A Zollverein

Favored by Canadian Commissioner Sir Donald Smith.

French Torpedo Boat Sunk and the Crew Missing.

Proposed Visit of British Artillerymen to Canada.

Defeat of the German Ministry in the Reichstag—What Emperor William Whispered.

ARTILLERY TEAM TO VISIT CANADA.

London, Nov. 21.—A proposal is on foot, and meeting with considerable favor, to send a volunteer artillery company to Canada next summer on a friendly visit, and to compete with the Canadian artillery.

NAVAL MOVEMENTS.

London, Nov. 21.—According to a Daily News dispatch from Berlin, a Pretoria dispatch to the Neuste Nachrichten says it is rumored the increase of the British squadron in East Africa is connected with a projected naval demonstration in Delagoa Bay, directly there is a decision to arbitrate the subject of the Delagoa railway.

IVORY.

London, Nov. 21.—At Bow street police court yesterday, Edward J. Ivory, alias Edward Bell, of New York, charged with conspiring to cause explosions, was formally committed for trial at the next session of the Central Criminal Court.

Edward H. Carson, Q.C., member of Parliament for Dublin University, formerly Solicitor-General for Ireland, a Conservative, has been engaged to defend Ivory.

TORPEDO BOATS COLLIDE.

Paris, Nov. 21.—The torpedo boats known by the numbers 83 and 61, of the French navy, came into collision during the maneuvers off Cape de la Chevre. The former boat sank, and its crew is missing. No. 61 was also badly damaged, and was towed here. No. 83 was one of a series of 35 boats, whose complement of men was 16. Her length was 114 7-10 feet, and she had a speed of 13 knots. No. 61 is slightly smaller, but also has a complement of 16 men.

PRODDING HIM ON.

Paris, Nov. 21.—A semi-official communication to the Paris press says that M. Cambon, French ambassador to Turkey, is supported by the other diplomats in Constantinople, in energetically pursuing a realization of the Sultan's recent promises to effect sweeping reforms in his dominions. It cites as results the election of Mgr. Ormanian as patriarch of the Gregorian Armenians, the closing of the special tribunal appointed to try persons charged with complicity in the recent rioting of Constantinople, and the annulment of sentences imposed by it, and formation of a court to try Mazher Bey, who is accused of being responsible for the murder of Father Salvator.

GERMAN MINISTRY DEFEATED.

Berlin, Nov. 21.—Desite the opposition of the Government the German Reichstag yesterday adopted a motion made by Herr Munckel Richter (Radical) to eliminate from the judicial procedure bill the clause compelling members of a newspaper staff to testify when required to as to the authorship of published articles. The Government urged the necessity, in the interest of the state, of tracing the writers of the treasonable articles. This contention elicited cutting references from the Opposition to the recent revelations made by Prince Bismarck.

The Radicals, Socialists, a majority of the Clericals, and a minority of the National Liberals supported the motion, which, however, will probably amount to nothing, inasmuch as the Bundesrath, or Federal Council, will sacrifice the bill rather than relinquish the clause.

WHAT WILLIAM WHISPERED.

London, Nov. 21.—As previously stated in these dispatches, Emperor William, after swearing in a number of recruits in the Lustgarten, privately addressed a group of officers. He spoke so low that those at a little distance could not hear what he said, and considerable curiosity was excited concerning the tenor of his remarks. The Berlin Tageblatt asserts that he referred to the Von Brusewitz murder, which has excited so much popular indignation against brutal military officers, who take advantage of their uniforms to assault and kill civilians who unintentionally trench upon what the officers call their honor. The paper says that the Emperor warned the officers against lowering the honor of their position by appearing in public when excited by wine. If, however, they were obliged to use their swords in self-defense, they should do so in the most effective manner. The London Daily News, commenting on the above, compares his Majesty's remarks with an invitation to commit murder.

CABLE NOTES.

The Italian Government officially confirms the report that the treaty between Italy and Brazil has been signed by both of the parties thereto.

The failure of F. L. Smith was announced on the London Stock Exchange yesterday. In the mine market it is considered a rather important failure.

Prince Othen Von Stolberg-Wernigerode died on Thursday evening at Wernigerode. He was born in 1837, was head of the house of Stolberg-Wernigerode, President of the Prussian Diet, and a general of the Prussian cavalry.

Prince Hohenlohe's speech at the opening of the Prussian Landtag yesterday, was devoid of general interest. It promised measures for the assistance of agriculture, increased aid to the teachers, and reform of the laws regulating societies. The address was heard in silence.

The London Daily News says that in response to the demand of Sir Philip Currie, the Porte has ordered the release of Rev. Mr. MacCallum, a British clergyman. Mr. MacCallum was dispensing relief to the sufferers at Marash, when he was taken into custody by the Turkish authorities.

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The Vial Fits Your Pocket.

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To break up a cold you must have a remedy handy, so as to take it regularly. This is one of the advantages of "77". The vial fits your vest pocket—is always ready at hand—not like the big bottle of cough syrup that you have to leave at home and dip out with a spoon, and can only take an occasional dose.

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Small bottles of pleasant pellets, fit the vest pocket. Sold by druggists, or sent on receipt of 25 cents or five for $1. Humphreys' Med. Co., Cor. William and John Sts., New York.

GONE TO THE BOTTOM.

Probable Loss of a Norwegian Vessel With All on Board.

Honolulu, per steamer Alameda, to San Francisco, Nov. 21.—The Norwegian bark Seladon, with sixteen men, is believed to be at the bottom of the ocean. Wilder & Co., coal merchants, to whom her cargo was consigned, have given her up. The bark, of 1,066 tons, sailed from Newcastle on July 13 last for Honolulu. She is now 117 days out, and has never been heard of. The consignees believe she has either burned or gone to the bottom months ago. The Seladon has never visited this port. She carried a full complement of officers and a crew of sixteen men. Her cargo consisted of 1,474 tons of Cardiff coal, consigned to Wilder & Co.

BEST WISHES FOR BAYARD

Good Words for the Retiring American Ambassador.

London, Nov. 21.—The leading editorial in the Daily News gives the text of Mr. Bayard's speech at Burnley. The paper reviews the ambassador's diplomatic career, and expresses regret for his approaching withdrawal from office, which, it presumes, will follow the inauguration of Mr. McKinley as President. The News assures Mr. Bayard that the best wishes of the people of the United Kingdom will always follow him.

At the meeting last night of the Burnley Mechanics' Institute, Hon. T. S. Bayard presented to the winners the prizes that had been awarded to them by the institute. The corporation of Burnley presented an address of welcome to Mr. Bayard, in reply to which he said he represented his country as a friend of Great Britain. There was no imaginable cause, just or reasonable, for difference between the peoples of Great Britain and the United States. The same principles were the basis of both governments.

THE ZOLLVEREIN IDEA

Finds Favor With Commissioner Sir Donald Smith.

Newcastle-on-Tyne, England, Nov. 21.—Before the Tynside Geographical Society here last evening, the Canadian High Commissioner, Sir Donald Smith, read an interesting paper on "The Resources of Canada." A striking feature of his address was his apparent adoption of the zollverein idea of Mr. Joseph Chamberlain, and the prediction that it will soon be carried into effect. He said it is gratifying to the colonies to observe the growing feeling everywhere in favor of the closer commercial relations in the different parts of the Empire. He adds that the members of one family should trade together on slightly better terms than with outsiders, and asserted that everything points to some arrangement of that kind in the not distant future, if found practicable, which, he says, "I firmly believe it will." The High Commissioner remarked that the great necessity for Canada is more people, particularly large and small capitalists, farmers and domestic servants, and he urged that it is better for English farm laborers to go to Canada "instead of passing a more or less miserable existence in the congested English towns."

In conclusion Sir Donald said: "More advantage can be obtained by emigrants of the right class in Canada than in any other quarter of the world. Canada does not want anybody unless he has a capacity for hard work, energy and enterprise. Given these, nowhere can one realize so rapidly such great results. The Canadians are proud of their country, and believe in it. They are proud of their connection with the mother country, and are constantly endeavoring to make their beloved Dominion not the least important in a family of nations all under one flag, which seems to be the ultimate destiny of the Empire."

A large audience was present and listened closely to Sir Donald's very interesting description of the Dominion and the work that has been done there. He was frequently applauded.

Principal Gurney, who presided at the meeting, lauded Sir Donald's generosity, and a vote of thanks to the High Commissioner was adopted.

KILLED HIS BROTHER.

Quebec, Nov. 21.—Philip Lecourse, who lives with his parents at Kemprangs, in the parish of St. Octave, went home in an intoxicated condition, and refused to go to bed when told to. His brother Francois attempted to place him in bed by force, when the latter drew a knife from his pocket and cut Francois badly on both hands. Subsequently mortification set in, and the young man succumbed to his injuries. An inquest was held, resulting in the jury returning a verdict of murder in the first degree.

AN INSURANCE MAN'S STORY.

J. J. Hanratty, Inspector for the Standard Life Assurance Co., at Peterborough, Cured of Muscular Rheumatism by the Great South American Rheumatic Cure—It Turns the Midnight of Suffering Into Midday Brightness of Good Health—These Are His Words.

I was a great sufferer from muscular rheumatism in my arm; so much so that for days at a time I could not sleep. I walked the floor in pain the greater part of the night. I procured a bottle of South American Rheumatic Cure and found great relief after a few doses. It's a sure cure, and I heartily recommend it.

Good Showing.

Great Revival of Business in the United States.

Nearly 700 Establishments Have Resumed Work or Increased Their Force.

The Situation in Canada—Demand for Winter Goods—Increase in Bank Earnings.

New York, Nov. 21.—R. G. Run & Co., in their weekly review of trade, say: The gain in the volume of business continues entirely without precedent. More than 380 establishments have started work since the election which were idle, and at least 300 have increased working forces, making 690 concerns which are known to have added largely to the number of hands at work, and these are only part of the whole number. Every day thus adds thousands to the number of those who are able to buy a week's supplies and to make up gradually for many months of enforced economy. Already this brings great increase in the volume of business, and the Clearing House exchanges for the first time in several years not only exceed those of last year by 10 per cent, but also exceed those of the same week in 1892 by 9 per cent. Business men are all anxious to prevent anything like the fictitious excitement of last summer, and in nearly all branches an excessive rise in prices is prevented. But with more hands at work, there is inevitably a greater demand for supplies, materials and products.

Wheat has risen with wonderful rapidity, so that exports have been checked by the higher prices, and realizing started a break which made the close 3 7-8 cents lower for the week. It appears that Pacific exports of wheat (flour included) were nearly 3,000,000 bushels larger, July 1 to Nov. 1, than last year, and all others exports about 15,800,000 bushels larger, or more than 50 per cent, and in November Atlantic exports have been 4,494,106 bushels (flour included), against 4,763,745 last year. The demand for freight room, both here and on the Pacific coast, is still so large as to disclose an extraordinary foreign demand. Western receipts for the month so far have only been 14,796,888 bushels, against 23,398,311 last year, but the visible stocks continue to increase, although the milling returns slightly exceed those of last or any previous year.

Cotton has declined from 8 to 7.62 cents, in spite of the starting of many cotton mills.

For most maufactured products of iron there is a better demand, and a slow advance in prices.

Shipments of boots and shoes for the three weeks of November have been 183,027 cases, against 174,178 last year, and 225,731 in 1894. Manufacturers and dealers are not disposed to do much because of the uncertainty about prices, those of boots and shoes being about 11 per cent above the lowest point, leather 16.3 per cent, and hides 51.4 per cent, the latter again rising at Chicago.

In cotton and woolen goods no serious change appears, though there is a continued weakness in cottons and print cloths are a sixteenth lower.

Stocks of wool purchased before and immediately after the election now prevent a further advance, but to Nov. 15 wool has risen 10 per cent on the average of quotations by Coates Bros. since Sept. 1, and much more at the west.

Failures for the week have been 344 in the United States, against 320 last year, and 40 in Canada, against 42 last year.

BRADSTREET'S REPORT.

Jobbers and other wholesale dealers in general merchandise do not report the anticipated increases in the volume of goods distributed this week. The mild weather had an unfavorable influence, but the sharp drop in the temperature inclines to stimulate the demand for seasonable fabrics. There are increased purchases of holiday goods, and the tone of the market for staples is one of encouragement. The jobbing trade is slightly larger than a week ago, in most lines tending to increase. The many industrial enterprises which have started up continue a feature of each day's news bulletin, but there is reason to believe the significance of these exhibits has been over-emphasized in some instances. The most favorable feature of the business is the increase in bankings throughout the United States, the total volume of which is $1,236,000,000, nearly 4 per cent more than the unusually large total last week, and 10 per cent more than in the corresponding week one year ago.

There are 308 business failures in the United States this week, 50 more than last week, but 15 fewer than in the corresponding week one year ago. Total earnings of 156 railways, embracing 65 per cent of the railway earning capacity of the country, aggregate $576,982,922 for nine months of the calendar year, an increase over the like period in 1895 of 1.6 per cent, following a gain in 1895 over 1894 of 5 per cent.

The total exports of wheat (flour included as wheat) from both coasts of the United States and from Montreal this week amount to 3,937,232 bushels, against 4,664,000 bushels two years ago, 2,764,000 bushels three years ago, and 3,665,000 bushels in the coresponding week of 1892.

IN CANADA.

Trade features at Toronto are marked by the call for heavy winter goods. At Montreal colder weather has stimulated demand. Mercantile collections are reported less easy to make. Improvement is noted in several lines, but there is no general expansion in trade. Stocks of lumber at St. John, N.B., are larger, and the season's cut promises to exceed that of last year. Bank clearings at Winnipeg, Hamilton, Toronto, Montreal and Halifax amount to $22,729,000 this week, compared with $19,713,000 in the corresponding week one year ago.

There are 47 business failures reported throughout the Dominion this week, against 44 last week, 42 in the week a year ago.

The London Gold Mining & Development Co., Ltd.

NON-PERSONAL LIABILITY.

Capital Stock = = = $500,000.

500,000 SHARES OF $1 EACH, NON-ASSESSABLE.

This company is incorporated under "The Ontario Joint Stock Companies' Letters Patent Act," and an "Act Relating to Mines and Mining Lands."

The mining company laws of Ontario are the most favorable for shareholders known and provide absolute exemption from liability for anything but the amount actually paid. No double shuffles, shifts, tricks or evasions are necessary to attain this end as under the laws of British Columbia and the State of Washington; the Ontario law goes directly to the point. The very much greater cost of incorporation in Ontario deters many companies from incorporating here, but we have thought best to incur the additional expense and provide absolute security for purchasers of stock in our company.

METHODS.

Our methods have everything to commend them to the careful investor. We send to the mining locality our own engineer and manager, Mr. Joseph Powell. He is an Ontario man himself, of skill and wide experience, and we have reason to believe of great shrewdness and judgment and unimpeached trustworthiness, well-known throughout this Province. He is now at Rossland, B.C., the present center of mining enterprise.

His course is to purchase an interest, where possible a controlling interest, in a large number of mining claims, first carefully examining them to ascertain the prospects of a rich find, putting the purchase money, not into the seller's pocket, but into development work on the claim. If the mine proves worthless we lose our investment, which will be small in each individual case, and the seller, who has retained an interest and continued his labor, loses his labor.

When, however, we succeed in proving the existence of rich ore in paying quantities we sell out to one of the many foreign syndicates or investors, who are always on the lookout for anything proving to be good, and declare a dividend. Buying as we shall with great care, we have every confidence that a large proportion of our ventures will prove rich. Yet such is our method that if one in ten of these skillfully bought mines prove valuable we shall be able to pay enormous dividends.

ADVANTAGES.

The advantages to investors of this plan over that of the companies which own a single mine or two are immediately apparent. Those can pay no dividends till they begin to ship ore, if they ever shall; ours can pay a dividend after the first sale. The single mine may pay for awhile, then pinch out or get flooded by a water vein; our ventures are spread over numerous claims, with a corresponding diminution in the possibility of general ill-fortune. Then the work of our company is in its nature perpetual, going on from one claim to another, one locality to another, or even one country to another, as long as there are "more worlds to conquer." Thus an investment in our stock should prove not merely a temporary speculation, but a permanent investment of the highest paying quality.

We have already purchased in the Rossland District seven mining properties of very excellent promise, in pursuance of our system; they are the Ella S., White Fawn, Rossland Belle, Landers, Daisy, Elk No. 2, and Seal; work is proceeding on them, and we hope to be able to declare a dividend out of the profits of sales in a short time.

RISE IN PRICE.

The price of our stock is, we believe, certain to advance rapidly.

A single sale at a profit of $5,000 will enable us to declare a dividend of 1 cent per share, besides leaving a large sum in our treasury wherewith to continue development work without selling more stock. At the same time we have every expectation that sales at a profit of $10,000, $20,000 or $50,000 will be much more frequent.

With frequent sales, as we hope to make, and corresponding dividends, we see no reason why our stock should not go to 100, or par value, within a year.

SMALL CAPITALIZATION.

If our stock were $1,000,000, a $5,000 profit would only give a dividend of 1-2 cent per share; in a $2,000,000 stock, 1-4 cent per share, and so on, so that 25 cents per share for our stock, other things being equal, is the same price in effect as 12 1-2 or 6 1-4 in such other cases; 10 cents per share in a company stocked at $3,500,000 is like 70 cents for ours. As the dividend-paying power of the stock, coupled with its prospect of permanency, fixes its desirability and its price, it would seem that both to the speculator and to the cautious investor our stock should be acceptable.

RELIABILITY OF THE COMPANY.

We have taken care that our directorate shall consist of well-known men of the highest reputation for uprightness and business sagacity, so that the purchaser of stock may feel assured that his money invested will go honestly into the development work of the company, to earn him dividends, or to try to do so.

50,000 SHARES

are now offered to the public until further notice at 25 CENTS PER SHARE, the proceeds to be used in development work on the company's properties to fit them for sale and to acquire other properties from time to time

Head Office = London, Ontario, Canada.

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