

THIRTY-FIFTH FINANCIAL STATEMENT
OF THE
Confederation Life
ASSOCIATION

For the year to DECEMBER 31st, 1906

CASH STATEMENT

RECEIPTS		DISBURSEMENTS	
Net Ledger Assets, Dec. 31, 1905.....	\$10,411,656.43	To Policy-holders.....	
Premiums.....		Death Claims.....	\$359,731.00
First Year.....	\$ 205,501.20	Endowments.....	263,606.55
Renewal.....	1,284,671.36	Annuities.....	22,346.57
Annuity.....	41,628.37	Surrendered Policies.....	81,560.29
		Cash Profits.....	70,907.19
	\$1,531,800.93		\$ 798,151.60
Less Re-Ass'ce.....	10,503.34	Expenses, Commissions, etc.....	414,168.99
	\$1,521,297.59	Dividends to Stockholders for one and one-half years to Dec. 31, 1906.....	22,500.00
Interest.....	\$ 488,227.44	Net Ledger Assets, Dec. 31, 1906.....	11,313,887.23
Rents, Net.....	43,398.49		
Profit, Sale of Securities, Net.....	84,127.47		
	\$12,548,707.42		\$12,548,707.42

BALANCE SHEET

ASSETS		LIABILITIES	
Mortgages.....	\$4,990,130.73	Reserve on Policies and Annuities (Hm 3, 3½ and 4½%).....	\$10,816,796.00
Bonds and Debentures.....	3,392,258.58	Death Claims accrued, not adjusted (including claim not admitted).....	103,126.00
Stocks.....	421,968.51	Present value of Instalment Claims, Death and Endowment, not yet due.....	13,185.00
Policies, other Companies.....	914.79	Present value of Profits to Policyholders applied in reduction of premiums not yet due.....	64,098.00
Real Estate, including Company's Buildings at Toronto and Winnipeg.....	1,107,886.02	Declared Profits to Policyholders.....	1,916.05
Loans on Collaterals.....	5,949.64	Capital Stock Paid-up.....	100,000.00
Loans on Company's Policies.....	1,299,730.74	General Expenses.....	9,023.95
Sundry Items.....	3,355.00	Cash Surplus above all Liabilities (Company's Standard).....	836,271.11
Cash in Banks and H. O.....	101,192.91		
	11,323,384.12		
Less Premiums and interest received but not credited, held in suspense.....	9,496.89		
Net Ledger Assets (as per cash statement).....	11,313,887.23		
Interest Due and Accrued.....	233,639.12		
Net Outstanding and Deferred Premiums.....	396,889.76		
(Reserve thereon included in Liabilities).....			
	\$11,944,416.11		\$11,944,416.11

Audited and found correct.
R. F. Spence, F.C.A.,
A. C. Neff, F.C.A., } Auditors

J. K. MACDONALD,
Managing Director.

INSURANCE ACCOUNT

Applications Received,	(Gain over 1905, \$137,283.00)	\$6,436,141.00
New Insurance Written,	(Gain over 1905, \$ 65,757.00)	6,067,379.00
Insurance in Force	(Gain over 1905, \$2,619,166.00)	48,119,518.00

The amount of the New Insurance written in Canada, as well as the total
New Insurance written, exceeds that of any previous year.

OFFICERS AND DIRECTORS:

W. H. BEATTY, Esq., President. W. D. MATTHEWS, Esq., FRED'K WYLD, Esq., Vice-Presidents.
W. C. MACDONALD, Secretary and Actuary. J. K. MACDONALD, Managing Director.
HON. JAMES YOUNG, A. McLEAN HOWARD, Esq., S. NORDHEIMER, Esq.,
E. B. OSLER, Esq., M.P., WILLIAM WHYTE, Esq., GEO. MITCHELL, Esq.,
D. R. WILKIE, Esq., JOHN MACDONALD, Esq.,

HEAD OFFICE - TORONTO, CANADA

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INSURAN

CHARLES MAGEE,
President

W. S. ODELL,
2nd Vice-President

Head Office,

Vancouver.
Calgary.
Regina.