Supplement to The Advertiser

Kentville, N. S., May 17th, 1901

OIL IN CALIFORNIA

A Review of the Progress in the Greatest Oil Region of the United States.

The possibility of making a safe investment, with exceptionally large returns, has not been greater in the last 20 years than is found just now in the California oil fields. Recent reports from experts in the various sections show that there is, without question, more oil in California than in the States of Pennsylvania, West Virginia, Ohio, and Indiana combined. The industry in California is in its infancy, and yet millions of dollars have been paid in dividends, stocks have more than doubled in value over the purchase price, and thousands have become independently rich by timely and judicious investment.

Greater fortunes have been made in oil than in any other kind of investment. During the last 12 months the Standard Oil Company alone, has declared dividends to stock holders, amounting to over $46,000 000. Oil, not gold, or copper, or lead, or zinc, is the money making commodity of the country, because it is at the base of everything we possess of value to day. Oil has purchased control of our largest railroads, and owns many of our largest banks and trust companies. It has made fortunes which have built palaces in our cities, and laid our tropical gardens covering square miles in Florida, California and other places. It is enriching our tropical gardens covering square miles in Florida, California and other places. It is enriching our colleges with princely endowments, and has made hundreds of men heretofore poor and obscure, our wealthiest citizens.

It is a common error that the Standard Oil Company has a considerable monopoly of the oil fields, but in truth it confines its business chiefly to refining. It does not attempt to control the price of crude petroleum, nor does it enter the market of fuel oil. This great company is a creature of by products, with oil as as the great central factor. It is a consolidation of hundreds of successful companies, and individuals who have become a part of it, or who have sold out to it at enermous profit. It has recently purchased stock in some of the Pacific Coast Companies at many dollars per share.

The Standard Oil Company paid its stockholders in dividends for the year 1900 were more than the combined dividends of the New York Central, Pensylvania, Great Northern Railway, Illinois Central, Chicago, Milwaukee & St. Paul, Chicago & North Western, and the Chicago, Rock Island & Pacific Railroads, together with the American Suger Refining, American Tobacco, and the American Cotton Oil Companies. The par value of the company's issued stock is $97,500,000., and although not a listed security, it is selling at from $800 to $815. per share on the open market, or at a valuation of over three quarters of a billion dollars. These excessive dividends being earned, and enormous values created solely from profitable operations in oil products.

Scores of fortunes have been made in the fields during the past year, stock in one company advancing from a few dollars a share, to nearly $5,000 a share in one year. Other companies paid double their capital stock in dividends.

A little more than a year ago, a young man, a resident of Bradford, Pa., came to Southern California for his health. He had very little money, but having had some experience with the Oil Well Supply Company, of Bradford, and reaching Los Angeles at the time he did, he secured employement with R H. Herron & Co the local representatives of the Oil Well Supply Company. After working with this firm for a time at its Los Angeles branch, they sent him to their Chicago branch; after remaining in charge there for a short time he branched out for himself. About this time the Home Oil Company's (of Fresno) stock was selling at about $10 a share, paid valve $100. The young man, whose name is Richard Ellis, purchased 10 shares of this stock; after holding it a little while the price advanced to about $40. per share. He then disposed of three shares, which about returned him his original investment; the remaining seven shares he held In a short time the noted well of the Home Oil Company was acquired; the stock then began to jump with great strides, and when Mrs. Phoebe Hearst entered the field to buy up the controlling interest in the Company, the stock advanced from one point to another until it reached $4,993 a share in the open market. When it reached the $4,500 mark, Richard Ellis sold his seven shares, receiving therefore $31,500. Adding to this the amount he received from the three shares previously sold, his original investment brought him a return of $31,620.

Chanselor & Canfield started with $3,000 two years ago. They sold out for $3,000,000. The Union Oil Company started 15 years ago in Ventura with limited means; sold out a few weeks ago for $15,000 000. The Reed Oil Company started November, 1899; sold out a few weeks ago for $1,750,000. Every dollar invested there before they had the oil yielded $400 in 13 months.

This is how some stocks have advanced in value within from three to eight months' time. They are only a few among a great many.

	Started at per share	Adv. to per share
Oceanic Oil Co.	$ .40	$ .83
New Century Oil Co.	.25	1.00
Black Mountain Oil Co.	.05	1.50
Central Oil Co.	.30	1.50
Home Oil Co., Whittier.	.25	2.60
Fullerton Con. Oil Oo.	.50	1.90
Sterling Oil & Dev. Co.	.50	2.25
Dillon Oil Co.	.25	3.50
San Joaquin Oil Co.	.50	9.25
Kern Oil Co.	.35	10.00
Kern River Oil Co.	.50	21.50
Alcalder Oil Co.	.50	150.00
Creyenhagen Oil Co.	10.00	360.00
Columbia Oil Co	115.00	400.00
Home Oil Co	100.00	5000.00

Oil is the equivalent of gold in commercial value, one barrel of crude oil will bring $1 and a fraction in gold, all over the country, and it is easier to get 20 barrels of oil from the earth than to get $1 in gold.

A good oil well will pay $500 a day, net, to its stockholders, and they are 10,000 such wells in operation.

A gold mine that pays $500 a day, net, is a very large affair, and such mines are very few in number. The reason for my statement is plain to a business man. Oil is a destructable commodity. As fast as it is received from the earth, it is burned for the uses of man. Gold is practically indestructable, and is preserved through the ages.

The Pacific Coast Oil Company has paid profits in the neighborhood of $14,000,000. Few gold mines do as well as this. The Home Oil Company has made over $5,000 per share profit. No gold mine equals this showing The San Francisco Petroleum Company paid $27,000.000 in dividends, and the Selma Oil Company yielded $1,200 per share to its stockholders. The Sunset Oil Company, with an investment of only $50,000, is making regularly over $500 per day net profits. The St Lawrence Oil Company, whose stock at late quotation was in the neighborhood of 200, advanced from 15. The Kern Oil Company advanced from 20 to 1,700, and the Central Oil Company from 15 to 350, to which list might be added scores of others equally successful.

The oil fever now on has resulted in increasing the personal fortunes of several persons, more or less well known, in amounts estimated at from $50,000 to $500,000.

W. B. Hardison within the past year,	$ 150,000.
Thos. Hughes, within the past 18 months,	150,000.
Edward Strosburg, within a year,	100,000.
Charles Toll, Councilman,	30,000
L. E. Mosher,	40,000.
Anderson & Chancelor,	1,000,000.
Lester & Robinson, County Recorder,	20,000.
Clark & Bryan,	150,000.
Edward Doheny,	100,000.
President Neur, Central Oil Company,	100,000.
Robert Bulla,	75,000.
W. E. DeGrot,	100,000.
I. G Parker,	100,000.
Dr. Book,	100,000.
Nettleton&Kellerman, each	50,000.
Bent Scott,	100,000

Enormous fortunes, greater by far than those made by gold in its brightest days—are now being made by thousands in California oil. Few in the East can appreciate the stupendous nature of this great industrial awakening, and the unparalleled opportunity it affords for the enormous profits on even limited investments. Jewett & Blodgett, who discovered the Sunset District of California and took the land from the Government under the mining laws, costing about $1.40 per acre, are now from 20 to 30 times millionaires. Chandler & Canfield (Canfield was a grocery clerk five years ago, at $600 a year) the owners of the Coalinga District are now worth $40,000,000. Stockholders in the original companies all have been able to

continued on next page

THE

Union Consolidated Oil Co.

Incorporated under the laws of West Virginia

Under Charter Similar to the Standard Oil Co.

DIRECTORS:

A. J. BROCKETT, Cleveland, Ohio — JAMES D. TAIT, Worcester, Mass.
GEO. Z. ZIMMERMAN, Harrisburg, Pa. — H. HOWARD DOUGLAS, New York.
HORACE M. RUSSELL, Los Angeles, Cal — C. H. H. GERNAN, New York
W. M. P. McLAUGHLIN, St. John, N. B., — GEO. F. JACOBY, New York.
JOHN A. MACPHERSON, New York.

RESIDENT MANAGER—MAJOR HORACE M. RUSSELL, Los Angeles, Cal.
REGISTRARS OF STOCK—KNICKERBOCKER TRUST CO., 66 Broadway, New York.
TRANSFER AGENTS—NEW JERSEY REGISTRATION CO., 25 Fine St., New York.

16,000 ACRES OF OIL

Lands were purchased in the Midway District (one of the promising oil fields) of California recently by The Union Consolidated Oil Co., and as large producing wells have recently been struck on adjoining lands, probabilities are that this land alone will be worth more than the entire $5,000,000 capital stock of the company. The company has also acquired two large producing propositions with an aggregate of 5000 barrels per month, insuring large dividends on the stock by May 1st.

Options have also been secured on fifty promising oil properties now under examination by three eminent experts.

Over 500,000 Shares Were Subscribed for in Two Weeks

The Company Reserves the Right to close Subscription List Without Notice.

SUBSCRIPTIONS DATED THE PRESENT MONTH SECURE THE MAY DIVIDEND

Present price 20 cents (par value. $1.00), fully paid and non-assessable, but subject to an advance at any time without notice. **PRICE ADVANCES TO cts. A SHARE ON MAY 25th.**

3 PER CENT. MONTHLY

On the entire amount invested in its stock, with most excellent prospects of doubling the production in a short time, and the opening up of several of the valuable non-producing properties acquired. Regular monthly dividends on the stock of **NOT LESS THAN 1 PER CENT.** on the present price will begin in May, to be continued permanently thereafter, and the financial affairs of the company are in a most satisfactory condition.

Harper's Weekly of March 23rd, 1901, speaking of the California Oil Fields, says:

"In spite of the great inundation of boomers and fortune-seekers that has swept over this region within the past twelvemonth, scarcely more than a beginning has been made in tapping the vast oil reservoirs of the State. The present production is at the rate of about 300,000 barrels per month, but this probably will be trippled before the close of the year. Even within the brief period since the field was opened a number of fortunes have been made, and men who were glad to secure employment at day wages a few months ago have found themselves suddenly transformed into millionaires."

Prospectus of the company, descriptive pamphlet, entitled "The Oil Industry of the Pacific coast," Subscription Blanks, etc., mailed free on application.

Make all cheques; drafts, and orders papable to

W. M. P. McLAUGHLIN

Union Consolidated Oil Co.

HEAD OFFICE

THE McLAUGHLIN BUILDINGS — ST. JOHN, N. B.

Branch Offices: Montreal, Halifax and Toronto.

General Managers for Canada.

Douglas, Lacey & Co., Bankers, New York and London.

MEMBERS PETROLEUM EXCHANGE—BRANCHES

CLEVELAND, "The Cuyahoga" Building
BOSTON, "The International Trust Co." Building
PHILADELPHIA, "The Betz" Building.
CHICAGO, "The Fisher" Building.
ST. LOUIS, "The Security" Building.
KANSAS CITY, "The Helst" Building.
HARTFORD, CON., "Hills' Block"
CINCINNATI, OHIO, "Union Trust Building.
LONDON, ENG. "Trafalgar" Building.
ST. JOHN, N. B., "McLaughlin" Building.