

MONTREAL, FRIDAY, JULY 24, 1914.

Palace Conference Has Not Strengthened Peace Outlook

London, July 24.—The conference at the Buckingham Palace has not strengthened the peace outlook. The fact that the conference has not resulted in any agreement is a disappointment to those who had hoped for a settlement.

GERMANY WILL TAKE NO STEPS TO PREVENT WAR

Berlin, July 24.—Germany will take no steps to prevent war between Austria and Serbia. The German government has made it clear that it will not interfere in the dispute.

ABANDON HOPE OF AGREEMENT

Premier Asquith Announces that Conference of Leaders has Failed

LONDON, July 24.—All hope that the Buckingham Palace conference would be productive of an amicable agreement on the Home Rule question were dissipated to-day, when Premier Asquith announced at the conclusion of the conference that political leaders who participated in the four conferences had been unable to agree on an area to be excluded from operation of Home Rule Bill.

THE MOLSONS BANK

Incorporated 1855
Capital Paid Up \$4,000,000
Reserve Fund \$4,000,000
Head Office—MONTREAL
88 Branches in Canada
Agents in All Parts of the World
LETTERS OF CREDIT TRAVELLERS' CHEQUES DRAFTS AND MONEY ORDERS ISSUED
A General Banking Business Transacted

ULSTER PREPARES

Orders Flashed to Mobilize Troops and Prepare for the Worst
LONDON, July 24.—All hope that the Buckingham Palace conference would be productive of an amicable agreement on the Home Rule question were dissipated to-day, when Premier Asquith announced at the conclusion of the conference that political leaders who participated in the four conferences had been unable to agree on an area to be excluded from operation of Home Rule Bill.



S. J. MOORE, President, Metropolitan Bank.



D. E. THOMSON, K.C., Vice-President Metropolitan Bank.

BANK AMALGAMATION COMES AS SURPRISE

Bank of Nova Scotia by Absorbing Metropolitan Now Takes Fourth Position in Total Assets
DETAILS OF AGREEMENT
Shareholders of Metropolitan Will Receive \$1,000,000 in Cash and 5,000 Shares of Bank of Nova Scotia Stock—Change Will Mean Much More Business For Larger Bank, Especially in Province of Ontario.

The amalgamation of the Bank of Nova Scotia and the Metropolitan Bank came somewhat as a surprise to business men throughout the country. Some time ago there were "street" rumors that such an amalgamation was pending, but the negotiations were carried on so quietly that the rumor was discredited.

A SHORT CONFERENCE

London, July 24.—A short conference lasted only slightly more than an hour, and it was regarded as significant that Sir Edward Carson and Captain Craig, representing the Ulster Unionists, stayed at Buckingham Palace, the scene of the conference, for another half hour.

U.S. TO WITHDRAW FORCES FROM MEXICO

Consul Silliman of Opinion That Constitutional Government Will Be Established Within a Month.
(Exclusive Leased Wire to The Journal of Commerce.)
Washington, July 24.—Encouraging reports from Consul Silliman regarding his conferences with General Carranza have convinced the President that constitutional government will be re-established in Mexico within the next month.

NO STREET CARS RUN IN ST JOHN TO-DAY

Word Sent to Halifax and Fredericton to Have Regulars Ready for Service on Short Notice.
(Special Correspondence.)
St. John, N.B., July 24.—No street cars are in operation in St. John this morning as a result of last night's riot and destruction of the St. John Railway Company's property.

HOPE FOR COMPROMISE

New York, July 24.—Directors of New Haven have made it clear that after they have filed their answer to federal dissolution suit, they hope to reach a compromise that will result in a settlement satisfactory to both sides.
(Exclusive Leased Wire to The Journal of Commerce.)

AMERICA IMPROVING

Hammondport, N.Y., July 24.—With her three engines at work yesterday the "America" rose several times from Lake Keuka in brief flights. She made one jump of a few yards while carrying a load of 2753 pounds. This is about 224 pounds more than she will be required to sustain in her transatlantic attempt.

SERBIA MUST YIELD OR FIGHT

Austrian Troops Will Inevitably Invade Country Unless Guarantee is Given by Tomorrow

A EUROPEAN WAR

Should Russia Show Activity in Protecting Slavs, Triple Entente and Triple Alliance Would be Involved.
(Special to Journal of Commerce.)
Vienna, July 24.—Austrian troops will invade Serbian territory tomorrow unless by 6 p.m. Serbia guarantees compliance with Austria's ultimatum delivered last night making peremptory demands in connection with the assassination of Arch Duke Francis Ferdinand.

NEWSPAPERS APPROVE

Vienna, July 24.—Austrian newspapers unanimously approved the action of the government in serving an ultimatum on Serbia. They admitted the situation was critical but declared the minister must stand firm in his demands.

WAITING TERRIBLE CRASH

Berlin, July 24.—The general note of gloom was sounded by Berliner Zeitungs which said that Austria's note "comes as a startling glancing lightning flash through the breathless fearful cloud resting over Europe, with hearts standing still, the terrible crash which will shake the world is being awaited."

NO GIGANTIC CARPET MERGER CONTEMPLATED

All That Is To Take Place Is Establishment of Bigelow Carpet on a New Financial Basis.
Boston, July 24.—Rumors have been given since the sale of the Bigelow Carpet Co. that a gigantic carpet company merger was in the making and it has been variously stated that the Hartford Carpet Co. would take over in addition to the Bigelow, the big Alexander Smith's Sons Co. at Yonkers, New York, the largest in the United States, and the M. J. White & Co. of New York.

REACH A CRISIS

(Exclusive Leased Wire to Journal of Commerce.)
Chicago, July 24.—Indications to-day were that a crisis had been reached in negotiations for settlement of wage disputes between the managers and engineers of 95 western railroads.

HELD UP TRAIN

(Exclusive Leased Wire to Journal of Commerce.)
Los Angeles, Calif., July 24.—Boarding train No. 22, southbound on Southern Pacific at Chatsworth station last night, three masked bandits held up and robbed the passengers in two coaches, and escaped with jewelry and \$332 in cash.

DESTRUCTIVE STORM

(Special to Journal of Commerce.)
Vienna, July 24.—Heavy loss of life and destruction of property in Switzerland, Eastern France and Northern Hungary has resulted from severe storms. High winds and lightning demolished many buildings and further damage was caused by rivers overflowing their banks.

NEWARK NOTES AWARDED

Newark, N.J., July 24.—M. Lee Ansley, of New York, was awarded \$1,000,000 six months notes of this city at an interest rate of 3.99 per cent.

The Canadian Bank of Commerce

Head Office—TORONTO
Paid Up Capital \$15,000,000
Rest 13,500,000

Board of Directors: Sir Edmund Walker, C.V.O., LL.D., D.C.L., President. Z. A. Lash, Esq., K.C., LL.D., Vice-President. John Hoskin, Esq., K.C., LL.D., J. W. Flavell, Esq., LL.D., A. Kingman, Esq., Lyman M. Jones, Esq., Hon. W. C. Edwards, Esq., Sir John M. Gibson, K.C.M.G., K.C., LL.D., G. C. Gair, Esq., Robert Stratt, Esq., Sir Frank P. Jones, Esq., Hon. J. H. Cameron, Esq., Gardner Stevens, Esq., William Farwell, Esq., D.C.L., Alex. Flamerfelt, Esq., Charles Colby, Esq., M.A., Ph.D., H. J. Fuller, Esq., George W. A. Ross, Esq., ALEXANDER LAIRD, General Manager; JOHN AIRD, Assistant General Manager.

With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world, this Bank offers unsurpassed facilities for the transaction of every kind of banking business in Canada or in foreign countries.

The Crown Trust Company
145 St. James Street - Montreal
Paid-up Capital - \$500,000.00
A trust company for the public's service, able and willing to act in any approved trust capacity. Enquiries invited.
Irving P. Rexford - Manager

APARTMENT HOUSE SITE
PRINCE ARTHUR STREET
FOR SALE.—The property forming the south-west corner of Prince Arthur and Durocher Streets, and consisting of three dwellings on a lot having a frontage of 32 feet on Durocher by a depth of 100 feet to a line. We shall be glad to give further particulars of this valuable property to anyone interested.
THE CRADOCK SIMPSON COMPANY
120 St. James St. Main 8090.

A. M. NANTON ELECTED
WINNIPEG STREET V. P.
Well Known Member of Directorate Succeeded Late Sir William Whyte—G. V. Hastings on Board.
(Special Correspondence.)
Winnipeg, July 24.—A. M. Nanton was today elected vice-president of the Winnipeg Electric Railway, and G. V. Hastings a director. The addition of a new director to the board was necessitated by the death of Sir William Whyte. As Sir William had been for some years vice-president of the company, it was also necessary to fill this position on the board. Mr. Nanton's name had been frequently mentioned as the director likely to succeed to this important position and the expectation of Western people in this regard has thus been fulfilled. Mr. Nanton, who is recognized as one of the financial leaders of Canada, has received a number of distinguished honors in recent months. The most important of these was his election as a director of the Canadian Pacific Railway. On the board of this company he succeeded Sir Wm. Whyte, who he held in the vice-presidency of the Winnipeg Electric Railway.

HOPE FOR COMPROMISE
New Haven Directors Think Settlement Satisfactory to Both Sides Will Be Arranged.
New York, July 24.—Directors of New Haven have made it clear that after they have filed their answer to federal dissolution suit, they hope to reach a compromise that will result in a settlement satisfactory to both sides. They assert they will "stand pat" in their opposition to Massachusetts demand that the state have a perpetual option on Boston and Maine stock, but indicated that efforts to alter attitude of the Massachusetts Legislature were being made, and with a fair chance of success.

CLAFIN CREDITORS MEET.
(Exclusive Leased Wire to The Journal of Commerce.)
New York, July 24.—H. B. Clafin creditors began their meeting at Park Avenue Hotel this morning. A summary of preliminary report of receivers as presented at the meeting showed total liabilities exclusive of notes undischarged and of capital stock of \$44,842,253, and total assets exclusive of notes undischarged of \$22,876,354, making an excess of assets over liabilities of \$21,965,899.

AMERICA IMPROVING
(Exclusive Leased Wire to The Journal of Commerce.)
Hammondport, N.Y., July 24.—With her three engines at work yesterday the "America" rose several times from Lake Keuka in brief flights. She made one jump of a few yards while carrying a load of 2753 pounds. This is about 224 pounds more than she will be required to sustain in her transatlantic attempt.