Shiloh's Consumption THE WORLD Cure

It will cure your cough or cold at once. It will heal and strengthen your lungs. It is a safeguard for you always. Take it at the first indication of a cough or cold.

REV. MR. PATTON, of Terento, writes: I used two bothles of Smilen, and take pleasure in recommending it. There is nothing like it for cough, throat and lung

Shiloh's Consumption Cure is sold by all truggists in Canada and United States at 25c. 50c, \$1.00 a sottle. In Great Reitain et 18. 2d., 28. 3d., and 48, 6d. A printed muscantse goes with every bottle. If you

oved one.
What could it mean—this strange inter-

What could it mean—this strange interruption of their correspondence? he asked himself.

He did not doubt Shirley's fidelity any more than he doubted his own. It could not be that Madame Marton had interfered with her liberty in this respect; for Shirley would not submit to anything of the kind; and if she was kept so busily employed during the day that she could not find time to write, she would take it from her sleep rather than have him deprived of his letters from her.

The only plausible reason that he could assign was that his own might have gone astray, and her pride had been so wound-

Mr. Norwood's private apartments, and laid it on the table there for the porter to take to the office. Then he went out for a stroll upon the

He had walked but a few steps when he discovered that he had left his mem-orandum book upon his desk, and there were a few little things that he wanted were a few little things that he wanted to purchase before he returned. He turned back and ran lightly upstairs to get it, when, just as he opened the door leading into the small hall before mentioned, he came suddenly upon Blanche Norwood, standing by the table, with the letter-bag open before her, while she was busily engaged in looking over its contents.

ts contents.

She started guiltily and flushed with mbarrassment as she looked up and saw

it is place.

I am just going. I forgot some-and was obliged to come back," responded, as he courteously lifthis hat and then passed on.
"Can it be possible that Blanche Norbod would tamper with my correspondee?" he gravely asked himself as he
it the hotel. "She was certainly lookig those letters over very carefully,
hile I did not see her put any of her

e was greatly startled by the thought, then his conscience smote him for ring given utterance to it. At the he time, he could not account for the terruption of his correspondence in any her way.

CHAPTER XIV.

Clifton resolved to try an experiment, prove, if possible, whether his letters ad been intercepted. Accordingly he entered a cafe, and alled for pen, ink and paper, and wrote long epistle to Shirley, mentioning the not having received any letterse from her for a long time, while he urged her

to reply at once, and send to the address which he inclosed.

to reply at once, and send to the address which he inclosed.

This dode, he repaired to the nearest box and posted the missive, feeling sure that if there had been any foul play, this one would certainly go straight.

It was a singular coincidence that, just as he was in the act of slipping his letter into the box. Mr. Norwood turned the corner on the opposite side of the street, observed what he was doing, and then, with a dark frown on his brow, stepped back out of sight, where he remained until Clifton had gone on his way, when, taking his stand by the box, he waited, with a patience worthy of a better motive, until the postman came to collect the mail.

What his object was, and how he ac-omplished it, will have to be explained Poor Clifton waited a fortnight, hoping

Poor Clifton waited a fortnight, hoping against hope for some word from his dear one; but none came to cheer his anxious heart.

He wrote once more, adopting the same method, but after another weary waiting he began to fear that Shirley was ill, or perhaps dead; or, if living that she had become so estranged from him that he had lost her forever. He was tempted to throw up his position and start at once for St. Sauveur to ascertain for himself what the treuble was.

But upon consideration he felt that such a course would be hardly honorable, as Mr. Nerwod had not of late appeared to be as well us usual, therefore he concluded to remain where he was for the present, and attend faithfully to his duties while his employer needed him.

fully to his duttes while his employed needed him.

Still, his faith in the whole family had been shaken, although he had no evidence of any treachery on the part of any one, save Blanche, and he resolved that he would refrain from accompanying them in their sight-seeing, or into society, or to places of amusement, for

the future.

This resolution he found it very difficult to keep, however, for, owing to his ill health, Mr. Norwod was continually delegating him to take the ladies somewhere, and he could not refuse to act as their escort without appearing both rude and disobliging.

Still he felt that he was occupying a false position every time he appeared

Every Cold

in public with them, for he was made to appear like one of the family, Mrs. Norwood and Blanche both assuming such an air of confidence and familiarity with him that he knew people were beginning to regard him in the light of Miss Norwood's fiance.

This was, of course, very annoying, but there did not seem to be any way to avoid it, unless he made an open confession regarding his relations to Shirtley, and this he did not feel ready to do at present.

Blanche, too, began to betray in various ways her affection for him, while ways her affection for him, while the germs of Consumption. Take

endurance.
[To be Continued.]

OF SPORTS.

Toronto Baseball Team Defeats Brooklyn Champions in a

London Lacrosse Club Lays Plans for the Season-Jockey Fatally Hurt at Aqueduct Tracks.

Close Game.

BASEBALL.

BASEBALL.

TORONTO DEFEATS BROOKLYN.
Paterson, N. J., April 18.—Toronto defeated the champion Brooklyn team at Brooklyn yesterday in a close and exciting game by a score of 6 to 5. Both clustrated book on Community.

Toronto Defeated the champion Brooklyn team at Brooklyn yesterday in a close and exciting game by a score of 6 to 5. Both clustrated book on Community.

Toronto Defeated the champion Brooklyn team at Brooklyn yesterday in a close and exciting game by a score of 6 to 5. Both clustration by a score of 6 to 5. TORONTO DEFEATS BROOKLYN.

land and Whittemore. LACROSSE. LONDON LACROSSE CLUB. clubs are grouped, some fast lacrosse will be seen in the Forest City this season. Swaithmore University, which is one of the prin ipal lacrosse centers in the United States, will probably be given a game if a date can be arranged. This team is coached by C. S. Powell, formerteam is coached by C. S. Powell, formerly one of the stars of the Seaforth champions of a few years back. The London club has not yet closed arrangements for grounds, and the matter was referred to Secretary Egan. Inducements have been offered to play the games at Springbank, but it is likely a satisfactory arrangement will be made with the owners of Treumseh Park

of Tecumseh Park. TURF.

RACE NOW ASSURED. She started guiltily and flushed with mbarrassment as she looked up and saw clifton.

But she recovered herself almost immediately, and remarked with a smile:

"I am just in time, it seems. I feared hat the mall had gone, and I was pardealry anxious to get my budget in tave you been out for a stroll, Mr. Vining?" she concluded, as she closed be bag with a snap and laid it back in kek in its place.

"No, I am just going. I forgot something, and was obliged to come back," lifton responded, as he courteously lift-with the started and the s

AT THE AQUEDUCT. New York, April 18.—An unfortunate accident occurred in the first race at the Aqueduct yesterday. Osman Digna fell on the far turn, throwing little Wilkerson heavily, and the boy is thought to be mortally hurt. His arm was broken, and a hasty diagnosis at the track indicated that his skull was fractured, as partial paralysis has set in. The results were:

vere: First race, selling, 4½ furlongs-Right

DR.PIERCE'S Favorite Prescription

"I am so grateful to you for your advice," says Mrs. Sidney B. Cakes, of Whitmell, Pittsylvania Co., Va. "When I commenced your medicines I had been treated by different doctors for three months or more, but would only receive partial relief for a short while and then would be worse than before. Was confined to my bed most of the time. At the time I commenced your treatment my left side was completely paralyzed. Had no desire to eat anything; bowels costive all the time. Nerves were all unstrung, so I could not bear the least noise. I also suffered from diseased ovaries and female weakness. But thanks to my Maker and you, after following your advice, I am able to do all my washing, sewing and house work in general. I haven't had a spasm in two months. Left off medicines about one month ago. Didn't think it necessary to con-tinue them louger. I have taken about seven bottles of Dr. Pierce's Favorite Prescription, seven of the 'Golden Medical Discovery,' and two vials of 'Pleasant Pellets.' I heartily recommend

> makes weak women STRONG. sick women WELL.

these medicines to all suffering as I was."

Away 1, Easy Street 2, Play Like 3. Time, Second race, selling, 6 furlongs—Maniteban 1, Yerkshire Boy 2, Blue Away 3. Time, 1:13 4-5.
Third race, selling, 4½ furlongs—Marn 1, Lysbeth 2, Eva Mine 3, Time, :55 4-5.
Fourth race, about 7 furlongs—Ten Candlese 1, Pupil 2, All Green 3. Time, 1.25

Fifth face, selling, 5½ furlongs—Ninonia Councilman Tom 2, Egotism 3. Time, Sixth race, 5 furlongs-Heliobas 1, God-frey 2, Kentucky 3. Time, 1:01 3-5.

CRICKET.

DISTRICT MATCHES. Toronto, April 18.—Secretary J. E. Hall, of the Canadian Cricket Association, has issued a circular to all the cricket clubs in the province, asking their co-operation in organizing a series of district matches in organizing a series of district matches wherever groups can be conveniently arranged. The majority of the clubs in Toronto will not participate in these matches, so as to give the country clubs a better chance of winning the distinction of becoming the champion club of the association series of games. It is proposed that each group shall appoint its own secretary and arrange its own matches, the winning club in each group to play off for the trophy. The final-games will be arranged by the committee of the C. C. A., and all matches played in accordance with the rules of the M. C. C.

ATHLETICS.

ENGLISHMEN INVITED.

Toronto. April 18.—On the suggestion of J. J. Cawthra, of this city, a college athlete of Cambridge, a conference was held yesterday here between Professor MacLeod, Percy Molson and Secretary Carlyle, of McGill University, and representatives of Toronto University, in regard to the bringing to Canada of the Oxford and Cambridge athletes, who will come to Amherst in September to compete with the Yale and Harvard men. The cordial co-operation of Toronto University was promised, and a cable was sent, cordially inviting the Englishmen to extend their tour to Canada. The meeting will take place at Montreal if they accept, and the events will include running, jumping, throwing weights, etc. ENGLISHMEN INVITED.

COLUMN OF CASUALTIES

Two Railway Cars Run Off a Bridge,

Killing Two Men and Wounding Four-New Hamburg Farmer Killed at a Barn Razing-Hespeler Man Fell Sixty-Five Feet.

Buffalo, N. Y., April 18 .- A derrick car and a gondola toppled over a bridge over Eighteen-Mile Creek, 18 were so badly injured that they died within half an hour after the accident. Four others were brought to deprived of his letters from her.

The only plausible reason that he could assign was that his own might have gone astray, and her pride had been so wounded on this account that she had voluntarily refrained from writing.

He had not suspected foul play in connection with the matter, and probably would not have done so at all had not a singular incident drawn his attention to such a possibility.

One morning he had a larger number of letters than usual to answer, and thus it was quite late when the last one was addressed.

With a sigh of relief he slipped them into the bag and locked it, after which he took it into the bag and locked it, after which he took it into the little hall which separated the room used as an office from Mr. Norwood's private apartments, and mr. Norwood's private apartments, and will be seen in the Forest City this seayears old. Brogan's home is unknown but it is said that he is from Canada. The bridge on which the men were working was being constructed, and the men were loading stone from the abutments of the old structure into the gondola car. While a huge piece of rock was being hoisted, the derrick, car and a portion of the track toppled over, and dropped to the rocky bed. 80 feet below. The cars were smashed to splinters.

KILLED WHILE RAZING A BARN. New Hamburg, April 18.-Isaac Nahrgang, a prominent farmer, aged 57 years, was engaged in assisting a neighbor, Moses Cressman, a few miles south of here, to pull down an old barn, when a bent suddenly fell upon him, breaking his back and neck. Nahrgang died about an hour after the

BROKE BOTH LEGS.

Sarnia, Ont., April 18.—Frank, son of Mr. and Mrs. James McIntosh, of this town, was on the G. T. R. express train which arrived at the tunnel station at 9:15 p.m. Tuesday. He boarded the train at Strathroy and was on his way to Sarnia. When the express was crossing the Plank road coming into the tunnel yards, the unfortunate young man either fell or was thrown from the car steps while the train was running at a high rate of speed. Some of the men employed on the G. T. R. heard his cries for help, and found young McIntosh lying helpless on the ground. The young man was removed to the hospital, where it was found that both of his legs were broken between the knee and He was also pretty badly bruised and shaken up by the mishap.

FELL 65 FEET. Hespeler, Ont., April 18.-There was a marvelous escape from death here yesterday. Hermann Mathies was putting pipes into a well 75 feet deep, and was being drawn to the surface in a bucket, when the iron pipe securing the rope broke, letting Mathies fall to the bottom in the bucket. The drop was about 65 feet, but Mathies retained consciousness, and was able to fasten the rope about himself when let down to haul him up. He received a severe scalp wound and was very badly bruised and shaken up, but no

serious results are anticipated. A CRIPPLE FOR LIFE. Comber, Ont., April 18 .- John Larkings, sectionman of Maidstone Cross, met with a painful accident while assisting to unload steel rails at this place yesterday, which will render act of boarding a slowly moving train, when he slipped and his foot was caught by one of the wheels, smashing it. Amputation will be necessary.

FOUND DROWNED. Newburg, N. Y., April 18.—The body of Geo. D. Harder, proprietor of the Empire Agricultural Works at Cobble was found floating Tuesday in the Hudson below Cornwall by a tug boat man. Mr. Harder disappeared on the night of Feb. 19 from a ferryboat. MURDER AND SUICIDE.

Mrs. H. B. Turner, of Mason City, Ia., shot and killed her husband, and then committed suicide. Insantty. John Albert Skogg, alias Albert Jensen, the alleged counterfeiter, who was shot twice in the head, in New York, April 9, died today. Hatred, due to business difficulties, yesterday caused Robert F. McFetridge, of Chicago, an ice dealer, to shoot his brother, Wm. S. Robert claims William attacked him with an



medium does that, what matters its cheapness or its working power? Is it safe? That's the first thing. Some imitations of PEARLINE are not safe. They eat the clothes, slowly, but to it; it is standard, tested, proved, by years of use and millions of women.

A Toronto lawyer called on Inspector Stark and furnished what is perhaps the first real clue to the identity of the bank swindler who victimized the Imperial Bank and the Bank of Commerce. The lawyer comes to the con-clusion that he knows Winton, and that the swindler halls from an eastern county, but for the past eigh years has been in the United States.

Just One Word

There is an easy-toremember little word, which is very important when you are buying Rolled Oats. It is the name

'TILLSON'

To remember to always use it means that you get Rolled Oats which have a flavor like pop-corn, they are

that's the reason why. Sold in bulk by all high class dealers.

The Tillson Co'y, Limited Tilsonburg, Ont.

If you ever contracted any blood diseas you are never safe unless the virus or poison has been eradicated from the sysem. At times you see alarming symp toms, but live in hopes no serious result will follow. Have you any of the follow-ing symptoms? Sore Throat, Ulcerson ongue or in the Mouth, Hair Falling Out, Aching Pains, Itchiness of the Skin ores or Blotches on the Body, Eyes Red and Smart, Dyspeptic Stomach, Sexua Weakness - indications of the second stage. Don't trust to luck. Don't ruit your system with the old fogy treatment mercury and potash-which only sup presses the symptoms for a time, only to break out again, when happy in domesti life. Don't let quacks experiment on you. Our New Method Treatment is guaran teed to cure you. Our guarantees are backed by bank bonds, that the disease will never return. Thousands of ease will never return. Thousands of patients have been already cured by our New Method Treatment for over twenty years. No experiment, no risk—not a "patch-up," but a positive cure. The worst cases solicited. We treat and cure Nervous Debility, Sexual Weekness, Gleet, Blood Poison, Stricture, Varicocele, Kidney and Bladder Diseases, and all diseases peculiar to men and women.

CURES GUARANTEED. Consultation Free. Books Free. In mable to call, write for question blank for home treatment.

DRS. KENNEDY & KERGAN Cor. Michigan Ave. and Shelby St.

DETROIT, - - MICHIGAN. CLARK & SMITH,

Undertakers and Embalmers.

Oalls promptly attended to day or night. Residence on the premises 113 Dundas St. Phone 586. *************************** When Spring Time

Comes Again Use

Sweet Home Soap

washing. All grocers sell Sweet Home Soap and give \$ more for the money than any other line. Save the wrappers for the premiums. †

THE LONDON SORP CO.

The Subscription List will be closed on Monday, April 22, 1901, at 3:00 p.m.

WE OFFER an issue of \$133,000 7 per cent. Cumulative Preference Shares of \$100 each AT PAR, and also fully paid Common Shares at \$25 per share to subscribers for Preferred Shares equal in amount, but in no case exceeding their subscription therefor.

IN THE CAPITAL STOCK OF

The Muskoka Navigation Co.,

Incorporated under the provisions of the Ontario Companies' Act. are sure of PEARLINE; stick Payable 10 per cent on application, 40 per cent on allotment, 50 per cent three months thereafter,

Board of Directors.

F. J. PHILLIPS, President Cobban Manufacturing Company, Limited, Toronto. WM. CHAPLIN, President Welland Vale Manufacturing Co., Limited, St. Catharines, Ont. M. C. DICKSON, District Passenger Agent, Grand Trunk Railway, Toronto. LIEUT.-COL. H. McLAREN, Hamilton.

A. P. COCKBURN, General Manager M. and G. B. N. Co., Limited, Toronto.

Solicitors.

BLAKE, LASH & CASSELS.

E. L. SAWYER, Broker, Toronto. CAPT. SAMUEL CRANGLE, Supt. St. Lawrence and Chicago Steam Nav. Co. Limited, Toronta. Bankers.

IMPERIAL BANK OF CANADA.

Brokers.

SAWYER, ROSS & CO., Toronto.

Transfer Agents and Registrars of Stocks. NATIONAL TRUST CO., LIMITED.

Capital. 2,000 SHARES OF 7 PER CENT CUMULATIVE PREFERENCE STOCK, Par value \$100 each, \$200,000

3,000 SHARES COMMON STOCK, Par value \$100 each, \$300,000.

Head Office. 42 KING STREET WEST, TORONTO, ONT.

This stock is PREFERRED, both as to CAPITAL AND DIVIDENDS, and holders PREFERRED STOCK. have the right in the event of liquidation, dissolution, or winding-up proceedings to repayment in preference to ordinary stockholders. Holders are entitled from the net earnings of the Company to a fixed cumulative dividend of 7 per cent per annum only, payable on the first days of May

The charter of the Company provides that 10 per cent of the net earnings, after pay-RESERVE ACCOUNT. Ing 7 per cent on the preferred stock, shall annually be carried to a reserve fund in the books of the Company, the better to secure to the preferred shareholders the payment of the 7 per cent dividend. Such annual transfers to continue until the amount of said account reaches the sum of the formula of the formula transfers to continue until the amount of said account reaches the sum of \$25,000. This fund to be maintained at the said sum, and if at any time drawn upon to be in a like manner re-

COMMON STOCK. SAVE AS ABOVE, THE HOLDERS OF PREFERRED STOCK WILL NOT SHARE IN COMMON STOCK. THE PROFITS OF THE GOMPANY, THE HOLDERS OF COMMON STOCK ALONE BEING ENTITLED, TO SHARE IN SUCH PROFITS.

Recognizing that increased and improved steamboat service is necessary on the Muskoka PROSPECTUS. Lakes, and that more adequate hotel accommodation is badly needed, this Company has been organized:
First, To build hotels in the Muskoka District that will be modern and first-class in every respect.
Second, To take over the stock and assets of the Muskoka and Georgian Bay Navigation Company as a going concern. The latter company is now practically the only company engaged in transportation on the Muskoka

Lakes and River, owning and operating the following boats. NIPISSING - Length, 125 feet; beam, 21 feet; gross | WENONAH - Length, 94 feet; beam, 18 feet; gross

tonnage, 160 tons.
LICENSED TO CARRY 200 PASSENGERS. onnage, 225 tons. LICENSED TO CARRY 500 PASSENGERS. ISLANDER (New Boat)—Length, 110 feet; beam, 17 feet; gross tonnage, 165 tons.

LICENSED TO CARRY 107 PASSENGERS. MEDORA - Length, 122 feet; beam, 25 feet; gross tonnage, 298 tons

When equipment completed, capacity, 300.

ORIOLE — Length, 80 feet; beam, 14 feet; gross ton-LICENSED TO CARRY 416 PASSENGERS. MUSKOKA — Length, 116 feet; beam, 18 feet; gross tonnage, 196.73 tons. tonnage, 196.73 tons.

LICENSED TO CARRY 300 PASSENGERS.

KENOZHA — Length, 120 feet 6 inches; beam, 18 feet 6 inches; gross tonnage, 225 tons.

LICENSED TO CARRY 267 PASSENGERS. lage, 74 tons.
LICENSED TO CARRY 97 PASSENGERS. MIC — Length, 60 feet; beam, 12 feet. LICENSED TO CARRY 34 PASSENGERS. AHMIC

WANITA — Length, 60 feet; beam, 14 feet. LICENSED TO CARRY 125 PASSENGERS. HOUSEBOAT - Victoria. SCOWS - Extenuate, Otter, Homer, Mink, Beaver. These boats are in a good state of preservation, well kept up, and complete in every essential for the safety

and comfort of passengers, built with especial regard to the business on the lakes.

The property of the Muskoka and Georgian Bay Navigation Company, Limited, besides the above-mentioned boats, consists of a Marine Railway and ship repair plant, capable of holding the largest boats on the lakes, workshops at Gravenhurst, wharves and storehouses at Bracebridge, Gravenhurst, Burk's Falls, and Ahmic Harbor, and office and buildings at Gravenhurst. All these buildings are in good condition, most of them being new. The new Company has acquired a large controlling interest in the Capital Stock of The Muskoka and Georgian Bay Navigation Company, Limited, and ultimately intends acquiring the whole of the capital stock and

RAFFIC ARRANGEMENTS FOR THE INTERCHANGE OF BUSINESS WITH THE GRAND TRUNK assets. RAILWAY COMPANY AND POSTAL CONTRACTS WITH THE DOMINION GOVERNMENT H. An arrangement by the new Company with the Grand Trunk Railway System has also been effected, which will result in greatly improved train service. In addition to the fast express from Toronto to Muskoka Wharf, new limited express train will be run from Buffalo, via Hamilton and Toronto, to Muskoka Wharf, leaving Buffalo, when the service and armiving at Muskoka Wharf, a part of the service and armiving at Muskoka Wharf, a part of the service and armiving at Muskoka Wharf, a part of the service and armiving at Muskoka Wharf, a part of the service and armiving at Muskoka Wharf, a part of the service and armiving at Muskoka Wharf, a part of the service and armiving at Muskoka Wharf, a part of the service and armiving at Muskoka Wharf, a part of the service and armiving at Muskoka Wharf, a part of the service and armiving at Muskoka Wharf, a part of the service and a part of the service an

falo about 8 a.m., and arriving at Muskoka Wharf about 2:40 p.m., connecting there with through express service The following statement furnished by Clarkson & Cross, Chartered Accountants, outlines the increase in bus-

iness for the last five years: ONTARIO BANK CHAMBERS, Scott Street, Toronto, April 4, 1901. The Muskoka Navigation Co., Limited, Toronto, Ont.

Gentlemen,—We have examined the records of The Muskoka and Georgian Bay Navigation Company, and Gentlemen,—We have examined the records of The Muskoka and Georgian Bay Navigation Company, and Gentlemen,—We have examined the records of The Muskoka and Georgian Bay Navigation Company, and Gentlemen,—We have examined the records of The Muskoka and Georgian Bay Navigation Company, and Gentlemen,—We have examined the records of The Muskoka and Georgian Bay Navigation Company, and Gentlemen,—We have examined the records of The Muskoka and Georgian Bay Navigation Company, and Gentlemen,—We have examined the records of The Muskoka and Georgian Bay Navigation Company, and Gentlemen,—We have examined the records of The Muskoka and Georgian Bay Navigation Company, and Gentlemen,—We have examined the records of The Muskoka and Georgian Bay Navigation Company, and Gentlemen,—We have examined the records of the Muskoka and Georgian Bay Navigation Company, and Gentlemen,—We have examined the records of the Muskoka and Georgian Bay Navigation Company, and Gentlemen,—We have examined the records of the Muskoka and Georgian Bay Navigation Company, and Georgian Company, and Georgia certify to the correctness of the following receipts and expenditures during the last five years:

Expenses. Vessel Maintenance. Earnings. Year. \$29,297 37 \$37,784 97 1.946 30 38,131 61 1897 41,187 09 29.374 66 1898 4.631 18. 1899 53,779 91 61,482 20 39.661 75 1900 \$17,303 20 \$156,926 04

Total...\$232,365 78 In addition to the above charge as Vessel Maintenance a further sum of \$34,974 90 was expended in the construction of three entirely new vessels, "Wanita," "Ahmic," and "Islander," and in the enlargement of other vessels

HOTELS. The Company has already made arrangements to build a modern and first-class hotel, the "Royal Muskoka," to be erected on a point on Lake Rosseau. Plans and specifications can now be seen at the Company's office. This hotel is to be modern in every respect, contain 64 bath-rooms, with running water in every room, and to have accommodation for about 300 guests. It is the intention of the Company to erect another large modern hotel this year in Lake Joseph, site to be selected, which cannot, however, be open for business until

NET PROFIT ESTIMATE FOR THE YEAR 1901. The net profits of the Company in connection with its steamboat and hotel interests for 1901 \$45,000 following letter from the Passenger Traffic Department of the Grand Trunk Railway System explains cause a great increase of business in Muskoka

GRAND TRUNK RAILWAY SYSTEM. Montreal, Que., April 6, 1901. their position:

Having reference to the change of ownership and proposed enlargement of scope of The Muskoka Navigation Dany: There is apparently nothing in the scheme, as we understand it, that would in any way conflict with the Company: There is apparently nothing in the scheme, as we understand it, that would in any way conflict with the interests of this Company; on the contrary, rather the reverse. The only requirement that we would properly insist upon is improved transportation service. We think that express boats should be run to the upper lakes, and arrangements so made that the advertised time of the boats can be depended upon. arrangements so made that the advertised time of the boats can be depended upon.

As to the proposition of the new management owning, running or managing the hotels in the Muskoka Lakes, it would in no way conflict with our interests. We, like the Navigation Company, are anxious to get as many people as possible into the Muskoka Lakes, FROM A TRANSPORTATION STANDPOINT OUR INTERESTS ARE MUTUAL, AND WE CAN ASSURE THE NEW ORGANIZATION OF THE WARMEST AND HEART-

As to the hotel accommodation in the Muskoka Lake District-we have found for several years past that our IEST SUPPORT. ability to increase the traffic to the lakes has been limited, owing to the hotel accommodation not being adequate to take care satisfactorily of all of the business offered, and we feel sure that this business is likely to quate to take care satisfactorily of an of the business offered, and we feel sure that this business is likely to continue for many years to come, and that the traffic to the lakes will fully keep pace with the extension of the continue for many years to come, and that the traine to the lakes will fully keep pace with the extension of the hotel accommodation. We also find that many people who desire to visit the lakes would be willing to pay for the very best class of hotel accommodation that can be offered, and we are satisfied that the traffic to be moved the very best class of notel accommodation that can be offered, and we are satisfied that the traine to be moved by the Grand Trunk and the Navigation Company would be materially augmented by suitable increased hotel Passenger Traffic Manager.

The Company enjoys the enviable position of having not only the Grand Trunk Railway, but all the southern railway systems, advertising the beauties of Muskoka, and as the Lakes become better known, greatly increased business will result.

Applications for shares should be made on the accompanying form and forwarded to us, together with remittance for the amount of the deposit. Checks and drafts to be made payable to the National Trust Company, Limit-

ed. The right is reserved to allot such subscriptions only as we may see fit. If the whole amount applied for be not allotted, the surplus paid on de-posit will be appropriated towards the sum due on allotment. Where no allotment is made the deposit will be re-

turned in full. Prospectus and forms of application can be obtained at the Company's office.

Application will be made in due

APPLICATION FOR SHARES IN The Muskoka Navigation Company, Limited,

(Incorporated Under the Ontario Companies' Act).

CAPITAL, \$500,000. Divided into 5,000 Shares of \$100.00 each, as follows

ORDINARY STOCK, \$300,000. PREFERENCE STOCK \$200,000. To Sawyer, Ross & Co., Toronto. The undersigned hereby subscribes for and agrees to pur-.. shares of Fully Paid Common Stock at \$25

number as you may allot under this subscription, and I agree to pay for the same in accordance with the terms of the prospectus. Inclosed find check for \$.....being 10 p.c. of my subscription.

..... this (in full) day of April, 1901.

Address.....

Mark all checks payable to the order of the National Trust Company,

course to have the stock listed on the SAWYER, ROSS & CO., 42 King Street West, Toronto. Toronto Stock Exchange. Information from J. F. BANGSTER, LONDON