

An Act to enable the Council of the Corporation of the Township of King to pass a By-law for the relief of Joseph Wood of the said Township.

WHEREAS Andrew Davis and many others, Freeholders and Rate-payers of the Township of King in the County of York, in Upper Canada, have by their Petition represented that some time about the first day of March, in the year of Our Lord 1857, Joseph Wood, then the Treasurer of the Corporation of the said Township did, by virtue of his office, deposit certain Clergy Reserve Funds amounting to about two thousand five hundred dollars belonging to the said Corporation, in the Bank of Upper Canada, until it should be determined by the Council of the said Township in what manner the said money should be appropriated; that the said money was not bearing interest, and that the said Joseph Wood was recommended to withdraw the said money from the Bank of Upper Canada, and deposit the same in Brett's Bank in Toronto where interest at the rate of five per centum per annum would be and was to be allowed to the said Township upon such deposit:

15 That the said Joseph Wood did remove the said money from the Bank of Upper Canada and deposit the same in Brett's Bank upon the terms aforesaid:

20 That the said Municipal Corporation did receive interest from Brett's Bank upon the said deposit and did thereby virtually approve of the deposit being so made there as aforesaid:

That in October thereafter the said Brett became insolvent, and the said Joseph Wood did thereupon, as such Treasurer, take security from the said Brett to the nominal value of three thousand three hundred dollars.

25 That the persons upon and against whom the said security was taken died shortly after such security was taken became insolvent; that the sum of about five hundred dollars only has been collected upon the securities so given, for the said claim, which have been duly paid over to the said Municipal Corporation; and the Petitioners have prayed that
30 an Act may be passed to authorize the Municipal Council of the said Township, to pass a By-law to accept the said securities taken by the said Joseph Wood from the said Brett, and to relieve the said Joseph Wood from further liability for the said deposit so made with Brett's Bank.

35 And whereas it is expedient to grant the prayer of the said Petitioners:

Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada enacts as follows:—

1. The Municipal Council of the Township of King aforesaid may, if they shall desire so to do, pass a By-law or By-laws to discharge the Council of