Detroit Railway transactions involved 1,545 shares and the stock closed with 69 bid, a loss of ¾ of a point for the week.

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Toledo Railway was traded in to the extent of 825 shares and closed with 23½ bid, a loss of 1 point from last week's closing quotation.

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The shares of the Trinidad Electric Company, Ltd., will likely be listed on the Montreal Stock Exchange before the end of this year. The Company have a Bond issue of $720,000. The Bonds are 30 year term and carry 5 per cent. interest payable half-yearly on 1st of June and 1st of December. Their Common Stock capital authorized is $1,200,000, of which there is issued and fully paid up $1,032,000, the balance of the Common Stock issue being reserved for future requirements of the Company. There is no issue of Preferred Stock. The control of the Company is held in Canada, although the stock is rather well distributed. A first dividend for the quarter ending 31st December has just been declared at the rate of 5 per cent. per annum.

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R. & O. sold down to 81 and closed with 80½ bid, a loss of 3 points from last week's quotation and during the week's business 315 shares changed hands.

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Montreal Power closed with 75½ bid, a loss of 1 point from last week's quotation. The last sales to-day were made at 76 and 1,087 shares were traded in during the week.

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Dominion Steel Common closed with 7¾ bid, a loss of ⅜ of a point from last week's closing quotation on transactions involving 930 shares. The closing bid for the Preferred Stock was 24, a loss of 1 point from last week's level on sales of 223 shares. The transactions in the Bonds amounted to $12,000 and the closing bid was 57, a loss of 1½ points for the week.

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Nova Scotia Steel Common sold this afternoon at 77½ and closed with 77 bid, which is the same price as that prevailing a week ago. During the week 340 shares changed hands and 250 shares of the Preferred Stock, the sales in the latter being made between 110 and 109, and 109 is still bid for the Preferred Stock.

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Dominion Coal Common closed with 74¾ bid, a loss of 2 full points from last week's closing quotation on sales of 685 shares in all. The Preferred Stock sales amounted to 26 shares and the last transactions were made at 113. This stock carries a dividend of 4 per cent. for the half-year payable on 1st January next.

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	Per cent.
Call money in Montreal	5½
Call money in New York	5 to 5½
Call money in London	3 to 3¼
Bank of England rate	4
Consols	$88\frac{11}{16}$
Demand Sterling	8⅛
60 days' Sight Sterling	8⅛

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Thursday, p.m., December 17, 1903.

It was decided at this morning's session that there will be no Board on Saturday, the 26th December, the day following Christmas, or on Saturday 2nd January next, the day following New Year's. The market generally was exceedingly dull and heavy to-day and the volume of transactions was very limited. C. P. R. opened at 118⅛ and sold at this price this afternoon. The stock was offered at 118⅜ with 118 bid at the close. Montreal Power was traded in between 75¾ and 75½. R. & O. sold at 80 and then at 79¾ and the last sales were made at 80, while Dominon Coal Company sold at 75 and Nova Scotia Steel Company at 77¾ with one transaction in the morning at 78. Montreal Street was steady at 210, the New Stock selling at 200. Dominion Steel Common sold at 8 most of the day, the last sales being made at 8⅛ which was bid at the close. Twin City sold at 92 in the morning for 100 shares and was offered at 92 with 91¼ bid at the close. Dominion Iron Bonds changed hands at 57¾ and Montreal Street Bonds at 103½. Some scattered transactions in the bank stocks and 1 share of Montreal Telegraph completed the day's business.

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MONTREAL STOCK EXCHANGE SALES

THURSDAY, DECEMBER 17, 1903.

MORNING BOARD.

No. of Shares.		Price.	No. of Shares.		Price.
23	C.P.R.	118½	19500	Mont.St.Ry. Bds.	103½
14	"	119	1000	Dom. Iron Bds.	57¾
25	"	118¾	25	Montreal Power	75¾
10	Merchants Bank	151	12	"	76
50	"	150	13	"	75¾
3	Molson's Bank	196	100	"	75⅝
1	Bank of B.N.A.	124½	30	New Mont. St. Ry.	200
1	Bank of Toronto	225	175	Montreal St. Ry.	210
1	E. Townships Bank.	156½	5	"	210
6	Bank of Montreal	249½	75	Twin City	92
12	"	250	25	"	92
100	Dom. Iron Com.	8	2	Richelieu.	80
25	N. S. Steel	77¾			
50	"	77¾			
25	"	78			

AFTERNOON BOARD.

50	C.P.R.	110½	75	Nova Scotia Steel.	77¾
50	Dom. Coal Com.	75	50	Montreal Power	75½
1	Montreal Telegraph	161	25	Rich. & Ontario	80
10	Bank of Mont.	250	25	"	79¾
400	Dom. Iron Com.	8	25	"	80
25	"	8⅛	100	Mont. St. Ry. Bds.	103½