on the whole is favorable. The American markets have been fairly strong during the week with a good demand for prime fat steers, which seem to be scarce. Trade generally was good on this market with the largest run of stock of the season on Friday; the demand being for best grades of fat cattle and yearling lambs, stockers and feeders.

Export cattle.—Prices for these are fairly steady and firm at \$4.50 to \$4.75 per cwt. for choice loads of heavy cattle; light exporters bring from \$4.30 to \$4.50 per cwt. Choice export bulls bring from \$3.60 to \$4, and light to medium ones from \$3.25 to \$3.50 per cwt.

Butchers' Cattle.—Choice picked lots of these equal in quality to the best exporters, but weighing only from 1,000 to 1,150 lbs. each.