OL. XXIX. No. 278

ughly conversant with conditions of the steel

pay anything like the prices indicated in our article,

steel rails. In fact, he says that they have paid plittle more, if anything, than the prevailing prices ged in the States. He also maintains that our

s as to Canadian steel companies making a profit

an the low prices at which rails have been sold to the

on the case of one large steel corporation, for in-

ce," he states, "it is a matter of common knowl-

edge that recently their bond interest was funded for

COFFEE MARKET UNCHANGED.

Rio exchange on London unchanged at 13%d.

COPPER SALES REPORTED.

es, are entirely incorrect.

their own, but no more.

renches Vacated giments and rderers

O PRUSSIANS

s of Life at the Front-ny in Ten Minutes.

n now at the front reest regiments in the ans is told in a letter d from Major Paul B Canadian Field Artillery. rs a frontage of two

nt, Major Hanson was unlop Rubber Co., and streal Automobile Trade is dated France, Sun-

of duty in the trenches ance, and I might say nave been out in the s looked after by Eng-Grenadier Guards, the Borderers. In my dug l it was the trench the company.

o miles, and go in for never take our arms e brought up at night We are all the time gthening them, though same place for five and use pails to keep

if they are high the we are only 60 yards distance is 300 yards e in front, which wash job, I can tell you drop to the ground. If maxim gun.

Ten Minutes.

men who worked in English, and our men two,' and such calls. Maple Leaf, etc. lank on Monday, and

ar) captured two that was taken two awful. I have help d to lots of poor fet shots. Every ma

rough the head sure et on a stick, and i o bullets went right

the Canadian troops id if you could send not give them any-

s, and fire right over ou saw this place-ermans cleaned out rn with no roof. It ay the chimney was

re Now. well, a 60-pounder an that. When we the projectile, which with a roar, and the minion Park or St. eet cars or freights e Germans, and in a house or barn,

ney run. st with the regulars the same regiment talk to each other tere?" The Germans w each other well, re at it again The t want to fight the

o are the bloods now. Why the

Buchan, liquidator to be burned:

IGENE R. ANGERS

ICITORS ding, Mentreal

trict of Montreal, er, under the firm ebvre,"

Plaintiff.

IN & TELES. City of Montreal, ir in society, as is, and also gen-firm name and

l, ordered to ap

ep. Prothonetary.

COURT TOR LEFEBURE.

of them has

BILLS.

s applied.

ERS

th to guarantee the payment of dividends or interth, or any shares, stocks, debentures or other securite issued by or any other contract or obligation of
mainess of the company, and to guarantee the contexts of any person, firm, or corporation dealing with
the company:

Increased any person, firm, or corporation dealing with the company;

(a) To sell or otherwise dispose of the whole or self-person, part of the property, assets, rights, undertakings to the property, assets, rights, undertakings to the company and to accept payment of the property assets, rights, undertakings to the property, assets, rights, undertakings to the property of the pr

of directly whenefit the Company:

(f) To distribute the assets of the Company:

(g) To distribute the assets of the Company:

(g) To do all acts and exercise all powers and carry on any business incidental-to-the proper fulfillment of the objects for which the company is incorporated:

The operations of the Company to be carried or bloughout the Dominion of Canada and elsewhere incidental to the pominion of Canada and elsewhere in the pominion of Canada and elsewhere is the cliff of the company is incorporated.

The place within the Dominion of Canada which is it he cliff place of business of the said Company shall be Two though and offict the said Company shall be Two though and fifty thousand dollars, divided into Two as the provisions of the said Company shall be Two the provisions of the said Company shall be Two the provisions of the said company shall be Two the provisions of the said company shall be Two the provisions of the said carry that the provisions of the said carry that the provisions of the subscribed stock of the subscribed sto

reenshields & Co., Attorneys for Applicants.

EXCEPTION TAKEN TO FACTS REGARDING CANADIAN STEEL TRADE

Steel Works in Birmingham District Constantly Increasing Output to Meet Demand

BILLET AND WIRE MILLS BUSY

Opposition to Putting Rails on Free List is Shown.-Alabama Coal Production 2,387,000 Tons Less Than Last Year.

(Exclusive Leased Wire to The Journal of Commerce.)

speriod of two years to enable them to get over the Birmingham, Ala., April 7.-In this district steel priod of two years to the war, so that relieved figuit period created by the war, so that relieved mills are constantly increasing their output in response to the demand, there is room for belief that pig iron will soon find itself in the upgrade line. For the Canadian rail orders in particular have been conous by their absence, so that the motives which

The offering of 25,000 tons of Tennessee iron on the are apparently actuated steel companies in Canada yards on a basis equivalent to much below \$9.50 Birmge apparently accurated state plants going and their ingham, had the effect of spreading the impression that Birmingham iron was on a \$9.25 to \$9.50 basis. The prevailing basis here, however, is still \$9.50 for It is a very safe statement to make that it the prevailing basis here, nowever, is still \$9.50 for small lots. Only one concern is known to have sold under \$9.50 in southern territory anaga well and a second in mind that as yet the on that basis. bulk of the tonnage produced is steel rails and that

e of the serious and vital steel and plates are as yet being made in but others report small sales during March. but others report small sales during March. One with two active stacks has sold only 1.000 tons. The distinguisties will grow and that some day we shall see the full ranges of steel being made in this country as in the United States."

but others report small sales during March. One with two active stacks has sold only 1.000 tons. The with two active stacks has sold only 1.000 tons. The sale of 10.000 tons below the \$9.50 Birmingham level for speculation is believed to have been made by a Tennessee wish to get into touch with Canadian importers. interest, which enjoys a freight differential of 65 An Australasian firm seek supplies of British Colcents over Birmingham.

New York, April 7.- Coffee market opened steady. Men York, April 7.— Coffee market opened steady.

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Men York, April 7.— Roo market unchanged stock off stock 1.227.000 bags against 2.4000 year ago. Interior receipts steady with Alabama steel gradually supplanting Belgian metal in favor in that country.

The Tennessee company continues to operate its ingot.

The Tennessee company continues to operate its ingot.

The Tennessee company continues to operate its ingot.

Inquiry is made by the London office of an Austra last and the quotation is 17 cents, as at last writing, difference of an Austra last wr Reports from steel mills are refreshing. James the American Steel & Wire at Fairfield is busier than established import house in the United Kingdom oper

COPPER SALES REPORTED.

It has been since it began operations.

Southern from and steel men are giving Senator

If the a pound for July delivery by Calumet and list thus enabling they say the placing of orders.

The co-operate with them.

A firm in the Province of Ontago seek an agency for the sale of rope, and would like to hear from list thus enabling they say the placing of orders.

The co-operate with them.

A firm in the Province of Ontago seek an agency for the sale of rope, and would like to hear from list thus enabling they say the placing of orders. list, thus enabling they say, the placing of orders in Canada, which ought to have been placed at Ensley, while Canada in turn levies a \$7 duty on Ameri-Canada Trading Company, Limited can rails.

Can rails.

The Alabama & New Orleans Transportation Co. The Right Part of Chanda, bearing date the 30th day 2 facts. 1815, incorporating William Taylor, A. Caster of State of Canada, bearing date the 30th day 2 facts. 1815, incorporating William Taylor, A. Caster of State of Canada, bearing date the 30th day 2 facts. 1815, incorporating William Taylor, A. Caster of State of Canada, bearing date the 30th day 2 facts. 1815, incorporating William Taylor, A. Caster of State of Canada, bearing date the 30th day 2 facts. 1815, incorporating William Taylor, A. Caster of State of Canada, bearing date the 30th day 2 facts. 1815, incorporating William Taylor, A. Caster of State of Canada, bearing date the 30th day 2 facts. 1815, incorporating William Taylor, A. Caster of State of Canada, bearing date the 30th day 3 facts. 1815, incorporating William Taylor, A. Caster of State of Canada, bearing date the 30th day 3 facts. 1815, incorporating William Taylor, A. Caster of State of Canada, bearing date the 30th day 3 facts. 1815, incorporating William Taylor, A. Caster of Caster of State of Canada, bearing date the 30th day 3 facts. 1815, incorporating William Taylor, A. Caster of Caster of

et rights;
(0) To acquire all or any part of the good will.
Agits, property, assets, shares of the capital stock and bonds and debentures of other curporations, individual, firm, association or corporation, and to pay
for the same wholly or in part in cash, bonds or securlies, or in payment or part payment therefor te
allot and issue as fully paid up and non-assessable
shares of the capital stock of the Company, whether

to have been expected. The total output was 15.520.

400 tons as compared with 17.907,000 tons in 1913. Jefferson County led with 795,000 tons, followed by
Walker with 337,000 Bibb with 1.666.000, Tuscaloosa
with 860,000, St. Clair with 745,000, Shelby with 495,000. Illumin with 260,000, Cullman with 331,000, Etcwah
with 44,000, Marion with 71.000, Winston with 26,000, Jackson with 3,200.

Alabama's coke production in 1914 was 3,032,000

Paris. April 7 .- Spot wheat unchanged from Tues-

(Sgd.) LOUIS CODERRE, Secretary of State.

Secretary of State.



MR. JAMES A. FARRELL. President United States Steel Corporation. Steel industry.

being of the tonnage produced is seen tailed that the serious and vital steel manufactures such one concern is selling over its make this month.

Commissioner for Canada, 19 Victoria Street, London, S.W., during the week ending March 26th, 1915;— Commissioner for Canada, 19 Victoria Street, Lon-

umbia fir, hemlock and other building timber.

The Tennessee company continues to operate its ingot in touch with the manufacturing redustries of Canada and rail mill at large capacity, while the wire mill of ada wish to enter into business relations with a well-real market, the quotation of 50 cents still applies.

The Alabama & New Orleans Transportation Co.

	215.	1914.
Pig iron	11.669	22,619
Steel ignots	24.807	28.359
Rails	6.102	18,359
Wire rods	4,153	2.981
Bars	3116	
Wire and wire products	2 259	2,246
Shipments	20.086	16.813
The coal output was 364,542 tons	in 1915,	compared
with 391.887 tons last year.		Political

New York, April 7 .- Cotton opened study, May, vember, 1063; December, 1070, off 3.

	Join,	ASK
Olinoco	31	
Lagauayra	301/	
Puerto Cabello	301/2	
Caracas ·································	301/2	
Maracaibo	30	
Guatemala ;	20	31
Central America	30	
Ecuador		24
Bogota		31
Vera ('ruz	****	25
Tampico		25
Tabasco		25
Tuxpam		25
Dry Salted Selected:-		
Payta		20
Maracaibo		20
Pernambuco		20
Matameras	2.00	20
Wet Salted:-		
Vera Cruz		161
Mexico		17
Santiago		16
Cienfuegos		16
Havana		164
City slaughtered spreads		22
Native steers, selected 60 or over		224
Ditto, branded		193

221/

COPPER SHORTAGE CONFRONTS WORLD

Prices May Touch Unheard of Levels, if War Continues Many More Months

LEAD IS VERY FIRM

War Orders Coming Forward For Ammunition is Accountable For the Advance of 25 Cents.— Tin Shows Little Change.

There has been no weakening in the tendency of the local metal markets and prices are as high as they were a week ago. Every indication points to a continuance of this for a time at least. Although there have been many irregularities in many lines, with prices jumping up and down several times during the many forms of the company are experiencing a constantly increasing demand for all classes of goods which they manufacture. There has been no weakening in the tendency of Farrell is optimistic regarding the future of the with prices jumping up and down several times during the week, the market at present might be describted in the week the market at present might be describted in the week.

The following were among the impairies relating to Canadian trade received at the office of the High Commissioner for Canada, 19 Victora Street, London demands the kind of the High Commissioner for Canada, 19 Victora Street, London demands the kind of the High Commissioner for Canada, 19 Victora Street, London demands the kind of the High Commissioner for Canada, 19 Victora Street, London demands the kind of the High Commissioner for Canada, 19 Victora Street, London demands the high can be that there will be a full market demands the kind of the High Commissioner for Canada, 19 Victora Street, London demands the high can be that there will be a full market demands the high can be that there will be a full market demands the high can be that there will be a full market demands the high can be that there will be a full market demands the high can be that there will be a full market demands the high can be that there will be a full market demands the high can be the high can be that there will be a full market demands the high can be the light of the high can be the high demand at high prices for all the copper the mines can supply for a long time to come

If the war continues for several months longer the price of copper may reach high figures, and if the

real market, the quotation of 50 cents still applies. Americans are quoting 54 cents, which is two cents

chase with the understanding that they are subject to getting license to ship on the part of the seller. No difficulty is anticipated in securing this, however, for

Although there is some strength in the American antimony market, the local market is fairly stendy with the quotation holding out at 27 cents. Business, how- Washington, D.C., April 7. Condition of winter ever, is not heavy.

allet and issue as fully paid up and non-assessable shares of the Company, whether saberibed for or not. (d) To apply for, purchase or otherwise acquire, any sacretic or otherwise acquire, any secretic or other information as to any invention of process, and to turn formation as to any invention or process, and to turn formation as to any invention of the company of the sale of the Lacey-Buck from Company's protest, (e) To long, transfer or otherwise acquire, to sell assign, transfer or otherwise deal in such patents, licenses or concessions.

(e) To long, transfer or otherwise dispose of shares of the companies:

(f) To acquire any secretic of the Companies of the Companies of the Scotion 4 of the Companies and the like conferring that stock in the sale of the Lacey-Buck from Company's protest of the continued by the Federal Court under forest of the companies of the Scotion 4 of the Companies and the like conferring that stock and the like conferring that the sale of the Lacey-Buck from Company's protest of the Companies of the stock, shares, securities and stocks of all kind are being reduced.

The water pipe factories continue at work on a large of the stock, shares, securities and stocks of all kind are being reduced.

(g) To squarantee the payment of dividends or interval.

SUGAR FUTURES STEADY.

SUGAR FUTURES STEADY.

New York, April 7.—Sugar futures market opened steady. May, 3.83 to 3.87; June, 3.92 asked, July 3.95 asked; August 4.01 to 4.04; Sept., 4.06 to 4.08.

Cleveland, Ohio, April 7.—The Iron Trade Reveiew says; Considerable enthusiasm in regard to finished material market has developed within a few days es-

WILL MANUFACTURE ARTICLES THAT HITHERTO HAVE BEEN IMPORTED

The officers elected by the directors of the Canadian Consolidated Rubber Company at a gathering held following the annual meeting yesterday, were as follows: J. H. McKechnie, president; T. H. Rieder, vice-president and general manager: Walter Binmore, treasurer; W. A. Eden, secretary; R. C. Colt, assistant secretary; A. Dwyer, assistant treasurer. Mr. McKechnie's accession to the presidential chair

is a fitting tribute to him as a Canadian who has spent almost all of his business life in developing the rubber industry of the Dominion. In 1883, he launched the Granby Rubber Company, Limited, at Granby, Que., which is now one of the associated companies of the Dominion Rubber System.

Mr. T. H. Rieder, vice-president and general man-

The capital of the Canadian Consolidated Rubber cd as steady.

Just now, the world is confronted with a serious shortage of copper and how high prices consumers will be obliged to pay for it six months or a year hence is anbody's guess. The return to a full volume of production, which is now the policy at all the time of production, which is now the policy at all the facturing facilities, particularly along the lines which have heretofore been will take care of items which have heretofore been

FUTURES OPENED STEADY.

Liverpool, April 7. -Futures opened steady 3 to 31/2

May-June, July-Aug, Oct.-Nov. Jan.-Feb. 6051/2 597 59914

CHICAGO GRAINS.

Chicago, Ill., April 7. -- Wheat did not rally much after the opening. Prospects for rains in winter wheat belt checked specualtive support. Early export demand did not appear urgent. Corn steady at decline due to short covering. Oats were fractionally lower with other grains. Crop advices are more favorable except from the extreme southwest where the season is late.

INION STEEL CORPURATION

A generally higher tone is felt in lead and the quotation for Montreal has advanced about 25 cents and the metal is now quoted on a basis of \$5.75 to \$6.00.

INE HOF MARKET

New York, April 7.— Conditions on the Pacific tous for Montreal has advanced about 25 cents and the metal is now quoted on a basis of \$5.75 to \$6.00.

The HOF MARKET

New York, April 7.— Conditions on the Pacific tous for Montreal has been no further business reported. Mail advices from

AMERICAN WHEAT CONDITION.

wheat in the lea	ding stat	es follov	V :	
	April. 1, 1915.			10 yes
		1914	1914.	averas
New York		9.6	95	90
Pennsylvania .		85	93	90
Ohio		9.1	9.6	83
Indiana		8.9	9.7	8.4
Illinois		9.2	98	86
Michigan		92	92	85
Missouri		87	9.8	87
Nebraska		200	93	90
Kansas		80	96	87
Texas		89	9.2	84
Oklahoma	. 90	8.3	97	85
Washington	. 95	100	97	93
Oregon	. 94	93	102	94
United States .	. 88.8	88.3	95 . 6	
Indicated winter		wheat:	April 1 (un	87. official

tions point to a good start let a normal season with an increase in wheat acrease at the expense of bar-

New York, April 7.— The market for common dry 3 to 3½ points net advance. May-June 5.70, July-Aug. in eastern Pennsylvania reports that its bookings during last week were the best in six or eight months running over 100 per cent. of capacity. Pig iron pro-The Imperial Chinese canal is something over 200 duction in March was 2,046,280 tons, a gain of 370,miles long. A vast army of from 30,000 to 40,000 688 tons over February. The number of stacks in blast men are said to have been employed for a period of showed net gain of eleven. Inquiry for steel making pig iron shows considerable improvement.

\$6,000,000

Province of Quebec, Three or Five Year 5% Gold Bonds

THE BANK OF MONTREAL, QUEBEC, P.Q., IS AUTHORIZED TO RECEIVE ON BEHALF OF THE PROVINCE OF QUEBEC SEALED TENDERS FOR THE PURCHASE OF THE UNDERMENTIONED SECURITIES—TO MATURE IN THREE OR FIVE YEARS.

\$5,000,000 Gold Bonds, dated April 1st, 1915, due either April 1st, 1918, or April 1st, 1920, bearing interest at the rate of five per centum per annum, payable half-yearly, on April 1st and October 1st, principal and interest payable in gold, at the Bank of Montreal, Quebec, or Montreal, or at the Agency of the Bank of Montreal, 64 Wall Steet, New York, at the option of the holder. Bonds will be in the denomination of \$1,000 each

Delivery and payment are to be made in Montreal on the 4th May, 1915.

must be accompanied by a certified cheque payable to the Provincial Treasurer for every tender must be accompanied by a certified cheque payable to the Provincial Treasurer for one per cent, of the total amount of the bonds.

Tenders must be addressed to the Provincial Treasurer, Care of the Manager, Bank of Montreal, Quebec, P.Q., marked "Tender for Province of Quebec Bonds," and delivered not later than three

o'clock p.m. on the ninth day of April, 1915. Tenders must be for the whole amount offered. No tender for any part of the issue or for securities not precisely as described above, or varying the terms of payment and delivery will be considered, but alternative offers may be made for three or

The highest or any bid will not necessarily be accepted. ANY FURTHER INFORMATION OR PARTICULARS MAY BE OBTAINED UPON APPLYING TO BANKERS OF THE PROVINCE IN CANADA, THE BANK OF MONTREAL, OR TO THE AGENTS, BANK OF MONTREAL, 64 WALL STREET, NEW YORK, OR TO THE PROVINCIAL TREASURER,