Shiloh's Consumption THE WORLD Cure

It will cure your cough or cold at once. It will heal and strengthen Toronto Baseball Team Defeats your lungs. It is a safeguard for you always. Take it at the first indication of a cough or cold.

REV. Mr. Patton, of Toronto, writes: I need two bottles of SMILOR, and take in tenomineeding it. There is pleasure in recommending it. There is nothing like it for cough, throat and lung

Shiloh's Consumption Cure is sold by all Gruegists in Canada and United States at 25c, 50c, \$1.00 a sottle. In Gress Reitain et 1s. 2d., 2s. 3d., and 4s, 6d. A printed guarantee goes with every bottle. If you

received quite a budget. The eagerness with which he received them, the expression of intense anxiety with which he looked over them, seeking for the loved handwriting of Shirley, was not unobserved by the Norwood family; while the paleness that overspread his face, and the look of pain about his firmly compressed lips, told but too plainly how keenly disappointed he was at her continued silence.

He went away by himself to read his

He went away by himself to read his home-letters, and to hide his misery over not having received anything from his loved over the horal over the having received anything from his loved over the horal loved one.

What could it mean—this strange interruption of their correspondence? he asked_himself.

He did not doubt Shirley's fidelity any more than he doubted his own. It could not be that Madame Marton had internot be that Madame Marton had interfered with her liberty in this respect; for Shirley would not submit to anything of the kind; and if she was kept so busily employed during the day that she could not find time to write, she would take it from her sleep rather than have him deprived of his letters from her.

The only plausible reason that he could assign was that his own might have gone astray, and her pride had been so wound-

He had walked but a few steps when he discovered that he had left his memorandum book upon his desk, and there were a few little things that he wanted to purchase before he returned.

turned back and ran lightly upairs to get it, when, just as he opened the door leading into the small hall be-are mentioned, he came suddenly upon lanche Norwood, standing by the table, with the letter-bag open before her, while she was busily engaged in looking over

s contents.

She started guiltily and flushed with mbarrassment as she looked up and saw But she recovered herself almost immeck in its place.

'No, I am just going. I forgot someing, and was obliged to come back,"

Ifton responded, as he courteously lifthis hat and then passed on.

'Can it be possible that Blanche Nor-

Can it be possible that Blanche Nor-lood would tamper with my correspond-ce?" he gravely asked himself as he it the hotel. "She was certainly look-g those letters over very carefully, hile I did not see her put any of her

we in the bag."

He was greatly startled by the thought, nd then his conscience smote him for the given utterance to it. At the me time, he could not account for the terruption of his correspondence in any her way.

Clifton resolved to try an experiment, p prove, if possible, whether his letters ad been intercepted. entered a cafe, and ordingly he active for pen, ink and paper, and wrote a long epistle to Shirley, mentioning the anxiety which he had suffered because of hot having received any letterse from her for a long time, while he urged her to reply at once, and send to the address which he inclosed. which he inclosed.

This dode, he repaired to the nearest box and posted the missive, feeling sure

that if there had been any foul play, this one would certainly go straight. It was a singular coincidence that, just as he was in the act of slipping his letter into the box. Mr. Norwood turned the corner on the opposite side of the street, observed what he was doing, and then, with a dark frown on his brow, stepped

with a dark frown on his brow, stepped back out of sight, where he remained until Clifton had gone on his way, when, taking his stand by the box, he waited, with a patience worthy of a better motive, until the postman came to collect the mail.

What his object was, and how he accomplished it, will have to be explained later on Poor Clifton waited a fortnight, hoping against hope for some word from his dear one; but none came to cheer his

anxious heart.

He wrote once more, adopting the same method, but after another weary waiting he began to fear that Shirley was ill, or perhaps dead; or, if living that she had become so estranged from him that he had lost her forever. He was tempted to throw up his position and start at once for St. Sauveur to ascertain for himself what the treuble was. anxious heart.

self what the treuble was.

But upon consideration he felt that such a course would be hardly honorable, as Mr. Nerwod had not of late appeared to be as well us usual, therefore he concluded to remain where he was for the present, and attend faithfully to his duties while his employer needed him. was for the present while man fully to his duties while man needed him.
Still, his faith in the whole family shaken, although he had no shaken, although he part of the shaken.

still, his faith in the whole family had been shaken, although he had no evidence of any treachery on the part of any one, save Blanche, and he resolved that he would refrain from accompanying them in their sight-seeing, or into society, or to places of amusement, for the future.

society, or to places of amusement, for the future.

This resolution he found it very diffi-cult to keep, however, for, owing to his ill health, Mr. Norwood was continually delegating him to take the ladies some-where, and he could not refuse to act as their escort without appearing both rude and disobliging.

Still he felt that he was occupying a felse position every time he appeared

Means
Danger

It does not do to neglect even a slight cold. When you have a cold your lungs are more susceptible to the germs of Consumption. Take

in public with them, for he was made to appear like one of the family, Mrs. Nerwood and Blanche both assuming such an air of confidence and familiarity with him that he knew people were beginning to regard him in the light of Miss Norwood's fiance.

This was, of course, very annoying, but there did not seem to be any way to avoid it, unless he made an open confession regarding his relations to Shirley, and this he did not feel ready to do at present.

Blanche, too, began to betray in various ways her affection for him, while Mrs. Norwood, now and then, would indulge in significant pleasantries regarding certain tendencies of young people, until Clifton was exasperated beyond endurance.

[To be Continued.]

Brooklyn Champions in a Close Game.

London Lacrosse Club Lays Plans for the Season—Jockey Fatally Hurt at Aqueduct Tracks.

BASEBALL. TORONTO DEFEATS BROOKLYN.

Paterson, N. J., April 18.—Toronto defeated the champion Brooklyn team at Brooklyn yesterday in a close and exciting game by a score of 6 to 5. Both clubs played good ball, and the fast work of the Teronto toys elicited much favorable comment from the Brooklyn fans. Altrock pitched a good steady game, keeping the bits well scattered. Slater, the new first baseman, played his first game with the Torontos, and for a man who has not handled a ball for a year, did exceedingly well. The Toronto club played good ball in every way—in the field and at the bat, and the team play was excellent. The star features of the game were the fielding of Brown and the batting of Bruce. Brown, by as elever a piece of fielding as every was seen, really saved the game in the last inning by catching a difficult fly from Sheckard's bat, after a long run, and then throwing to first base, doubling up Keeler. It was TORONTO DEFEATS BROOKLYN. bat, after a long run, and then throwing to first base, doubling up Keeler. It was a difficult play, and the audience hardly realized that it had been made, and that the game was over. Following is the score:

R. H. E.

> Batteries—Altrock and Bemis; McJames and McGuire. Umpire, Kennedy. EXHIBITION GAMES. Syracuse Batteries—Woods and McManus; Nich-ls, Lyne, Willis and Kittridge and

Moran.
At Providence—

LACROSSE.

LONDON LACROSSE CLUB. At a meeting of the London lacrosse club last evening, it was decided to begin practice on this account that she had voluntarily refrained from writing.

He had not suspected foul play in connection with the matter, and probably would not have done so at all had not a singular incident drawn his attention to such a possibility.

One morning he had a larger number of letters than usual to answer, and thus it was quite late when the last one was addressed.

With a sigh of relief he slipped them into the bag and locked it, after which he took it into the little hall which separated the room used as an office from Mr. Norwood's private apartments, and At a meeting of the London lacrosse mr. Norwood's private apartments, and laid it on the table there for the porter to take to the office.

Then he went out for a stroll upon the boulevards.

Then he went out for a stroll upon the boulevards. a game if a date can be arranged. This team is coached by C. S. Powell, formerly one of the stars of the Seaforth champions of a few years back. The London from the london for the london for grounds, and the matter was referred to Secretary Egan. Inducements have been offered to play the games at Springbank, but it is likely a satisfactory arrangement will be made with the owners

of Tecumseh Park. TURF.

RACE NOW ASSURED. he started guiltily and flushed with barrassment as she looked up and saw ton.

In the she recovered herself almost immetely, and remarked with a smile:

I am just in time, it seems. I feared at the mail had gone, and I was paralarly anxious to get my budget in. It is to be a stroll, Mr. In 197. The concluded, as she closed is that with a snap and laid it back in the place.

No, I am just going. I forgot somena, and was obliged to come back, the contract of the contract of the loser. David Cahill agreed at once to enter Charley Herr.

AT THE AOUEDUCT.

AT THE AQUEDUCT. New York, April 18.—An unfortunate accident occurred in the first race at the Aqueduct yesterday. Osman Digna fell on the far turn, throwing little Wilkerson heavily, and the boy is thought to be mortally hurt. His arm was broken, and a hasty diagnosis at the track indicated that his skull was fractured, as partial paralysis has set in. The results

First race, selling, 4½ furlongs-Right

DR.PIERCE'S Favorite Prescription

"I am so grateful to you for your advice," says Mrs. Sidney B. Oakes, of Whitmell, Pittsylvania Co., Va. "When I commenced your medicines I had been treated by different doctors for three months or more, but would only receive partial relief for a short while and then would be worse than before. Was confined to my bed most of the time. At the time I commenced your treatment my left side was completely paralyzed. Had no desire to eat anything; bowels costive all the time. Nerves were all unstrung, so I could not bear the least noise. I also suffered from diseased ovaries and female weakness. But thanks to my Maker and you, after following your advice, I am able to do all my washing, sewing and house work in general. I haven't had a spasm in two months. Left off medicines about one month ago. Didn't think it necessary to con-tinue them longer. I have taken about seven bottles of Dr. Pierce's Favorite Prescription, seven of the 'Golden Medical Discovery,' and two vials of 'Pleasant Peliets.' I heartily recommend these medicines to all suffering as I was."

> makes weak women STRONG. sick women WELL.

Away 1, Easy Street 2, Play Like 3. Time, Second race, selling, 6 furlongs—Manitoban 1, Yorkshire Boy 2, Blue Away 3. Time, 1:13 4-5.
Third race, selling, 4½ furlongs—Maru 1, Lysbeth 2, Eva Mine 3, Time, :56 4-5.
Fourth race, about 7 furlongs—Ten Candlese 1, Pupil 2, All Green 3, Time, 1:25

25. Fifth race, selling, 5½ furlongs—Ninonia Councilman Tom 2, Egotism 3. Time, Sixth race, 5 furlongs—Heliobas 1, God-frey 2, Kentucky 3. Time, 1:01 3-5.

CRICKET.

DISTRICT MATCHES. Toronto, April 18.—Secretary J. E. Hall, of the Canadian Cricket Association, has issued a circular to all the cricket clubs in the province, asking their co-operation in organizing a series of district matches in organizing a series of district matches wherever groups can be conveniently arranged. The majority of the clubs in Toronto will not participate in these matches, so as to give the country clubs a better chance of winning the distinction of becoming the champion club of the association series of games. It is proposed that each group shall appoint its own secretary and arrange its own matches, the winning club in each group to play off for the trophy. The final-games will be arranged by the committee of the C. C. A., and all matches played in accordance with the rules of the M. C. C.

ATHLETICS.

ENGLISHMEN INVITED.

Toronto. April 18.—On the suggestion of J. J. Cawthra, of this city, a college athlete of Cambridge, a conference was held yesterday here between Professor MacLeod, Percy Molson and Secretary Carlyle, of McGill University, and representatives of Toronto University, in regard to the bringing to Canada of the Oxford and Cambridge athletes, who will come to Amherst in September to compete with the Yale and Harvard men. The cordial co-operation of Toronto University was gromised, and a cable was sent, cordially inviting the Englishmen to extend their tour to Canada. The meeting will take place at Montreal if they accept, and the events will include running, jumping, throwing weights, etc. ENGLISHMEN INVITED.

COLUMN OF CASUALTIES

Two Railway Cars Run Off a Bridge,

Killing Two Men and Wounding Four-New Hamburg Farmer Killed at a Barn Razing-Hespeler Man Fell Sixty-Five Feet.

Buffalo, N. Y., April 18 .- A derrick car and a gondola toppled over a bridge over Eighteen-Mile Creek, 18 miles from Buffalo, on the Nickle Plate Railroad. Six men went with them to the rocky bed below. Two were so badly injured that they died within half an hour after the accideht. Four others were brought to the Emergency Hospital in this city. At midnight the surgeons said it was doubtful if two of them would live until daybreak. The dead men are William Dohlgreen, 41 years old, of Silver Creek; Nicholas Wagner, 38 years old, of Silver Creek. Injured-Wesley Eddy, 34 years old, of Cleveland, may die; A. L. Cameron, 41 years old, of Dunkirk, severe internal injuries, may die; Robt. James, 35 years old, of Gowanda; John Brogan, 35 years old. Brogan's home is unknown. but it is said that he is from Canada. The bridge on which the men were working was being constructed, and the men were loading stone from the abutments of the old structure into the gondola car. While a huge piece of rock was being hoisted, the derrick, car and a portion of the track toppled over, and dropped to the rocky bed, 80 feet below. The cars were

smashed to splinters. KILLED WHILE RAZING A BARN. New Hamburg, April 18.-Isaac Nahrgang, a prominent farmer, aged 57 years, was engaged in assisting a neighbor, Moses Cressman, a few miles south of here, to pull down an old barn, when a bent suddenly fell upon him, breaking his back and neck. Nahrgang died about an hour after the

BROKE BOTH LEGS. Sarnia, Ont., April 18.-Frank, son of Mr. and Mrs. James McIntosh, of this town, was on the G. T. R. express train which arrived at the tunnel station at 9:15 p.m. Tuesday. He boarded the train at Strathroy and was on his way to Sarnia. When the express was crossing the Plank road coming into the tunnel yards, the unfortunate young man either fell or was thrown from the car steps while the train was running at a high rate of speed. Some of the men employed on the G. T. R. heard his cries for help, and found young McIntosh lying helpless on the ground. The young man was removed to the hospital, where it was found that both of his legs were broken between the knee and the He was also pretty badly bruised and shaken up by the mishap.

FELL 65 FEET. Hespeler, Ont., April 18.-There was a marvelous escape from death here yesterday. Hermann Mathies putting pipes into a well 75 feet deep, and was being drawn to the surface in a bucket, when the iron pipe securing the rope broke, letting Mathies fall to the bottom in the bucket. The drop was about 65 feet, but Mathies retained consciousness, and was able to fasten the rope about himself when let down to haul him up. He received a severe scalp wound and was very badly bruised and shaken up, but no

serious results are anticipated. A CRIPPLE FOR LIFE. Comber, Ont., April 18.-John Larkings, sectionman of Maidstone Cross, met with a painful accident while assisting to unload steel rails at this place yesterday, which will render him a cripple for life. He was in the act of boarding a slowly moving train, when he slipped and his foot was caught by one of the wheels, smashing it. Amputation will be necessary.

FOUND DROWNED. Newburg, N. Y., April 18.-The body of Geo. D. Harder, proprietor of the Empire Agricultural Works at Cobble was found floating Tuesday in the Hudson below Cornwall by a tug boat man. Mr. Harder disappeared on the night of Feb. 19 from a ferry-MURDER AND SUICIDE.

Mrs. H. B. Turner, of Mason City, Ia., shot and killed her husband, and then committed suicide. Insanity.

John Albert Skogg, alias Albert Jensen, the alleged counterfeiter, who York. April 9, died today.

Hatred, due to business difficulties, yesterday caused Robert F. McFetridge, of Chicago, an ice dealer, to

claims William attacked him with an

Lats Clothes

If your washing its cheapness or its working medium does that, what matters first thing. Some imitations of PEARLINE are not safe. They eat the clothes, slowly, but surely. Don't experiment. You to it; it is standard, tested, proved, by years of use and millions of women.

A Toronto lawyer called on Inspecto Stark and furnished what is perhaps the first real clue to the identity of the bank swindler who victimized the Imperial Bank and the Bank of Commerce. The lawyer comes to the con-clusion that he knows Winton, and that the swindler halls from an eastern county, but for the past eight years has been in the United States.'

> Just One Word

There is an easy-toremember little word, which is very important when you are buying Rolled Oats. It is the name

'TILLSON'

To remember to always use it means that you get Rolled Oats which have a flavor like pop-corn, they are

PAN-DRIED

that's the reason why. Sold in bulk by all high class dealers.

The Tillson Co'y, Limited Tilsonburg, Ont.

are never safe unless the virus or oison has been eradicated from the system. At times you see alarming symptoms, but live in hopes no serious results will follow. Have you any of the following symptoms? Sore Throat, Ulcers on he Tongue or in the Mouth, Hair Falling Out, Aching Pains, Itchiness of the Skir and Smart, Dyspeptic Stomach, Sexual stage. Don't trust to luck. Don't'ruin your system with the old fogy treatment. -mercury and potash-which only suppresses the symptoms for a time, only to break out again, when happy in domestic life. Don't let quacks experiment on you. Our New Method Treatment is guaranteed to cure you. Our guarantees are backed by bank bonds, that the dis-ease will never return. Thousands of ease will never return. Thousands of patients have been already cured by our New Method Treatment for over twenty years. No experiment, no risk—not a "patch-up," but a positive cure. The worst cases solicited. We treat and cure Nervous Debility, Sexual Weakness, Gleet, Blood Polson, Stricture, Varicoccle, Kidney and Bladder Diseases, and all diseases peculiar to men and women.

CURES GUARANTEED. Consultation Free. Books Free. If nable to call, write for question blank for home treatment.

KENNEDY & KERGAN Cor. Michigan Ave. and Shelby St. DETROIT, - - MICHIGAN.

CLARK & SMITH, Undertakers and Embalmers. Calls promptly attended to day or night. Residence on the premises 113 Dundas St. Phone 586.

When Spring Time Comes Again Use

Sweet Home Soap

Good at all times for easy washing. All grocers sell Sweet Home Soap and give more for the money than any other line. Save the wrappers for the premiums. †

THE LONDON SORP CO.

The Subscription List will be closed on Monday, April 22, 1901, at 3:00 p.m. WE OFFER an issue of \$133,000 7 per cent. Cumulative Preference Shares of \$100 each AT PAR, and also fully paid Common Shares at \$25 per share to subscribers for Preferred Shares equal in

amount, but in no case exceeding their subscription therefor. IN THE CAPITAL STOCK OF The Muskoka Navigation Co.,

Incorporated under the provisions of the Ontario Companies' Act. are sure of PEARLINE; stick | Payable 10 per cent on application, 40 per cent on allotment, 50 per cent three months thereafter,

Board of Directors.

F. J. PHILLIPS, President Cobban Manufacturing Company, Limited, Toronto. WM, CHAPLIN, President Welland Vale Manutacturing Co., Limited, St. Catharines, Ont. M. C. DICKSON, District Passenger Agent, Grand Trunk Ruilway, Toronto. LIEUT.-COL. H. McLAREN, Hamilton.

A. P. COCKBURN, General Manager M. and G. B. N. Co., Limited, Toronto.

E. L. SAWYER, Broker, Toronto. CAPT. SAMUEL CRANGLE, Supt. St. Lawrence and Chicago Steam Nav. Co. Limited, Toronta.

Bankers.

IMPERIAL BANK OF CANADA. Brokers. SAWYER, ROSS & CO., Toronto.

BLAKE, LASH & CASSELS. Transfer Agents and Registrars of Stocks. NATIONAL TRUST CO., LIMITED.

Capital.

2,000 SHARES OF 7 PER CENT CUMULATIVE PREFERENCE STOCK, Par value \$100 each, \$200,000

3,000 SHARES COMMON STOCK, Par value \$100 each, \$300,000. Head Office.

42 KING STREET WEST, TORONTO, ONT.

This stock is PREFERRED, both as to CAPITAL AND DIVIDENDS, and holders PREFERRED STOCK. have the right in the event of liquidation, dissolution, or winding-up proceedings to repayment in preference to ordinary stockholders. Holders are entitled from the net earnings of the Company to a fixed cumulative dividend of 7 per cent per annum only, payable on the first days of May

and November in each year.

The charter of the Company provides that 10 per cent of the net earnings, after pay-RESERVE ACCOUNT. ing 7 per cent on the preferred stock, shall annually be carried to a reserve fund in the books of the Company, the better to secure to the preferred shareholders the payment of the 7 per cent dividend. Such annual transfers to continue until the amount of said account reaches the sum of \$25,000. This fund to be maintained at the said sum, and if at any time drawn upon to be in a like manner re-

SAVE AS ABOVE, THE HOLDERS OF PREFERRED STOCK WILL NOT SHARE IN THE PROFITS OF THE COMPANY, THE HOLDERS OF COMMON STOCK ALONE BEING ENTITLED TO SHARE IN SUCH PROFITS.

Recognizing that increased and improved steamboat service is necessary on the Muskoka PROSPECTUS. Lakes, and that more adequate hotel accommodation is badly needed, this Company has been organized:
First, To build hotels in the Muskoka District that will be modern and first-class in every respect.

Second, To take over the stock and assets of the Muskoka and Georgian Bay Navigation Company as a going concern. The latter company is now practically the only company engaged in transportation on the Muskoka Lakes and River, owning and operating the following boats. NIPISSING - Length, 125 feet; beam, 21 feet; gross | WENONAH - Length, 94 feet; beam, 18 feet; gross

nage, 74 tons. LICENSED TO CARRY 97 PASSENGERS.

AHMIC — Length, 60 feet; beam, 12 feet.

LICENSED TO CARRY 34 PASSENGERS.

tonnage, 160 tons, LICENSED TO CARRY 200 PASSENGERS. connage, 225 tons. LICENSED TO CARRY 500 PASSENGERS. ISLANDER (New Boat)—Length, 110 feet; beam, 17 feet; gross tonnage, 165 tons.

LICENSED TO CARRY 107 PASSENGERS.

When equipment completed, capacity, 300.

ORIOLE — Length, 80 feet; beam, 14 feet; gross ton-MEDORA - Length, 122 feet; beam, 25 feet; gross tonnage, 298 tons.

LICENSED TO CARRY 416 PASSENGERS. MUSKOKA — Length, 116 feet; beam, 18 feet; gross tonnage, 196.73 tons.

LICENSED TO CARRY 300 PASSENGERS.

KENOZHA — Length, 120 feet 6 inches; beam, 18 feet

Solicitors.

6 inches; gross tonnage, 225 tons.
LICENSED TO CARRY 267 PASSENGERS.
WANITA — Length, 60 feet; beam, 14 feet.

LICENSED TO CARRY 125 PASSENGERS.

HOUSEBOAT - Victoria. SCOWS - Extenuate, Otter, Homer, Mink, Beaver. These boats are in a good state of preservation, well kept up, and complete in every essential for the safety and comfort of passengers, built with especial regard to the business on the lakes.

The property of the Muskoka and Georgian Bay Navigation Company, Limited, besides the above-mentioned boats, consists of a Marine Railway and ship repair plant, capable of holding the largest boats on the lakes, workshops at Gravenhurst, wharves and storehouses at Bracebridge, Gravenhurst, Burk's Falls, and Ahmic Harbor, and office and buildings at Gravenhurst. All these buildings are in good condition, most of them being

The new Company has acquired a large controlling interest in the Capital Stock of The Muskoka and Georgian Bay Navigation Company, Limited, and ultimately intends acquiring the whole of the capital stock and TRAFFIC ARRANGEMENTS FOR THE INTERCHANGE OF BUSINESS WITH THE GRAND TRUNK RAILWAY COMPANY AND POSTAL CONTRACTS WITH THE DOMINION GOVERNMENT HAVE BEEN

An arrangement by the new Company with the Grand Trunk Railway System has also been effected, which will result in greatly improved train service. In addition to the fast express from Toronto to Muskoka Wharf, a new limited express train will be run from Buffalo, via Hamilton and Toronto, to Muskoka Wharf, leaving Buffalo about 8 a.m., and arriving at Muskoka Wharf about 2:40 p.m., connecting there with through express service

The following statement furnished by Clarkson & Cross, Chartered Accountants, outlines the increase in bus

ONTARIO BANK CHAMBERS, Scott Street, Toronto, April 4, 1901. The Muskoka Navigation Co., Limited, Toronto, Ont.

Gentlemen,—We have examined the records of The Muskoka and Georgian Bay Navigation Company, and certify to the correctness of the following receipts and expenditures during the last five years:

Expenses. Vessel Maintenance. Earnings Year. \$37,784 97 1896 38,131 61 1.946 30 27,662 82 1898 41.187 09 29,374 66 30,929 44 4 631 18. 1900 61,482 20 39.661 75 \$17,303 20 Total...\$232,365 78 \$156,926 04

In addition to the above charge as Vessel Maintenance a further sum of \$34,974 90 was expended in the construction of three entirely new vessels, "Wanita," "Ahmic," and "Islander," and in the enlargement of other ves-(Signed) CLARKSON & CROSS. Yours truly,

HOTELS. The Company has already made arrangements to build a modern and first-class hotel, the "Royal Muskoka," to be erected on a point on Lake Rosseau. Plans and specifications can now be seen at the Company's office. This hotel is to be modern in every respect, contain 64 bath-rooms, with running water in every room, and to have accommodation for about 300 guests. It is the intention of the Company to erect another large modern hotel this year in Lake Joseph, site to be selected, which cannot, however, be open for business until

NET PROFIT ESTIMATE FOR THE YEAR 1901. The net profits of the Company in connection with its steamboat and hotel interests for 1901 \$45,000 (It is hardly necessary to point out that the holding of the Pan-American Exposition will undoubtedly cause a great increase of business in Muskoka The following letter from the Passenger Traffic Department of the Grand Trunk Railway System explains

GRAND TRUNK RAILWAY SYSTEM. Montreal, Que., April 6, 1901. their position: Having reference to the change of ownership and proposed enlargement of scope of The Muskoka Navigation Company:

There is apparently nothing in the scheme, as we understand it, that would in any way conflict with the

Incre is apparently nothing in the scheme, as we understand it, that would in any way conflict with the interests of this Company; on the contrary, rather the reverse. The only requirement that we would properly insist upon is improved transportation service. We think that express boats should be run to the upper lakes, and arrangements so made that the advertised time of the boats can be depended upon. As to the proposition of the new management owning, running or managing the hotels in the Muskoka Lakes, it would in no way conflict with our interests. We, like the Navigation Company, are anxious to get as many people as possible into the Muskoka Lakes. FROM A TRANSPORTATION STANDPOINT OUR INTERESTS ARE MUTUAL, AND WE CAN ASSURE THE NEW ORGANIZATION OF THE WARMEST AND HEART-

As to the hotel accommodation in the Muskoka Lake District—we have found for several years past that our ability to increase the traffic to the lakes has been limited, owing to the hotel accommodation not being adeability to increase the traffic to the lakes has been infilted, owing to the hotel accommodation not being adequate to take care satisfactorily of all of the business offered, and we feel sure that this business is likely to continue for many years to come, and that the traffic to the lakes will fully keep pace with the extension of the hotel accommodation. We also find that many people who desire to visit the lakes would be willing to pay for the very best class of hotel accommodation that can be offered, and we are satisfied that the traffic to be moved the very best class of notel accommodation that can be would be materially augmented by suitable increased hotel by the Grand Trunk and the Navigation Company would be materially augmented by suitable increased hotel Yours truly, (Signed) W. E. DAVIS, Passenger Traffic Manager.

The Company enjoys the enviable position of having not only the Grand Trunk Railway, but all the southern railway systems, advertising the beauties of Muskoka, and as the Lakes become better known, greatly increased business will result.

Applications for shares should be made on the accompanying form and forwarded to us, together with remittance for the amount of the deposit. Checks and drafts to be made payable to the National Trust Company, Limit-

The right is reserved to allot such subscriptions only as we may see fit.

If the whole amount applied for be not allotted, the surplus paid on deposit will be appropriated towards the sum due on allotment. Where no al-lotment is made the deposit will be returned in full.

Prospectus and forms of application can be obtained at the Company's

Application will be made in due course to have the stock listed on the The Muskoka Navigation Company,

(Incorporated Under the Ontario Companies' Act). CAPITAL, \$500,000.

APPLICATION FOR SHARES IN

Divided into 5,000 Shares of \$100.00 each, as follows ORDINARY STOCK, \$300,000. PREFERENCE STOCK \$200,000.

To Sawyer, Ross & Co., Toronto. The undersigned hereby subscribes for and agrees to pur-number as you may allot under this subscription, and I agree to pay for the same in accordance with the terms of the prospectus.

Inclosed find check for \$.....being 10 p.c. of my subscription this Dated day of April, 1901. Signature ... (in full) Address.....

Mark all checks payable to the order of the National Trust Company,

Toronto Stock Exchange. SAWYER, ROSS & CO., 42 King Street West, Toronto. Information from J. F. BANGSTER, LONDON