

THE MONTHLY

FARMERS' ADVOCATE

PERSEVERE & SUCCEED

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WILLIAM WELD,
Editor & Proprietor.

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PROSPECTUS.

Gentlemen of Canada,—Many of you have noticed our undertakings, and without a single dissenting voice, that we have heard of, have approved of our plans of establishing an Agricultural Emporium for Agricultural Improvement. You have noticed our continued exertion for the establishment of Agricultural Education and Improvement. You know that the development of any great improvement requires time, money, and perseverance to bring it to completion. We are known in this country as a backwoods' farmer of 24 years' standing, during which time we have always been able and willing to pay every honest debt. We have not been in possession of much cash, but have, by industry and labor, been enabled to commence and advance this undertaking. Much good has, already, accrued from our exertions. We have, most carefully, avoided the dangerous plan of endorsement; preferring to stand on our own resources. We possess considerable real estate, and a lot of very valuable farm stock. No loan society in Canada will advance one dollar on any kind of farm stock or crop, however valuable. Transacting business with private note shavers, as far as we can judge, proves ruinous to parties so borrowing, at least it is extremely hazardous and dangerous. The extortionate rates, sometimes charged, being as high as 24 per cent interest, and often far higher than that, when they can get a person tight enough in their net to exact it. We prefer having nothing to do with them.

We have given due notice that an application will be made, at the next session

of Parliament, for an act to allow a company to be formed, for carrying out, more fully, the Emporium. Plans, which we doubt not, will be granted; but we require capital for present use. We applied to the County Council of Middlesex for a loan, and showed to them our position and plans. They were so well pleased with our undertaking as to appoint a committee on agriculture, to consider what was best to be done. We went before the committee, and they appeared willing to assist us, but the law did not allow them to loan money. They might give a grant of money. We told them we wanted no grant, we had property enough to carry out our plans, but wanted to borrow on our stock, which is unincumbered. They said we deserved encouragement in some way, and they might grant a sum for the benefit of our paper, the *Farmer's Advocate*, as it was doing good and George Brown's was not what it should be. We did not object to this proposition, as the Editor of an Agricultural paper, in Lower Canada, receives \$1000 per annum from government, and Agricultural societies are compelled to take 20 copies each, at \$1 a copy; but as it was late in the week, and they were very much crowded with work, they had not time to bring up the subject in Council. However, their expressions of approval of the design and willingness to aid us, show that they feel an interest in our undertaking, and as soon as our plans are taken up by one body, others will be then willing and ready to come forward. We have not had the command of large sums of money, since our commencement, but have expended largely

from our means, and feel confident that we shall reap a reward for our labors.

This season our horse, which we take as the main foundation on which we shall be able to build up the Emporium, is just beginning to be rightly appreciated in some parts of Canada, which must now command a position in the Province, that we intended he should, and all admit he deserves. Our Paper is well spoken of, and that is one of the greatest steps towards its success. Our farmers, as a class, are known to be slow in taking up any new plan, however greatly it may be to their advantage. We have mentioned our requirements to some parties, one would suggest one plan, another the contrary. We have offered to assign to parties, for the purpose of giving greater confidence, but we have concluded to act on the suggestion of G. G. Mc.Gee, Esq., President of the Middlesex Agricultural Association, of keeping the control in our own hands, until an act can be passed to allow a company to be formed to carry out the plans, and to issue a prospectus, which we now do, showing our liabilities and assets.

ASSETS AND LIABILITIES OF THE AGRICULTURAL EMPORIUM.

The Westwell property, North half of lots 15 in 1st and 2nd Concession, and 290 acres, Concession D. in the Township of Delaware, valued by G. Godfrey, Esq., Land Agent of Delaware, at \$900

By Mr. A. S. Emery, London, at 8,700

We enter the following ourselves, as the valuers have not seen this land nor examined the stock, &c.
100 Acres, West half, lot 18, 10th Concession, of Euphemia, paid