

Ontario's Successful Financing

Revenues Applied for Enlarged Public Services

INCOME.

1904, Under the Old Regime.....	\$4,464,100
1913, Under Sir James Whitney.....	11,188,302
1918, Under Sir William Hearst.....	19,270,123

Ontario's Finances are so well managed that there is no controversy with regard to them. This was not always the situation. Under the Old Regime—that which was supplanted when Sir James Whitney came to office—there was a very small revenue, and there were constantly recurring deficits, laying the foundation for burdensome taxation and heavy debt.

THE NEW POLICY.

The new Government set about the development of the revenue, with the result that by 1913 income had been raised from \$4,464,100 to \$11,188,302. The present Administration has pursued a like policy of reform, and it now has a revenue—not derived from burdensome taxation, but from carefully-considered sources—of \$19,270,123.

HOW THE REVENUE IS RAISED.

It is important to note the care with which the revenue has been increased and maintained. In the first place the insufficient grant from the Dominion was dealt with. The Government now draws from the Federal Treasury, as a result of its representations on behalf of Ontario, practically one million more per annum than the Province received in 1904. The Dominion grant has gone up thus since 1904:

1904.....	\$1,339,287
1907.....	1,734,029
1908.....	2,128,772
1911.....	2,396,378