

THE ROYAL BANK OF CANADA

Capital Authorized - \$ 25,000,000
 Capital Paid Up - 11,560,000
 Reserve Funds - 13,000,000
 Total Assets - 180,000,000

HEAD OFFICE: MONTREAL

Branches throughout every Province of the Dominion of Canada.

Accounts of Farmers invited. Sale Notes collected.

Savings Department at all Branches

Markets.

Toronto.

REVIEW OF LAST WEEK'S MARKETS

At West Toronto, on Monday, June 9, receipts at the Union Stock-yards numbered 107 cars, comprising 2,226 cattle, 322 hogs, 418 sheep and lambs, 30 calves, and 6 horses. No business transacted. At the City yards there were 10 cars, comprising 177 cattle, 58 hogs, 114 sheep and lambs, and 71 calves. Trade at this market was quiet. Steers and heifers sold at \$6.25 to \$7.10; cows, \$4.25 to \$5.75; calves, \$7.50 to \$8.50 per cwt.; sheep, \$6 to \$6.50 per cwt.; lambs, \$6 to \$6.50 each. Hogs were quoted at \$9.85 fed and watered, and \$9.50 f. o. b. cars.

The total receipts of live stock at the City and Union Stock-yards for last week were as follows:

	City.	Union.	Total.
Cars	16	352	368
Cattle	189	4,973	5,162
Hogs	125	7,036	7,161
Sheep	378	1,407	1,785
Calves	180	951	1,131
Horses	—	76	76

The total receipts of live stock at the two markets for the corresponding week of 1912 were as follows:

	City.	Union.	Total.
Cars	208	256	462
Cattle	2,384	3,304	5,688
Hogs	4,639	5,350	9,989
Sheep	1,110	345	1,455
Calves	1,173	121	1,294
Horses	29	53	82

The combined receipts of live stock at the two markets for the past week show a decrease of 94 cars, 526 cattle, 2,828 hogs, 163 calves, and 6 horses; but an increase of 330 sheep and lambs, compared with the corresponding week of 1912.

Receipts of live stock were moderately large, but not equal to those of the same week for last year. The quality of cattle was good, and a few loads of extra choice were on sale. The prices paid were about on a par with those reported in our last market letter. One or two loads sold at a little more money, but the quality of the cattle made up for the larger price paid, so that, all things considered, values of cattle were not any higher than in our last market report.

Exporters.—Lunness & Halligan bought four carloads of export steers, 1,250 to 1,350 lbs. each, at \$7 to \$7.40, but only one load at the latter price, and the quality of this load was such as to easily account for the extra price paid. These four loads were the pick of the market.

Butchers.—Choice steers of export

weights and quality sold to the local abattoirs and wholesale butchers, at \$6.9 to \$7.25, and in one instance \$7.35 was paid by the Montreal Abattoirs Company for a very choice load of steers; good to choice butchers' steers and heifers, sold at \$6.60 to \$6.85; medium, \$6.15 to \$6.60; common, \$5.75 to \$6; choice cows, \$5.75 to \$6.25, and in a few instances \$6.50 was paid for extra quality cows; good cows, \$5.25 to \$5.65; medium cows, \$4.75 to \$5.00; common cows, \$4 to \$4.50; choice bulls, \$5.75 to \$6.25, and in a few instances \$6.40 and \$6.50 was paid for extra quality bulls; medium bulls, \$5.25 to \$5.50; common bulls sold at \$4.50 to \$5.

Stockers and Feeders.—Feeders, 800 to 850 lbs., were selling at \$6 to \$6.25 and \$6.35; stockers, 600 to 700 lbs., at \$5 to \$5.75; light Eastern stockers, 500 to 650 lbs. each, and of inferior quality, sold at \$4.60 to \$5.10.

Milkers and Springers.—Receipts of milkers and springers for the past week were moderate, for which there was a good demand. Prices ranged from \$45 to \$85 each, the bulk of the cows selling at \$50 to \$65 each.

Veal Calves.—Receipts of veal calves were not equal to the demand, and prices were firm all week. Choice calves sold at \$8.50 to \$9 per cwt.; good at \$7.50 to \$8.40; common calves at \$6 to \$6.50, and inferior at \$5 to \$5.50.

Sheep and Lambs.—Receipts were not large enough for the demand, and prices were firm all week. Ewes, light, \$6 to \$7 per cwt.; heavy ewes and rams, \$4.50 to \$5.75; yearling lambs sold at \$7 to \$8 per cwt.; spring lambs sold at \$5 to \$8.50 and \$9 each, and one extra choice lamb sold at \$10.

Hogs.—The hog market was the highest of the year thus far, selects, fed and watered, selling at \$10 to \$10.10, and \$9.70 to \$9.75 to drovers, for hogs f. o. b. cars at country points, and \$10.80 to \$10.85 was paid for hogs weighed off cars.

Horses.—Trade at the Union Horse Exchange was very quiet for the past week, and not as good as it should be at this season of the year. Not only at the Union Exchange, but all the other sale stables report a slow trade. The supply of horses was fairly large. Few were sold to go outside the city, it being almost entirely local demand. Prices held about steady, as follows: Drafters, \$175 to \$250; general-purpose horses, \$150 to \$225; express horses, \$160 to \$225; drivers, \$100 to \$150; serviceably sound, \$45 to \$90 each.

BREADSTUFFS.

Wheat.—Ontario, No. 2 red, white or mixed, 96c. to 97c., outside; inferior grades, down to 70c.; Manitoba, No. 1 northern, \$1.01½; No. 2 northern, 99c.; No. 3 northern, 96½c., track, lake ports. Rye—No. 2, 60c. to 62c., outside. Barley—For malting, 50c. to 53c.; for feed, 43c. to 48c., outside. Corn—No. 3 yellow, 59c. to 59½c.; Midland, 63½c., track. Toronto. Peas—No. 2, 95c. to \$1, outside. Buckwheat—No. 2, 49c. to 50c., outside. Flour—Ninety-per-cent. Ontario winter-wheat flour, \$3.90 to \$3.95, sea-board. Manitoba flour—Prices at Toronto are: First patents, \$5.30; second patents, \$4.80; in cotton, 10c. more; strong bakers', \$4.60, in jute.

HAY AND MILLFEED.

Hay.—Baled, car lots, track, Toronto, No. 1, \$12 to \$12.50 per ton; No. 2, \$10 to \$11 per ton. Bran.—Manitoba, \$17 per ton; shorts, \$19; Ontario bran, \$17, in bags; shorts, \$19, car lots, track, Toronto.

COUNTRY PRODUCE.

Butter.—Market easier on account of larger supplies. Creamery pound rolls, 28c. to 29c.; creamery solids, 27c. to 28c.; separator dairy, 25c. to 26c.; store lots, 22c. to 23c.

Eggs.—Market steady, at 21c. to 22c., in case lots.

Cheese.—New, twins, 14c.; large, 13c.; old, twins, 15c.; large, 14c.

Honey.—Extracted, 13c.; combs, \$2.75 to \$3 per dozen.

Potatoes.—Market firmer, at 70c. to \$7.5c. per bag for car lots of Ontarios, and 80c. to \$1 per bag for New Brunswick Delawares, track, Toronto.

Poultry.—Receipts light, but quite equal to the demand. Turkeys, dressed, 20c.

to 22c.; hens, dressed, 16c. to 18c.; a spring chickens, dressed, 40c. to 45c. per lb.; spring chickens, alive, 30c. to 35c. per lb.

Beans.—Car lots, track, Toronto, hand-picked, \$2 to \$2.25 per bushel, and primes at \$1.75 to \$1.90.

HIDES AND SKINS.

No. 1 inspected steers and cows, 13c.; No. 2 inspected steers and cows, 12c.; No. 3 inspected steers, cows and bulls, 11c.; city hides, flat 12½c.; country hides, cured, 12½c.; country hides, green, 11½c.; calf skins, per lb., 16c.; deacons, each, \$1.10 to \$1.25; lamb skins and pelts, 15c. to 25c. each; sheep skins, \$1.50 to \$1.75 each; horse hair, 37c. per lb.; horse hides, No. 1, \$3.50; tallow, No. 1, per lb., 5½c. to 6½c.

WOOL.

Unwashed, coarse, per lb., 14c.; washed, coarse, 24c.; unwashed, fine, 15c.; washed, fine, 26c.

FRUITS AND VEGETABLES.

The apple market is over for the present; onions, \$2.75 to \$3 per sack of 112 lbs.; beets, 35c. to 40c. per bag; carrots, 40c. per bag; parsnips, per bag, 50c.; asparagus, 50c. per dozen bunches; American strawberries, 32-quart cases, sold at 14c. to 16c. per quart; new potatoes, "American," sold at \$7 per barrel.

Montreal.

Live Stock.—There was a moderately active demand for cattle in the local market last week, and trade was of fair volume. Offerings were large, and the price tended downwards. Finest sold at 7c. to 7½c. per lb., fine bringing 6½c. and good 6½c. to 6½c. Medium cattle ranged from 5½c. up to 6½c., and common sold as low as 3½c. per lb. Small meats continue in good demand. Sheep were rather lower, and sales took place at 6c. per lb. Choice spring lambs were scarce, and ordinary stock sold at \$5 to \$7 each. Calves were in good demand, and sales of common stock took place at \$2 to \$4 each, and of better quality at \$5 to \$8 each. Select lots of hogs brought 10½c. to 10½c., weighed off cars.

Horses.—Heavy-draft, 1,500 to 1,700 lbs., \$300 to \$350; light-draft, 1,400 to 1,500 lbs., \$225 to \$300; light horses, 1,000 to 1,100 lbs., \$125 to \$200; broken-down, old animals, \$75 to \$125, and choicest saddle and carriage animals, \$350 to \$500 each.

Poultry.—Turkeys, 23c. to 24c. per lb.; geese and fowl, 15c. to 17c.; ducks, 20c. to 22c., and chickens, 18c. to 19c.

Dressed Hogs.—Abattoir-dressed, fresh-killed hogs, 14½c. to 14½c. per lb.

Potatoes.—Prices advancing weekly owing to scarcity. Green Mountains were selling here, on track, in carloads, at 75c. to 80c. per 90 lbs., while Quebec potatoes were selling at 60c. to 70c. Sales were taking place in a smaller way at an advance of 25c. to 35c. upon these figures.

Syrup and Honey.—Fair demand for maple syrup, at 85c. to 90c. per tin, and at 7c. to 8c. per lb. in wood. Maple sugar still 11c. to 12c. per lb. Honey, dull and steady, white-clover comb being 16c. to 17c. per lb., and extracted 11½c. to 12c.; dark comb, 14c. to 15½c., and strained, 8c. to 9c.

Eggs.—Quality of the stock arriving not quite so good, although better than usual at this time of year, owing to the cool season. Select eggs, 25c. a dozen in a jobbing way, and straight receipts, 21c. to 23c., according to quantity.

Butter.—There was practically no change in the market for butter last week, although sales took place in the Eastern Townships at slightly lower prices than the week before. Finest creamery was

still quoted here at 26½c. to 26½c., in a wholesale way, and fine stock might be had at about ½c. below these prices. Dairy butter was unchanged, at 22c. to 23. Monday's prices registered a decline of a cent in creamery.

Cheese.—Market has shown a slightly lower tendency, and Western white was quoted at 12½c. to 12½c., colored being about ½c. less. Eastern cheese about ½c. under the figures quoted for Western. Monday's quotations fractionally lower.

Grain.—No. 2 Canadian Western oats, 41c. to 41½c., ex store; No. 1 extra feed, 41c.; No. 1 feed, 40c. to 40½c., while No. 3 Canadian Western were 39½c., and sample oats, 38½c. to 39½c. Ontario malting barley, 61c. to 63c., ex store. Manitoba No. 3 barley, 56½c., while No. 4 was 55½c., and feed, 50c. per bushel. No. 3 yellow corn, 66½c., ex store.

Flour.—\$5.40 per barrel for Manitoba first patents, in bags; \$4.90 for seconds, and \$4.70 for strong bakers. Ontario winter-wheat flour, \$5.25 for patents, and \$4.75 to \$4.85 for straight rollers.

Millfeed.—A decline of \$1 to \$2 a ton in mouille. Bran steady, at \$17 a ton, in bags, and shorts \$19, while middlings were \$22. Mouille was quoted at \$30 to \$32 per ton for pure, and \$26 to \$28 for mixed.

Hay.—Easy, at \$12 to \$13 per ton for No. 1 baled hay, car lots, track; \$11 to \$12 for No. 2 extra; \$9 to \$10 for No. 2 ordinary, and \$8 to \$9 for ordinary.

Hides.—Prices were higher on lamb skins. Beef hides, 11½c., 12½c. and 13½c. per lb. for Nos. 3, 2 and 1 hides, respectively. Calf skins were 17c. and 19c. per lb., respectively, for Nos. 2 and 1. Lamb skins were 17c. and 19c. each, and sheep skins were \$1.15 each, horse hides being \$1.75 and \$2.50 each. Tallow sold at 1½c. to 3c. per lb. for rough, and 6c. to 6½c. for rendered.

Buffalo.

Cattle.—Prime steers, \$3.25 to \$3.40; shipping, \$3 to \$3.15; butchers', \$7 to \$7.25; cows, \$3.75 to \$7; bulls, \$5.75 to \$7.50; heifers, \$6.50 to \$7.85; stock heifers, \$5.50 to \$6.35; stockers and feeders, \$6 to \$7.75; fresh cows and springers, \$35 to \$35.

Veals.—\$6 to \$11.25.

Hogs.—Heavy, mixed, and Yorkers, \$9.05 to \$9.10; roughs, \$7.85 to \$8; stags, \$6.50 to \$7.25; dairies, \$8.85 to \$9.10; pigs, \$9 to \$9.10.

Sheep and Lambs.—Lambs, \$4.50 to \$7.25; yearlings, \$6 to \$6.50; wethers, \$5.75 to \$6; ewes, \$3 to \$5.25; sheep, mixed, \$5.40 to \$5.60.

Cheese Market.

Stirling, Ont., 12 1-16c. to 12½c.; Kingston, Ont., 11½c.; Brockville, Ont., 11½c.; Kemptville, Ont., 11½c.; Napawno, Ont., 11 12-16c.; Picton, Ont., 11½c.; Iroquois, Ont., 11½c.; Cornwall, Ont., 11½c. to 11 11-16c.; London, Ont., no sales, bidding from 11½c. to 11½c.; St. Hyacinthe, Que., 11 5-16c.; butter, 24½c.; Cowansville, Que., butter, 25½c. to 25½c.; Belleville, Ont., 11 11-16c.; Watertown, N. Y., 13½c.

Chicago

Cattle.—Beeves, \$7.20 to \$8.80; Texas steers, \$6.70 to \$7.75; stockers and feeders, \$6 to \$8.05; cows and heifers, \$8.65 to \$8; calves, \$8 to \$11.

Hogs.—Light, \$8.40 to \$8.70; mixed, \$8.35 to \$8.70; heavy, \$8.10 to \$8.65; rough, \$8.10 to \$8.30; pigs, \$6.65 to \$8.30.

Sheep and Lambs.—Sheep, native, \$4.90 to \$5.85; yearlings, \$5.50 to \$6.50; lambs, native, \$5.50 to \$7.40; spring lambs, \$5.25 to \$8.25.

British Cattle Market.

John Rogers & Co. report 15c. to 15½c. per pound for Irish steers.