Ominion Iron

Again Weaker

mor on the Street Had it that President Plummer Would Resign TORONTO RAILWAY

rdanse value of business only fan him opened unchange business of the state of the was a suggestion on the Street Thre was a suggestion on the Street Thre was a suggestion on the Street Thre was a suggestion of the Street Three was

the presidency at the forthcom-innual meeting to be succeeded by in who has a practical knowledge

Mr. Plummer's Resignation

J.H. Plummer has repeatedly ex-essed his desire to be relieved from the responsibility of his office, but To-ano directors, according to advices is ifterioon, have received no inti-stic that his resignation would be resented at the annual meeting.

nge to-day.

| Profit Fig. | Profit | Profi

resented at the annual meeting.

It is said in the Queen City that the unor that Mr. Plummer would retire Steel Trade Conditions in the trade in Canada shown any improvement, he line the tendency is to not yet show that are consisted in the tendency is to constant to early betterment.

onto Railway was steady at 131. nown to the public on Wednesday, It is understood that the payments re to be in four instalments—on the rst of une, July, August and Septemc. Canadian Pacific was up half : inf at the outset, but receded to 192 e level of yesterday's close.

couraging attitude assumed omas Shaughnessy, with reaughnessy, with rethe outlook, taken in con-with the declaration of the wal dividend, has had a beneficial Michelleu and Ontarlo, which was min the early trading at 99%, de-hied after the first hour under liqui-lition. The same general direction somnimum during the afternoon Bank Stocks Steady.

Mez

But's

The weakness in Amesholden prefer erday, when the stock ers, was continued to-day, with as at 55 and 55%.

CALPING TORONTO

RAILWAY RIGHTS Special to Journal of Commerce.)
Toronto, Ont., May 12.—The charactof the local market was not changila any essential particular to-day. Under this influence, and es of a shake up at the an-Iron common broke again year and was selling rather 0000,000 dd 21 1/2.

action material have been already and so that this season's deliveries certain to be lighter than if the addian Northern had been the which he same as usual and prices were on party with Monday and as usual ately a shade higher than London. The pleasant practice of scalping foronto rallway rights was continued and sellers got a shade better price at 11-16. It is plain, however, that the present financing will real-nusual changes in the carry to state of the carry that the present financing will real-nusual changes in the carry to such as the carry that the present financing will real-nusual changes in the carry to such as the carry that the carry t nake some of Toron-Interests put to \$15,000 that the railway shareh

Fainway shareholders. Interests bere scout the suggestion that there ill be an increase in the Toronto allway dividend at present.

If the negotiations with the city dendring the definitely declared off, which the layor will probably negrous to the same than the same or will probably refu rill probably refuse to permit is he continues in office, there robably ho change in the divi-

Later on the directors might do mething to make the municipality prays as they did in the case of Winton.

The relative firmness of Mackay is been one of the encouraging features of this market. It sold to-day actionally under 89 and was not in try fre supply at that level. Richelieu was beavy despite allegations of a short interest. The mining stocks did a little better. Done was bid up in anticipation the since was bid up in anticipation the since was bid up in anticipation of the stock of the close. Hollings around 10.50 at the close. Hollings of the control of the con

OREIGN GRAIN MARKETS

ew York. May 12.—The foreign exngs market opened with increasing identity
gath of tone and sterling cables de a new high on the movement at
8.45.

Bet the
names
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Exercises

the uestion of further exports of from New York in the immediate are depends upon the question of aniums to make up for the differ between gold coin and bars the leing no longer available.

OGILVIE FLOUR DEVIDEND. The Ogitvie Flour Mils Co has deties preferred stock of 1% per cent.
back day 20th.

Archive May 20th.

The Olivie Flour Mils Co has demember
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board reg
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The May 20th.

The Olivie May 20th.