

Firstly,—To appoint and employ and remove all such agent or agents, Agents, ser-
 servant or servants of the said Association as from time to time they may vants, &c.
 find expedient or necessary, and to regulate the duties and fix the salaries
 and wages of such agents and servants and all the necessary expenditure
 5 for the management and working of the said Association.

Secondly,—To regulate the form of Certificates of shares, and all matters Shares.
 and restrictions relating to their transfer.

Thirdly,—To choose and acquire the requisite offices, rooms, apartments, Officers no-
 buildings or premises for the purposes of the Association, and generally to buildings.
 10 have the entire management and disposition thereof.

Fourthly,—To order the payment of any sum of money they may deem Payments.
 necessary for the purposes of this Act.

Fifthly,—To contract a loan or loans for or in the name of the said As- Loans.
 sociation, at any rate of interest equal to, greater or less than eight per Interest.
 15 centum per annum as may be agreed upon; and to bind, pledge or mortgage
 the real and personal property and effects of the said Association for the
 payment of any such loan and interest.

Sixthly,—To make such calls of money from the several Shareholders for Calls on
 the time being of the said Association upon the shares subscribed for by shares.
 20 them respectively, as the said Board find necessary, and, in the name of the
 said Association, to sue for, recover and receive, and get in all such
 calls, or to cause and declare such shares to be forfeited to the said
 Association, in case of non-payment of any such call: and an action of Suits for calls.
 25 debt may be brought to recover any money due on any such call, and it
 shall not be necessary to set forth the special matter in the declaration, but
 it shall be sufficient to allege that the defendant is the holder of one share
 or more (as the case may be) in the capital stock of the said Association,
 and is indebted for calls upon such share or shares to the said Association
 30 in the sum to which the call or calls amount (as the case may be, stating
 the number and amount of such calls), whereby an action hath accrued to
 the said Association to recover the same from such defendant by virtue of
 this Act; and it shall be sufficient to maintain such action to prove by any Evidence.
 35 one witness (a Shareholder being competent) that the defendant, at the
 time of making any such call, was a Shareholder in the number of shares
 alleged, and to produce the order or resolution of such Board making and
 prescribing such call, and to prove notice thereof, given in conformity
 with such order or resolution; and it shall not be necessary to prove the
 appointment of the said Board or any other matter whatsoever.

Seventhly,—To make the necessary By-laws for the government and Making By-
 40 management of the said Association, subject always to the provisions of this laws.
 Act and of the laws of this Province, with power to the said Board to
 vary, alter, repeal or revise any of the said By-laws; and to provide Fines.
 By-laws for the imposition and collection of fines from the said Share-
 holders for any breach, non-observance or non-performance of the said
 45 By-laws, or any of them, and similar action for the recovery of the said
 fines and impositions as for calls as hereinbefore provided, may be brought,
 which shall be maintainable upon similar evidence without requiring any
 further evidence or proof: Provided always, nevertheless, that no such
 By-laws nor any such variation, alteration or repeal thereof, shall have any
 50 Proviso: By-
laws must be
approved.