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nager

## MINING MARKET QUIET BUT FIRM

TUESDAY MORNING DECEMBER 11 1917

McIntyre Sells a Point Higher Canada Bread Common Still -Nipissing's Strong Cash Postion Invites Buying.

ADANAC UNDERGROUND **OPERATIONS HASTENED** 

While some good ore is being found in the Adanac at the 310-foot level, it is patchy. It is now thought, after a complete geological investigation, that in the northeast end of the property similar conditions will be met with as on Timiskaming.

Following along this theory, underground work is now being rushed north by drifting on the 310-foot level. As it is expected that better results will be obtained about three hundred feet north of the face of the drift, a good idea will be had of the

results will be obtained about three hundred feet north of the face of the drift, a good idea will be had of the future of Adanac within the next three or four months. This objective, 300 feet beyond the face of the drift, is about 600 feet south of the line.

It is also thought they better results. It is also thought that better results can be secured a short distance south of the present working and a drive is heing run there.

As a result Adanac is now spending about three thousand dollars a month instead of two thousand, and dollars a three thousand.

doing almost twice the underground It was found that what was thought

KIRKLAND LAKE AS CAMP IS GOING AHEAD RAPIDLY

months there will be a third producperty is expected to be on a produc-ing basis. When conditions are nornal Kirkland Lake will be the scone of one of the several districts to boom.-Northern Miner.

AT KIRKLAND LAKE.

Cobalt, Dec. 10. — Douglas Mutch, manager of the Hudson Bay Mines, has been in Kirkland Lake making preparations to start active development work on the company's proper-ties there. The property is near the Lake Shore and Townsite groups.

BUFF MUNRO PLANS.

Colbait, Dec. 10. - The Muff Munro is doing no work at present on its properties east of the Croesus in Mun-To Township. It is understood that no work will be done until the plant is installed about the first of the year. A road was cut into the property for transporting the plant. A shaft is down about 50 feet with encouraging results.

PORCUPINE V. N. T. Cohalt, Dec. 10 .- The Porcupine V. ton. Recent developments at the 600-th is vein under the lake. A remarkally fine section of ore was developed in and drifting in two directions is proceeding. Conditions in general are bright.

MARKET TONE BETTER.

The Northern winer says of the proposed Timiskaming-Beaver deal for a half-interest in the Kirkland Lake: Unless the deal is ratified in most cases with net gains for the day. There was no sign of weakness There was no sign of weakness ourside of one or two specialties and ticular merit beyond the mine at Co-

MANAGES TRETHEWEY MILL.

William Asseltine, who was employed in the Dome Mines mill at Porcupine, is now manager of the Trethewey mill at Cobalt.

Manage improvement seems probable balt, and this will probably be worked out in a few months.

COTTON EXCHANGE CLOSING.

Liverpool, Dec. 10.—The cotton exchange here will be closed on Dec. 24, 25, 26 and 31, and Jan. 1.

Washington, Dec. 10.—Forced sales by German interests were charged with responsibility for the selling of Liberty bonds below par by Secretary of the Treasury McAdoo, in an address today before a conference of about 100 representatives of Liberty Loan committees from all parts of the country.

## SCATTERED TRADING IN LOCAL MARKET

in Some Demand - War Bonds Are Neglected.

The week did not begin with any increased animation in the local mining market, yesterday's total sales falling below the 40,000 mark, but in general the tone was good and there were a few outstanding firm spots in the list. McIntyre added a point to its recent gains, closing strong at 1.39. It is believed that the acquisition by the McIntyre of workers released by the Dome will materially aid in speeding up production to an even more satisfactory extent, altho the November output is known to have been unusually high. Dome was inactive and steady around 6.30, and Holly at 4.90. Wasapika, the newly-listed issue, was firm at 23½. Newray and West Dome were slightly reactionary.

In the silver group there was some further buyfing of Nipissing based on the recent statement showing the company to have nearly \$3,000,000 in cash, war bonds, bullion and ore in transit. War bonds, bullion and ore in transit. Adanac was weaker in the face of the latest report from the north that underground work is being rushed north by drifting at the 310-foot level. The objective is about 300 feet north of the face of the drift and it is expected that the next three or four months will throw a clear light on the ming's possibilities. Peterson Lake sold at 11 at the close. It is announced that the Dominon Reduction Company will appeal the recent decision in favor of Pete Lake in the matter of ownership of tailings.

C. H. EASSON DIRECTOR OF U. S. FOREIGN BANK

Work Rushed by Drifting on 310-foot General Manager of Standard Bank Accepts Further Responsibility.

New York, Dec. 10.-C. H. Easson. general manager of the Standard Bank of Toronto, Canada, and A. L. Ripley, the new President of the Merchants' National Bank of Boston, were elected directors Saturday of the American Foreign Banking Corporation, 56 Wall street. The Standard Bank of Canada has become a stockholder in the corpora-

BY SLOSS-SHEFFIELD

New York, Dec. 8.—Operating earnings of the Sloss-Sheffield Steel & Iron Co. are now running at approximately \$275,000 monthly. Estimating other income at the same as last a new vein cutting across the main other income at the same as last vein, on the 310-foot level, was merely a branch off the main vein. It the year, after deducting bond inter-

HENRY CLEWS' VIEWS

Year's Output Likely to Show Increased Value of Million

Dollars.

ON RAILWAY SITUATION

New York, Dec. 10.—Henry Clews, speaking of the interstate commerce commission's report on the railway situation, says: "The report was disamonths, up until recently. On the basis of the company's performance during the year to date, the estimate is conservatively made that the production during the twelve months will be 5,100,000 ounces of silver.

HENRY CLEWS' VIEWS

ON RAILWAY SITUATION

New York, Dec. 10.—Henry Clews, speaking of the interstate commerce commission's report on the railway situation, says: "The report was disamonths, up until recently. On the basis of the company's performance during the year to date, the estimate is conservatively made that the production during the twelve months will be thrown into congress and will probably be the subject of more or less will be 5,100,000 ounces of silver. will be 5,100,000 ounces of silver, strenuous discussion. Unquestionably As the average price received this year was upwards of 75 cents per eration; a pooling system; necessary ounce, the corporation's gross revenue should be nearly one million dollars above that of the preceding year.

eration, a pooring system; necessary to an eration, and eration eration eration eration eration eration eration eration eration.

UNFILLED ORDERS OF

In spite of cost of materials, scarcity of labor, and other handicaps, Kirkland Lake as a camp is going poration on November 30 last were ahead very rapidly. Within two monthly statement issued today. This er, the Lake Shore. Next year at is a decrease of 112,569 tors com-least one more Kirkland Lake pro-

Veteran Banker is Given

Spokane, Wash., Dec. 10.—Wikiam Dick, manager of the Spokane branch of the Bank of Montreal, has received a medal from the head institution in recognition of his 40 years of service with the institution. The medal is of solid silver and is issued by the bank in commemoration of the 100th Beaver Cons....

anniversary of its founding.

Dome Extension

U. S. Government Orders For National Steel Car West Dome Cons....

Hamilton, Dec. 10.—The National Steel Car Company is likely to come in for a share of the orders for 73 mm. shells by the United States Govern ment. Negotiations to this end are now under way, and give every promise of a successful issue.

West Dome Cons. 13
Buffalo 60
Crown Reserve 20
Kerr Lake 480
La Rose 37
Newray 37
Nipiss.ng 37
Nipiss.ng 820
Peterson Lake 10
Timiskaming 26

LAKESHORE CROSS-CUT.

The Northern Miner says: "There N. T. is in full operation, and results is nothing much new of importance being met with are better than ever in the underground development of in its history. The 100-ton mill is the Lake Shore at Kirkland Lake exrunning at normal capacity, and the

grade of ore is not far under \$10 a

the Lake Shore at Kirkland Lake except that a cross-cut is being started
on the 400-foot level to number two
ton Record development.

TIMISKAMING'S FUTURE.

follows:

Buyers.

N.Y. fds..., 7-32 pm.

Mont. fds... par.
Ster. dem... 476.20 476.40 4.78½

—Rates in New York.

Actual. arther improvement seems probable balt, and this will probably be work-

## THE DOMINION BANK

Notice Is hereby given that a dividend of three per cent. upon the paid-up capital stock of this institution has been declared for the quarter ending 31st December, 1917, being at the rate of twelve per cent, per annum, and that the same will be payable at the Head Office of the Bank and its Branches on and after Wednesday, the 2nd day of January, 1918, to shareholders of record of 20th December, 1917.

The annual general meeting of the shareholders will be held at the head office of the bank, in Toronto, on Wednesday, 30th January, 1918, at twelve o'clock noon. By order of the board.

Toronto, 9th November, 1917.

TORONTO SALES.

UNLISTED STOCKS.

MONTREAL STOCK EXCHANGE.

MONEY AND EXCHANGE

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as

HUNS SELL LIBERTY BONDS.

C. A. BOGERT, General Manager,

TORONTO STOCKS.		STANDARD STOCK EXCHANGE.	
Am. Cyanamid com. 20 Ames Holden com. 14½ do. preferred 50 Barcelona 9¾ Braz,lian 32 F. N. Burt com. 70 do. preferred 86 Can. Bread com. 20 C. Car & F. Co. 18½ do. preferred 50 Canada Cement com. 57 Can. St. Lines com. 39¼ do. preferred 76 Can. Gen. Electric 101½ Can. Loco com. 58 do. preferred 84½ C. P. R. 132¼ C. P. R. 132¼ C. P. R. 132¼ Con. Formal Sample Sampl	Bid.	Asked	
Ame Holden com 20	15	Gold— Asked	
do preferred 50	****	Apex 6	514
Barcelona	.,	Davidson	
Brazilian 32	9	Dome Extension 10	9
F. N. Burt com 70		Dome Lake 141/2	134
do. preferred 86		Dome Mines	6.80
Can. Bread com 20	17	Folor 21/2	11/
C. Car & F. Co 181/2		Gold Poof	13
do. preferred 50		Dome Mines   6.90	134
Canada Cement com 57		Homestake	4.90
do preferred	***	Inspiration	
Can Gen Electric		Keora	
Can. Loco com	***	Kirkland Lake 35	100
do, preserred 8414		Lally 2	1878 A . Tra
C. P. R 1321/	1311/4	Lake Shore	39
City Dalry com 30	101/4	McIntyre 140	139
do, preferred 60		Moneta 71/2	
Confederation Life 375		Newray Mines 381/2	37
Cons. Smelters 25		Laily     2       Lake Shore     140       Moneta     71½       Newray Mines     38½       Pearl Lake     ½       Porcupine Bonanza     9       Porc. V. & N. T.     20       Porcupine Gold     2       Porcupine Imperial     2       Porcupine Tisdale     13½       Porcupine Vipond     21       Preston     31½	2000
Consumers' Gas	150	Porcupine Bonanza 9	
Dome Nest 50		Porc. V. & N. T 20	191
Lom Steel Com	6:75	Porcupine Crown 25	20
Le Rose	52	Porcupine Temperal	
do preferred ci	12	Porcupine Tiedele	1%
Maple Leaf common	9114	Porcupine Vinond	11/2
do. preferred	92	Preston 31/2	40
Monarch common	36	Schumacher Gold M 46	21/2
do, preferred 77		Schumacher Gold M. 46 Teck - Hughes 29 Thompson-Krist 8	
N. Steel Car com	4	Thompson-Krist 8	25
Nipissing Mines8.35	8.15	West Dome Con 141/2	61/2
Petroleum	12.00	West Dome Con 141/2 Wasapika 24	23
Prov. Paper pref 81		Silver— Adanac	40
Russen M.C. com	50	Adanac 1214	12
Sawver-Massey 11	***	Bailey 61/2	51/2
do preferred 48		Charet 29	28
Shredded Wheat com		Conjugates - Ferland 11%	111/4
Spanish River com 14	•••	Realey	3.00
do preferred 50	X	Foster Reserve 23	21
Stand, Chem. pref 57		Gifford 273	134
Russell M.C. com.       70         do preferred       70         sawyer-Massey       11         do preferred       48         Shredded Wheat com.       117         Spanish River com.       14         do preferred       50         Stand Chem. pref.       57         Steel of Can. com.       50½         do. preferred       85         Foronto Railway       85	491/2	Great Northern 5 Hargraves 8% Hudson Bay 40 Kenabeek Con 6 Kerr Lake 5.20	334
do. preferred 85	601/4	Hargraves	41/2
Toronto Railway	601/4	Hudson Bay	8%
Pucketts common 19		Kenabeek Con	
Windham Py	3 20°	Kerr Lake 5 20	4.80
-Ranka		Lorrain 314	4.00
Commerce	184	La Rose 45	35
Dominion 202	104	McKinley-Darragh 60	56
Hamilton	Na Monte	Mining Corp3.85	3.80
mperial 185		Nipissing8.50	8.20
Merchants' 167	CHA. NA	Dotam 1014	91/2
Nova Scotia		Pight of War. 10%	1016
Steel of Can. com.   504/2     do. preferred   85     Toronto Railway   19     Fucketts common   19     Fwin City com   67     Winnipeg Ry   48     Commerce   185     Commission   202     Hamilton   184     mperial   185     Merchants   167     Nova Scotia   250     Goyal   205     Standard   200     Jinion   138     Loan, Trusts, Etc.		Provincial Ont	41/2
standard 200		Shamrock 48	46
Jilon 138	137	Silver Leaf	4
Jnion Loan, Trusts, Etc.  anada, Landed 152  an. Permanent 165		Kerr Lake         5.20           Lorrain         3½           La Rose         45           McKinley-Darragh         60           Minling Corp.         3,85           Niplssing         8,50           Ophir         10½           Peterson Lake         10½           Right-of-Way         5           Provincial, Ont.         48           Shamrock         10           Silver Leaf         2           Seneca-Superior         2           Timisk region         2	1
an Permanent		Timiskaming	11/2
Colonial Invest 74		Timiskaming 2714 Trethewey Wettlaufer York Ont 1 Miscellaneous	27
Iamilton Prov.	127	Wettlaufer	12
Huron & Erie 210	301	York Ont	5_
do. 20 p.c. paid	196	Miscellaneous-	1/8
anded Banking	143	Vac. Gas	100
National Trust 205	200		
For. Gen. Trusts 202	1 4	STANDARD SALES	
165   166   167	814		
Lanada Bread		Gold- Op. High. Low. Cl.	Color
anaua Breau	90	Gold-	Dailes.

Gold—
Dome M. 6.85 6.30
Holly Con. 4.60
McIntyre 188 139 138 139
Newray M. 39 38
Schumacher, 44 3 38
W. D. Con. 1414 1414
Wasanika 2314 W. D. Con 144/1/2 141/4 2,500

Wasapika 23½ 2,500

Silver— 123/2 400

Balley 58/11/6 54 6 1,500

Beaver 291/2 281/5 3,300

Cham Fer 111/2 2,000

Coniagas 3.25 100

Hargraves 83/4 81/2 3,800

Niplssing 8.25 8.30 8.25 8.30 450

Provincial 451/2 461/4 45 461/4 10,075

Peterson L. 111/2 101/2 11 3,600

Timiskaming 273/2 28 271/2 3,400

Total sales 39,200.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York Stocks, as follows: Op. High, Low, Close, Sales. Trunk Lines, and Grancars. | MONTREAL STOCK EXCHANGE | MONTREAL STOCK EXCHANGE | Statement issued today. This statement issued today. This stream of 112,569 tors compiter the orders on October 31. | Supplied by Heron & Co. | Op. High. Low. Close. Sales. | Can. | Com. | Sales. | Supplied by Heron & Co. | Op. High. Low. Close. Sales. | Can. | Com. | Sales. | Can. | Com. | Sales. | Can. | Com. | Sales. | Can. | Ca 361/2 36 361/2

Loco. ... 51 51½ 51 51½ 500

Max. Motor. 25 ... 76½ 74 75 2,800

Mex. Pet. 76½ 75½ 74 75 2,800

Marine ... 27¾ ... 21¼ 21¾ 3,900

do. pref. 91¾ 93½ 91¾ 91¾ 91% 20,100

Nev. Cons., 17¾ 18 17¾ 18 400

Rep. Steel. 74½ 75½ 74½ 74½ 74¾ 4,100

Ray Cons. ... 22% 22% 22% 225% 700

Rubber 50 50¼ 50 50 40

Sloss ... 38½ 38½ 37¾ 38 300

Smelaing 72% 72% 72½ 72½ 500

Steel Fds. 54 ... 22% 72½ 72½ 500

Steel Fds. 54 ... 200 London, Dec. 10.—Money, 3% per cent.
Discount rates: Short o.lls, 4% per cent.; three-month bills, 4% per cent.

Paris, Dec. 10.—Trading was quiet on the bourse today. Three per cent. rentes, 59 francs 50 centimes for cash, Exchange on London 27 francs 21½ centimes.

Glazebrook & Cronyn, exchange and brokers, report exchange rates as

New York, Dec. 10.—An extra dividend of \$2.50 a share on the common stock was declared today by the Pacific Mail Steamship Co., together with the customary semi-annual disbursement of 50 cents a share.

PRICE OF SILVER.

London, Dec. 10.—Bar silver closed at 42%d.

New York, Dec. 10.—Bar silver closed at 85%c.

CUT CAPITALIZATION OF LA ROSE MINE

At Augusta, Maine, yesterday, took place a special meeting of share-holders of the La Rose Mine, Limited, for the purpose of adopting the proposal of the directors to reduce the capital of the company to \$1,560,060 from the present capital of \$6,090,000. The dissolution of the United States holding company was involved.

The reduction in the capital zation was suggested in order that the nominal value of the capital stock may more fairly represent the present At Augusta, Maine, yesterday, took more fairly represent the present value of the company's assets. It will facilitate the distribution of the stock of the operating company among La Rose shareholders by enabling the exchange to be made on a share-for-share basis.

CEMENT FIRM FEATURE OF MONTREAL MARKET

Montreal, Dec. 10.—Strength of Canada Cement was the outstanding feature of this morning's trading on the Montreal Stock Exchange and on a transaction of 50 shares the price advanced 44 point to 58½. The floating supply of Cement has been exceedingly small for months past and recent fuctuations indicate that there is little stock available at the minimum of 57 fixed some weeks ago. Ffiday the stock sold up 42 point on a very incderate demand.

In the bond department the 1937 war loan continued heavy, selling off to 92¼ on trading tetaling \$9000. This is a new low and compares with Saturday's low of 92½.

H. J. FULLER'S ELEVATION

At a meeting of the board of directors of E & T. Fairbanks & Co., held recently at St. Johnsbury, Vt., Henry J. Fuller, president of the Canadian Fairbanks-Morse Co., Ltd., and a former resident of Montreal, was elected president of the Vermont organization

J. P. LANGLEY & CO. McKINNON BUILDING, TORONTO Auditors, Accountants and Trustees Jas. P. Langley, F.C.A.
J. J. Clarke, C.A.

GEO. O. MERSON & CO.

Chartered Accountants 807 LUMSDEN BUILDING

AMILTON B. WILLS Cobalt and STOCKS Private Wire to New York Curb Phone M. 3172 1504 ROYAL BANK BUILDING

TRUSTEES, RECEIVERS AND LIQUIDATORS Clarkson, Gordon & Dilworth

of the company's agents.

CHARTERED ACCOUNTANTS TORONTO

Montreal, Dec. 10.—The regular quarterly dividend of one and three-quarters per cent. on preferred stock, payable Dec. 18. is declared by the Riordon Pulp and Paper Company.

4 COLBORNE ST.

Telephones Main 272-273.

TORONTO

E. R. C. CLARKSON & SONS LOUIS J. WEST & CO. Members Standard Stock Exchange MINING SECURITIES

PAGE FIFTEEN

MONTREAL

UNLISTED STOCKS

FOR SALE

25 Can. Mortgage and Investment, 6% (ex-div. Dec. 15th).
18 Trusts and Guarantee, 6% (ex-div. Dec. 15th).
\$1000 Sterling Coal Bonds, 6%.
20 Home Bank, 5%.

HERON & CO.

ISBELL, PLANT &

**BROKERS** Standard Bank Building, Toronto

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J. P. CANNON & CO. STOCK BROKERS Members Standard Stock Exchange 56 King Street W., Toronto Adelaide 3842-3343

**GAMBLING** 

TO STOCK EXCHANGE MEMBERS ONLY This is for you, not for the public. To get you in time I have postponed No. 5 of my series until to-morrow. No. 5 will give the name of the sliver stock I have been hinling at, therefore, what I have to say to you must be said before No. 5 is made public.

I have had many stock gambling campaigns. Each one—"Butte," \$2 to \$435; "Montana," \$60 to \$525; "Trimountain," \$10 to \$125; "Copper Range," \$10 to \$105; "Chino," \$5 to \$75; "Utah," \$10 to \$125—for months atmosphered Wall Street. In "Amalgamated" the people surrounded the City Bank throughout the night, trying to get part of the stock, and the amount offered the public. 75 millions, was oversubscribed to 415 millions, with the price soaring 100 to 160. In "Trinity" twice the gallery of the Stock Exchange find to be closed to the public and the surging crowds put in control of the police while the public clamored for the shares, which, amid tremendous transactions, flew in price from \$3 to \$42. In "Nevada Utah," it took 700,000 shares to appease the gambling-mad droves who would have it from \$2 to \$9. In "Yukon". I advertised that on a certain Saturday I would put on sale 700,000 shares at \$5. In less than an hour on that remarkable occasion I had to throw the howling crowds of Wall Street, Boston and Philadelphia 1,100,000 shares, with the price up to \$9 before it was safe for the mounted police to leave the surging mass.

You know these things, they are of public record, and you were there. You also know my stock campaigns I never souch a stock that I do not believe in. I heleve in this one from but to muzzle. Of course, I may be mistaken. It may never go to 100, or to 50 or to 10, but that it will not go from bottom, 2 to 3, to somewhere around 10 on its gambling potentialities, seems incredible to me in the light of what has always happened to my stocks in the beginning time of my campaigns. And why not? My Chino kicked around for eleven years, the joke of you all, at cents per share, and when I told you it was ready to fly to 50, a million shares of it—a million shares, just like this silver (it had no stock in its treasury, while this silver has 200,000 shares)—just like this silver, because Chino was an old, worked-out mine, which every mining sharp had walked over in hunting a good one. I repeat, when I told you it was ready to fly to 50 you haw-hawed. Not only did it fly to 50, but to 75, and to-day it pays \$10 per share dividends, and earns over \$15,000.000 yearly. Therefore, why not this silver to \$10, to \$25 or to \$50. Anyway, to \$10 on its gambling potentialities alone.

I never sell stocks to the public. I point the public to them, and the people and you brokers do the rest. In this new silver I have none for sale. I do not own a share. To buy any the public must send their orders to reputable brokers, who must buy for them in the open market.

My motive in this silver campaign is the same as in past ones—to make

My motive in this silver campaign is the same as in past ones—to make a howling public success, that I may have the call on the pick of those which follow. You know these things, they are of public record, and you were there. You also know my stock campaigns are in a class by themselves, that no man or combination of men have had such public record, or half of 20 per cent. such public record.

Let me illustrate: In Yukon, the one biggest house in Wall Street—in the world—peeved that their client came to me for \$5,500,000 at a time when no banking house could conveniently supply it, refused to take orders for Yukon. On the morning of the flotation this house received three telegraphic orders of 10,000 each, at market, from their San Francisco client, the biggest bank in that city. They had no choice but to fill them. I could mention more, a half score more, of record-breaking occasions, but the above will suffice to make my point, which is: of them all there never was a greater interest than that displayed during the last four days, while Nos. 1, 2, 3, 4 have been running in the press. From all over the country orders, to buy when the stock is publicly named hooded the brokers' offices.

Although my stock has not been If this campaign is a success—I be-lieve it will be—"silver" will rage in stock gambledom, and I will have a call on the best silver proposition at my own price.

a call on the best silver proposition—at my own price.

This does not mean unloading on the public, much less onto you, does it? Instead, it means, as in all other campaigns, pawing the earth, tomtoming the heavens to make the biggest public success possible.

Let me have a confidential word with you. You know there is no business in Wall Street that the old hen that laid the big gold eggs has been killed by over-caponizing—the reason Wall Street has flooded the country with stocks until its crop is cracked in every direction, and the stuff is leaking back to Wall Street in streams at any old price. You know this because you turned the trick for the insiders—same old insiders you have turned tricks for for 50 years. You know it was the rottenest trick of them all: "Steel." 130 up from 30; "Motors," 2,000 up from 25; "Steel." 700 up from 14, and scores of others, sold to farmers for their record-breaking crop earnings, to munition makers, shippers, etc., because they were going to \$1,300, \$2,000, \$7,000 a share. Yes, you know it was the rawest trick slaughter of them all, and that before the stock-gambling public can empty its crop at any old price, there will be hell—yellow, black, choke-fumed hell—to pay. country orders to only when the stock is publicly famed flooded the brokers' offices.

Although my stock has not been mentioned by name, except by mistake in one New York paper and the Canadian press, a big storm delayed my postponing telegram. It has required the sale of over 40,000 shares, from 1% to 2%, to keep the price from running away to 8 or 10.

From the country's interest I predict a record-breaking success. You Exchange members know my campaigns have been record-breaking successes without a single exception. Regardless of what become of the price of some of these stocks after my campaigns closed (a few were lamentable failures, notably Nevada, Utah and Alaska, \$10 to \$40, and now back to \$2). During the campaigns hell-yellow, black, choke-function held to pay.

Notwithstanding this mark-time condition the public will gamble, particularly if the gamble is backed by some one they know-dead-sure know-will give them a square run for their money.

will give them a square run for their money.

You agree with me, don't you, that it is no wonder the orders are piling up awaiting the name of my silver stock? No wonder that some of the stock gambiers will even take a chance of guessing my new stock to the extent of being 46,000 shares while waiting its naming.

When I concluded that silver was the coming gamble I looked for the best beliwether stock to lead the public to it. I found it in the one I will name—an old, big mine, known and well known. It was in the hands of clients of an old Stock Exchange house which had nothing to do with silver before. This house was get-

back to \$2). During the campaigns they one and all rose 100 per cent. and 1.000 per cent. Anyone who bought at the campaign's beginnings would have made big profits on any

of them.

This sounds blow-ey, but you do not have to take my word for it. You know it is raw truth. You were in on them all. Bestdes, in these ragged war times the man who pingpongs the truth in the stock game rigs his own toboggan to a waiting iail.

Here is this campaign : acid-test it

to find if you ever saw its equal success potentialities.

ting ready to pass it on to their fellow Exchange members at the bedrock price of \$2 to \$3 per share, that it might be passed on to the public at big profits—\$20 to \$30 a share. I said, why not do it the other way: pass if on to the public at \$2 to \$3 and let the public pass it on to the stock gamblers at the customary 100 per cent. to 1,000 per cent. profit? The result—my present campaign. Work the country's stock gamblers to fever heat on its merits as a gamble, not an investment. When at fever heat hand the 400,000 shares to them at bedrock \$2 to \$3 prices. When they have absorbed it to the last shap, let it break through bedrock price and go to the roof.

Under this plan the public will get the profit, and not the insiders. This is it in a nutshell. I take the meets of the property to the people in a country-wide advertising campaign which arouses the country's stock gamblers to a rush buy.

I would like to dwell further, but have not the space. Besides, you are experts in stock gambling, and do not need to be kindergartened.

Now, you are up to the why of this advertisement; why I have split my series to the public to say a rush word to you. To-morrow throughout the country I will name my stock, and on Thursday, in my No. 6, I will start the fireworks. There should be a big rush to buy. If, as in Yukon and Nevada Utah, the rush should absorb all there is for saie, 400,000 shares, the price will break through \$2 to \$3 and go to any figure, and the wild Yukon and Nevada Utah conditions will be duplicated.

Big profits, big losses, it does not

Big profits, big losses. It does not concern me how wild the market or how big the profits and losses, because in my No. 6 I will definitely, emphatically formula this stock gamble to the people. First-I want no investors, just

samblers.

Second—I want no one who cannot lose without being hurt to touch it. Third—A do not stand, not yet until the veins are further developed, for any price over \$3.

Fourth—I advise everyone who gets in early when the wild rush is on to take 100 per cent, profit—all buyers at \$2 to sell at \$4, buyers at \$3 to sell at \$6, and both classes of soldouts to wait the slump and buy back for final big prices, buy back to held for keeps.

of want the slump and buy back for final big prices, buy back to hold for keeps.

If for any reason there should be a wild upward rush, then an orderly gradual gain market will be assured, as in/Chino and Alaska, as I advertisingly beat the bushes for buyers. Now that you professional stock gambiers on the New York, Boston and Philadelphia Exchanges see the game, you will have all day to-day to take advantage of my showing you its insides.

I want you, as I have explained in every other deal, to be with me at the start, that I may have your cooperation in the coming Silver whirl. I say to you, as I did in Chino. I would rather that you make a million than I, for if you do I will later make five. Ages ago, when I said this to you you doubted — said I was trying to unload, but since then you have made millions on each of my stock campaigns by getting in and out esrly. This is the surest one I ever put up to you, for I have never before been able to show the controllers of a good stock that it would be best to give the public 400,000 shares at bottom to insure a big market for their other 400,000, and the treasurer's 200,000.

One word more—When some of you read down to here, and start to "upside down" my tip for the joker, recall that I never use a joker on you that I never had a loser—at the beginning.

In this one you could not lose by following the trail I have blazed if you tried to.

Thomas W. Laws-n

Amsterdam Agency, Inc.