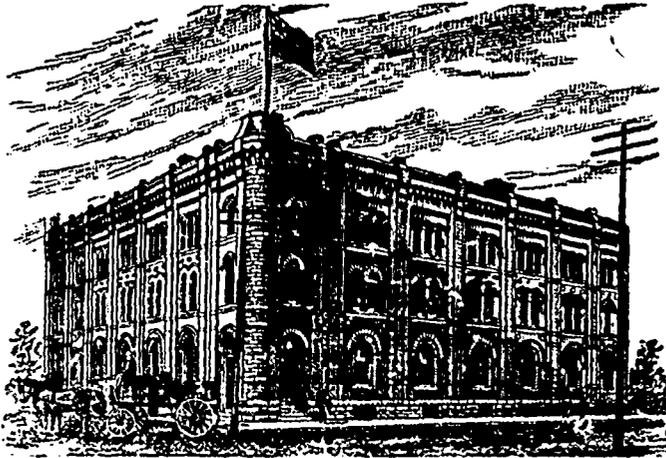


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**Montreal Iron and Metal Market.**

To review the week's trade in pig iron is a comparatively easy task, for little or no business has been done and consequently little to note. The movement from stocks here has not commenced yet, but a fair business is expected, because supplies in consumers' hands cannot be large if the movement of trade during the fall and winter is any criterion. Nothing is doing yet in the way of fresh supplies from primary sources, as the easy conditions of the markets in Great Britain, which seem likely to remain so, do not make negotiations in this connection urgent and importers are acting in accordance. Recent advices from Scotland state that the demand for makers' brands continues slow, but that prices hold fairly steady on a basis of 54s f.o.b. Glasgow for Summerlee and equal brands. In the speculative market business is narrow and the market seems still to be controlled by the London syndicate. Conna's stores now contain 502,000 tons Scotch and 155,000 tons Cleveland pig. At present there are 73 Scotch furnaces in blast. Five have gone out for repairs recently. Export movement last month

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Highest Market Prices Secured for Shippers.

REFERENCES—

Imperial Bank of Canada, Winnipeg.  
Parkhill Produce Co., Parkhill, Ontario.

was fair, amounting all told to 53,000 tons, against 55,000 tons in December, 1891. Spot values are unchanged on the basis of \$22 for Summerlee and equal brands, and \$20 for Ex-linton and Carnbro.

Bar iron rules quiet as, although enquiry is picking up, those dealers who got in when the price was low and secured a good deal of stock are disposed to wait and see how the cat jumps before urging business. In the meantime it would certainly take \$2.10 to move any stock from jobbers' hands, but this figure is a nominal one.

Aside from the negotiation noted previously by importers in relation to spring supplies, there has been nothing particularly doing in tin plate, but the conditions of primary markets do not appear to furnish any particular reason for urgency. Advices from Wales state that business is quiet because buyers and sellers are apart and neither party manifests any disposition to make concessions. Statistically, the figures are in favor of steadiness. The stocks at shipping points in Great Britain last week were 324,000 boxes, against 422,000 boxes held at the corresponding period last year.

In terms plate the position is purely nominal in the absence of business, but the feeling is easy as the heavy stocks here have not met with any material reduction since new year. It is quite likely, therefore, that the holders would submit to considerable shading if business could be induced by such a course.

There is only an odd jobbing sale in Canada plate from time to time not sufficient to mean any important change. Stocks are not excessive, however, and prices rule steady at the former figures, \$2.65 to \$2.75.

Copper and tin do not furnish anything interesting, both ruling easy. Foreign advices are the same way, and merchant bar copper declined in England last week 15s.

Receipts of scrap iron have been of the ordinary quantity, with a fair business doing at former figures. We quote: \$15 to \$16 for wrought scrap and \$13 to \$17 per ton for cast scrap, according to quality.

In nails there is no change to note as to business, as dealers having stocked up at the low figures, are rather disposed to await developments for a time than to urge business. Now that the first cost is fixed beyond a doubt, however, it is quite likely that jobbers will realize fully on their holdings, so that buyers cannot gain much by holding back. We quote the advanced basis \$2.45. — Gazette.