Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending September 30, 1909, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

Assets.	Sep. 30, 1909	Aug. 31, 1909.	Sep. 30, 1908	Increase or Decrease for month, 1909.	Increase or Decrease for month, 1908	Inc. or Dec. for year.
Specie and Dominion Notes............	$96,340,570	$96,453,817	$87,834,052	d. $ 113,247	i. $ 3,665,468	i. $ 8,506,518
Notes of and Cheques on other Banks ...	36,476,053	31,901,123	28,542,811	i. 4,574,930	i. 112,816	i. 7,933,242
Deposit to Secure Note Issues	4,589,540	4,588,380	4,572,476	i. 1,160	d. 18,873	i. 17,064
Loans to other Banks in Canada secured.	4,528,018	4,515,000	7,756,589	i. 13,018	d. 85,423	d. 3,228,571
Deposits with and due other Bks. in Can.	8,899,299	8,812,055	11,093,409	i. 87,244	i. 629,213	d. 2,194,110
Due from Banks, etc., in U. Kingdom...	12,121,278	6,558,665	11,541,013	i. 5,562,613	d. 96,741	i. 580,265
Due from Banks, etc., elsewhere........	33,010,619	45,109,120	52,674,846	d. 12,098,501	i. 3,408,352	d. 19,664,227
Dominion & Prov. Securities........	11,964,292	11,930,841	8,804,302	i. 33,451	d. 70,205	i. 3,159,990
Can. Municipal, For. Pub. Securities.	22,307,111	22,818,357	19,982,903	d. 511,246	i. 359,666	i. 2,324,208
Railway and other Bonds and Stocks.	52,679,288	52,979,600	41,972,309	d. 300,312	d. 302,182	i. 10,706,979
Total Securities held.................	86,950,691	87,728,798	70,759,514	d. 778,107	d. 12,721	i. 16,191,177
Call Loans in Canada...........	56,124,620	56,680,172	41,084,145	d. 555,552	i. 1,572,575	i. 15,040,475
Call Loans outside Canada..........	131,634,384	120,659,509	59,834,979	i. 10,974,875	d. 2,929,993	i. 71,799,405
Total Call and Short Loans	187,759,004	177,339,681	100,919,124	i. 10,419,323	d. 1,357,418	i. 86,839,880
Current Loans and Disc'ts in Canada	560,206,621	543,154,663	516,960,003	i. 17,051,958	d. 1,024,918	i. 43,246,618
Current Loans and Disc'ts outside...	32,981,183	30,661,437	26,994,946	i. 2,319,746	i. 3,265,130	i. 5,986,237
Total Current Loans and Discounts...	593,187,804	573,816,100	543,954,949	i. 19,371,704	i. 2,240,212	i. 49,232,855
Aggregate of Loans to Public...........	780,946,808	751,155,781	644,874,073	i. 29,791,027	i. 882,794	i. 136,072,735
Loans to Dominion and Provincial Gov'ts.	2,385,998	2,196,779	5,813,111	i. 189,219	d. 114,189	d. 3,427,113
Overdue Debts.....................	7,473,439	7,517,956	8,122,572	d. 44,517	d. 539,790	d. 649,133
Bank Premises.......................	20,344,993	20,018,406	18,702,337	i. 326,587	i. 145,707	i. 1,642,656
Other Real Estate and Mortgages	2,213,969	2,224,196	2,079,909	d. 10,227	i. 44,676	i. 134,060
Other Assets	11,090,109	10,504,382	9,455,839	i. 585,727	i. 1,282,953	i. 1,634,270
TOTAL ASSETS	1,107,371,570	1,079,284,640	963,822,738	i. 28,086,930	i. 9,304,245	i. 143,548,832
Liabilities.						
Notes in Circulation....................	79,207,441	71,847,552	76,246,237	i. 7,359,889	i. 5,856,340	i. 2,961,204
Due to Dominion Government	3,730,276	4,195,990	5,420,039	d. 465,714	d. 115,839	d. 1,689,763
Due to Provincial Governments.........	17,977,103	18,282,346	11,812,803	d. 305,243	i. 592,159	i. 6,164,303
Deposits in Can. payable on demand	239,967,052	228,397,679	183,207,740	i. 11,569,373	i. 7,260,503	i. 56,759,312
Dep'ts in Can. payable after notice.	474,103,799	472,591,818	410,332,819	i. 1,511,981	i. 2,850,915	i. 63,770,980
Total Deposits of the Public in Canada	714,070,851	700,989,497	593,540,559	i. 13,081,354	i. 10,111,418	i. 120,530,292
Deposits elsewhere than in Canada...	76,556,786	70,807,662	68,071,694	i. 5,749,124	d. 4,582,579	i. 8,485,092
Total Deposits, other than Government..	790,627,637	771,797,159	661,612,253	i. 18,830,478	i. 5,528,839	i. 129,015,384
Loans from other Banks in Canada....	5,137,386	4,614,791	7,846,657	i. 522,595	d. 851,214	d. 2,709,271
Deposits by other Banks in Canada.....	6,072,405	5,796,134	7,587,354	i. 276,271	d. 1,055,501	d. 1,514,949
Due to Banks and Agencies in U. K.....	3,803,118	4,524,929	3,856,180	d. 721,811	d. 1,221,341	d. 53,062
Due to Banks and Agencies elsewhere...	4,210,628	3,853,736	3,837,970	i. 356,892	i. 706,044	i. 372,658
Other Liabilities.......................	9,911,247	8,805,986	5,500,229	i. 1,105,261	d. 662,666	i. 4,411,018
TOTAL LIABILITIES	920,677,323	893,718,703	783,719,799	i. 26,958,620	i. 8,776,812	i. 136,957,524
Capital, etc.						
Capital paid up........................	97,596,901	97,540,424	96,107,651	i. 56,477	i. 31,067	i. 1,489,250
Reserve Fund	75,937,663	75,888,103	71,700,983	i. 49,560	i. 39,045	i. 4,236,680
Liabilities of Directors and their firms....	8,843,025	9,198,622	10,296,593	d. 355,597	d. 170,977	d. 1,453,568
Greatest Circulation in Month...........	81,760,000	74,328,748	77,326,462	i. 7,431,252	i. 5,675,905	i. 4,433,538

this fall, and the bumper crops harvested in the West, involve largely expanded circulation and loan accommodation—but there seems no prospect of monetary stringency in Canada this year.

September was a fairly active month on Canadian stock exchanges—and it is, at first thought, surprising that call loans decreased somewhat during the month. This is doubtless accounted for by the conversion of a number of call loans into time loans, with a view to making accommodation doubly sure. However, there seems no likelihood of scarcity of call funds for the Canadian market, nor is it thought that more than a 5 per cent. rate is in any event probable.

SIXTY-EIGHT BRITISH OFFICES transacting accident and liability insurance in 1908 received a total sum of £7,398,128 in premiums, as compared with £6,976,591 in 1907. Claims absorbed £4,352,536 and expenses £2,951,892 leaving £593,790. If 33 1-3 per cent. of the increase in premiums received be considered as added to reserves, the balance remaining is only 3 1-2 per cent. of the premium income.

REGARDING STATE RATE-MAKING, the Hartford Fire has issued an interesting communication to its agents. The forcing of rates upon companies must "affect the interests of local agent, the stability of companies and the welfare of property owners throughout the country."