

(Legislative Council.)

BILL.

An Act to encourage the Establishment of Additional Mutual Insurance Companies in Upper Canada.

WHEREAS it is expedient to encourage the establishment of additional Mutual Insurance Companies in the several Counties and United Counties in Upper Canada; and to amend the Acts of the Parliament of the late Province of Upper Canada and of the Parliament of this Province hereinafter mentioned; and whereas from the great increase of wealth and population in that part of this Province aforesaid, and from the increased desire on the part of its inhabitants to effect Insurances on property it is advisable to extend the facilities for so doing;

Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled "An Act to re-unite the Provinces of Upper and Lower Canada and for the government of Canada," and it is hereby enacted by the authority of the same that so much of the fifth section of the Act of the Parliament of Upper Canada passed in the Session thereof held in the Sixth Year of the Reign of King William the Fourth, chaptered eighteen, and intituled "An Act to authorize the establishment of Mutual Insurance Companies in the several Districts in this Province," as limits or restricts each District to one Insurance Company thereunder, and the whole of the second Section of the Act of the Parliament of this Province passed the Session thereof held in the Fourth and Fifth Years of Her Majesty's Reign, chaptered sixty-four and intituled "An Act to amend an Act of the Parliament of the late Province of Upper Canada, intituled 'An Act to authorize the establishment of Mutual Insurance Companies in the several Districts of this Province,'" shall be and are hereby repealed.

Part of Act of U. C., 6 W. 4, c. 18, s. 5, and the whole of Act of Canada, 4 & 5 Vic. c. 64, s. 2, repealed.

II. And be it enacted, that hereafter there may be two Mutual Insurance Companies established in any County or Union of Counties, in Upper Canada; and in order to establish such Companies, or such Company additional to any one now in existence in the same County or Union of Counties, or

Two Mutual Insurance Companies may be established in each County or Union of Counties in Upper Canada.