

# Confederation Life ASSOCIATION

Head Office  
TORONTO, ONT.

HON. SIR W. P. HOWLAND, K.C.M.G., C.B.  
PRESIDENT.

W. C. MACDONALD,  
ACTUARY.

J. K. MACDONALD,  
MANAGING DIRECTOR

Maritime Provinces and Newfoundland:

F. W. GREEN, Manager..... } HALIFAX  
A. ALLISON, Secretary..... }

PROVINCIAL AGENCY STAFF.

Manitoba and British Columbia:

D. McDONALD, Inspector..... } WINNIPEG  
C. E. KERR, Cashier..... } Man.

Ontario and Quebec:

J. TOWER BOYD, Superintendent..... TORONTO  
H. J. JOHNSTON, Manager..... MONTREAL

## British Empire Mutual Life Assurance Company MONTREAL

FOUNDED 1847

The CANADIAN BUSINESS for 1898 shews progress of the best type:

- |   |   |
|---|---|
| 2. A Substantial Increase in New Assurances completed and paid for. | 4. An Increase in the Rate of Interest earned.  |
| 2. A Decrease in Death Claims.                                      | 5. The Ratio of Management Expenses and Commission to Net Premium Income—already the lowest in Canada—has been further reduced. |
| 3. A large Addition to the Assurance Funds.                         |   |

SECOND TO NONE IN CANADA FOR

(a) STRENGTH OF VALUATION RESERVES. (b) ECONOMY OF MANAGEMENT. (c) BONUS-EARNING POWER.

All classes of Life Assurance and Annuity business transacted and Loans granted at moderate rates.

F. STANCLIFFE,  
Managing Director.

A. McDOUGALD,  
Manager for Canada.

## FEDERAL LIFE Assurance Company

Head Office, - - - Hamilton, Canada.

Capital and Assets	\$1,331,448.27
Premium Income, 1897	360,713.94
Dividends to Policyholders	39,246.47

DAVID DEXTER, Managing Director. S. M. KENNEY, Secretary. J. K. McCUTCHEON, Supt. of Agencies.  
H. RUSSELL POPHAM, Local Manager Province of Quebec.