ASSETS $23,600,000.00

CANADA PERMANENT MORTGAGE CORPORATION

(Formerly The Canada Permanent and Western Canada Mortgage Corporation.)

Head Office: Toronto Street, Toronto

President: GEORGE GOODERHAM.
1st Vice-President and Managing-Director: J. HERBERT MASON.
2nd Vice-President: W. H. BEATTY.

DEPOSITS received in sums of ONE DOLLAR and upwards. Interest paid or compounded twice a year at 3½ PER CENT.

STOCK MARKETS HOLD FIRM

Rally Continued Further at New York, But Prices Closed Below the Best.

CANADIANS FIRMER, BUT DULL

Twin City and Others Score Small Advances—Market Gossip, Notes and Quotations.

World Office.
Thursday Evening, Aug. 13.

The boom at New York had but little effect in electrifying local stocks into action to-day. Sentiment improved to some extent, however, and buyers were drawn up to prices in line with outlying conditions. Investors are still extremely apathetic, and with considerable ahead to be taken off the market, advices are not so readily engineered as in the old times. The Coal and Steel stocks are exciting but little attention, altho rumors to-day are to the effect that the interior disturbance among the two sets of directors is still on. C.P.R. improved its position to-day ¼ of a point from yesterday closing at 125¼. With stocks floating up all around it at New York, it is thought strange that this issue does not catch the contagion. It may be and likely is that there is a fair volume of stock to be had around present figures. Twin City made an advance of 1½ to-day and closed at 94, and Coal sold up 1½ to 85, with more offered at that figure. A little Steel common came out at a fraction over 10, but the bonds and preferred were not wanted. General Electric was weak in the face of apparent improvement and sold lower again to 148. Sao Paulo was quoted with sales at 85. Canada Permanent came out in considerable quantities this morning, with the price easing to 119½. Banks were again dull.

* * *

At Montreal some slight improvement was made in prices to-day, but in the opinion of the members of the Exchange business did not warrant a resumption of the afternoon sessions during this month. Twin City, Toronto Rails, Coal, Power and Detroit Railway were all advanced 1 to 2 points on small business. C. P. R. sold ½ higher, with only a moderate business. Steel common sold at 10 and preferred 35.

* * *

At Boston to-day Dominion Coal closed bid 84, asked 85 and Dominion Steel bid 10, asked 10½.

* * *

C. P. R. dividends are payable Oct. 1. Books close Sept. 1, reopen Oct. 8.

* * *

J. L. Campbell & Co.'s London cable to-day quoted Hudson Bay £35¼.

* * *

Rock Island does not buy Seaboard, but will dominate its policy.

* * *

No new financing involved in deal.

* * *

Two small failures in London.

* * *

Bank of England rate unchanged.

* * *

Baltimore and Ohio and Vanderbilt interests have made further additions to their holings in Reading.

* * *

Sixty-nine roads for June show average net increase 9.32 per cent.

* * *

Twenty-eight roads for first week August show average gross increase 11.36 per cent.

* * *

Persistent reports of St. Paul control of G. C. W.

* * *

Soo preferred dividend expected next month.

* * *

No immediate call on Metropolitan securities contemplated.

* * *

Bankers expect gold imports before end of month.

* * *

Bankers gained from sub-treasury since Friday $102,000.

* * *

Canadian bankers expect easier money here during crop movement than in corresponding period last year.

* * *

Brokerage houses generally report investment demand in small lots.

* * *

General feeling from people I have talked to is market ought to have a reaction.—Head & Co.

* * *

The Reading story comes to me in this shape: It is said that the larger interests have concluded that the only way to turn the market was to placate the Standard Oil-Gould combination by giving them what they were seeking, namely, an entrance into New York, and for that reason it has been determined to pass the Reading over to them. The story seems absurd, but if true would certainly be a big bull factor. I believe it has been circulated by the bull pool in Reading in order to scare the shorts.—C. Head & Co.

* * *

London close: Market for American securities continues strong, with tremendous buying in U. S. Steel common.

* * *

Forget's London cable to-day quotes G. T. R. shares as follows: Firsts 112½, seconds 99¼, thirds 50⅝.

* * *

Gross earnings of the Northern Securities Company for the year ended June 30 are stated as $154,385,000, or $28,000,000 larger than the previous year.

* * *

A meeting of the Grand Trunk Railway will be held in London Aug. 24 to authorize an increase in the 4 per cent. guaranteed stock from £5,220,000 to £10,000,000.

* * *

Reading bought heavily and bulled by brokers who trade for Pennsylvania interests, Morgan and First National banking interests. There is revival of the old rumor that road is to be split up, but this cannot be confirmed.—McIntyre & Marshall.

* * *

New York, Aug. 13.—It is officially admitted that important changes have been made in the holdings of M. R., and as a result new interests will in course of time enter into the direction of the company's affairs and some of the old interests will retire.

* * *

New York, Aug. 13.—It is reported that William and John D. Rockefeller have bought more than 50,000 shares of stock within the last week and fully 150,000 shares during the month, including General Electric, Consolidated Gas and D. and H.—D. J.

* * *

New York, Aug. 13.—Chauncey M. Depew says that the trouble in Wall street has served as a clearing house for banks and trust companies, by eliminating bad securities from their loans and demonstrating the value of the good securities. He thinks the result will be that gilt edged securities will resume their normal price and that sterling industrials will command a better position than ever.—D. J.

* * *

Twelve months forced and other liquidation cannot be made up in one day's advance; especially as conditions continue to improve.

* * *

Keep long of the Pacifics, A. C. P. and Tractions.

* * *

Buy R. I. 4 and 5 per cent bonds. There is nothing cheaper nor more attractive.

* * *

Specialties: Atchison common is truly inviting, while the soft coalers have only begun to rise.—Joseph.

* * *

Sentiment continues hopeful, but in some quarters it is believed that the advance has been too rapid to be maintained, and the elimination of a considerable portion of the short interest has removed a potential element of strength.—Charles Head & Co.

* * *

Head's Boston letter, Aug. 13: The market in Boston continued strong. Dominion Coal was very dull; opened at 84¼ and sold up to 84½ on limited dealings. Dominion Steel was dull, sold at 10 and 10¼. Dominion Coal sellers were: Towle, Hayden; buyers, Towle, Head and Baldwin. Dominion Steel sellers were: Armstrong, Hill and Towle; buyers, Nelson ad Head.

* * *

We look for a fairly strong market today, with specialty movements upwards. There seems to be a strong bullish feeling on Southern Pacific. The chief reason for the sustained rise seems to be continued investment buying, brought about by a partial restoration of confidence. We expect to see considerable irregularity and probably some realizing to-day. There is no doubt that the market is being followed up by the strong interests. We regard R.I. preferred as very attractive even at the present prices. However, in buying these first-class railroad stocks we think the best plan is to take them when they decline.—Town Topics.

Parker & Co.'s London cable quotes:

	£	s.	d.
Heidelbergs	0	5	0
Salisbury Dist.	0	10	0
Poms	0	5	0
Kaffir Consols	1	6	3
Bell's Transvaal	0	7	6
Otto Kopje	0	0	6
Oceanas	1	16	3
Kierksdorp Prop	0	8	9
Kadur Mysore	0	0	6
Salisbury Bldg.	0	17	6
Le Roi	0	17	6
Hudson Bay	35	0	0

SAFETY THE BEST POLICY

So say we all, and yet so many of us entrust the custody of important documents, papers, fire and life insurance policies and other valuables—the loss of which would cause us great inconvenience and trouble—to that which affords no protection whatever from fire or burglary

$3.00 A YEAR

Will rent a box in our SAFETY DEPOSIT VAULTS and save you from loss and anxiety.

NATIONAL TRUST COMPANY Limited
22 King Street East, Toronto

Railway Earnings.

	Earnings.	Increase.
Soo, first week	$129,124	$20,423
Det. United, first week	92,000	8,700
Chi. Terminal, first week	33,000	100
Toledo, P.W., first week	24,000	2,700
Manhattan, year ended June 30, net	1,000,217	
do., year, surplus	1,200,809	

Twin City Rapid Transit Company earnings for the first week in August show an increase of $9,490, over those of the corresponding period last year.

Bank of England Statement.

London, Aug. 13.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increase £645,000; circulation decreased, £379,000; bullion increased, £247,828; other securities decreased, £314,000; other deposits increased, £1,243,000; public deposits increased, £269,000; notes reserve increased, £631,000; government securities, increased, £1,205,000.

The proportion of the Bank of England's reserve to liability, which last week was 49.89, is now 49.64 per cent.

Local Bank Clearings.

The clearings of Toronto banks for the week ended to-day, with comparisons, were:

This week	$14,570,710
Last week	12,961,876
Year ago	15,246,287
Two years ago	10,403,600
Three years ago	8,901,459

On Wall Street.

McIntyre & Marshall wired J. G. Beaty King Edward Hotel, at the close of the market to-day:

Total trades to-day aggregated 1,200,000 shares. It was the biggest and broadest market in a long time. The great activity was due to further buying, but mainly taking back stocks by operators and commission houses, who sold on the break and covering of shorts.

The sensational rise in Reading from 51 to 57¼ on transactions of over 250,000 shares on an alleged deal whereby the company is to be split up, with the railroad end of it turned over to the Pennsylvania, with a guaranteed dividend of 4 per cent. and the Coal and Iron property to go to the Vanderbilt or Lackawanna interest, helped stimulate this general buying.

There was undoubtedly a good deal of imagination in connection with this deal, in fact it was a field day for rumors of new consolidation schemes and change of control of properties, and there was probably about as much truth in them as there was in the rumors of a fortnight ago.

Advances of 1½ to 3 per cent. were general, and it was not until near the close that the market began to feel the influence of subsidence of demand and heavy profit-taking sales. The closing tone continued good and confidence somewhat restored, as it was argued that market would not have advanced so much unless Standard Oil and other big interests were in sympathy with the recovery. The report that Congress may be called in special session early in October instead of Nov. 9, as a result of conferences held to-day at Oyster Bay between President Roosevelt and the Senate Finance Committee, has also undoubtedly a good deal to do with stimulating purchases.

It is not supposed Congress can put thru a measure calculated to give more elasticity to currency without a month or two of general debate, or that it could be made effective before the new year. Nevertheless, if the country could be assured of passage of such an act it would go a great ways toward reviving general confidence, and all that would then be needed would be assurance of good crop, as the sentimental effect of such knowledge is almost as good in Wall-street as the realization of the event.

McMillan & Maguire received the following from New York after the close to-day.

The dealings in the market to-day further reflected a reaction in sentiment on part of the financial community at large from the recent unreasonable and unwarrantable gloom which carried many securities of undoubted standing far below their intrinsic value. Covering of shorts by bear professionals who realized their extremely vulnerable position was partly a factor in causing the strength, but there was also clearly evident aggressive operations by powerful interests for the rise. This was manifested to the great disadvantage of the shorts by extreme buoyancy and heavy trading in the standard shares led by the Coalers. Control of Reading is lodged with the Pennsylvania and Lake Shore, but is attractive to investors generally on the strength of its representing the largest coal land estate. We can state that the block of 10,000 D. and H. transferred by private sale to a life insurance by no means represents the entire holdings of the estate from which it was purchased. Of the general market it can be said that confident buying was evident thruout and gains of 1 to 3 points were scored in the standard issues. Sentiment was helped by prospect of good bank statement. In last half hour profit-taking caused some fractional reactions from the highest, but Reading was animated to the finish and it held the greater part of its gain. Market closed strong.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds	par	1-32 prem	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	8 9-16	8 17-32	8 7-8 to 9
Demand Sig.	9 1-8	9 3-16	9 7-16 to 9 9-16
Cable Trans.	9 1-4	9 5-16	9 9-16 to 9 11-16

—Rates in New York—

	Posted	Actual.
Sterling, 60 days	4.83½	4.82½ to ....
Sterling, demand	4.86	4.85⅛ to ....

Price of Silver.

Bar silver in London, 25½d per ounce.
Bar silver in New York, 55½c per ounce.
Mexican dollars, 43½c.

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 2¾ to 3 per cent. The rate of discount in the open market for short bills, 2¾ to 2⅞ per cent., and for three months' bills, 2 13-16 to 2¾ per cent. New York, 1 to 2½ per cent., last loan, 2 per cent.

Toronto Stocks.

	Aug. 12. Ask.	Bid.	Aug. 13. Last Quo. Ask.	Bid.
Montreal	...	253	...	252
Ontario	134	128¼	132	128¼
Toronto	238	...	238	...
Commerce	158½	159¼	158	
Imperial	230	...	230	226½
Merchants'	...	...	...	...
Dominion	285	...	285	...
Hamilton	...	...	...	...
Standard	250	240	250	240
Nova Scotia	...	...	...	...
Ottawa	...	...	...	138
Traders'	137	...	...	...
Royal	...	...	...	...
Brit. America	...	...	97	...
Union Life	150	...	...	150
West. Assurance	95	...	92	...
Imperial Life	...	...	...	150
National Trust	138½	...	...	138½
Tor. Gen. Tr	156½	...	...	156½
Consumers' Gas	200	...	200	208
Ont. & Qu'Appelle	...	84	...	84
Canada Life	...	...	...	...
Can. N.W.L., pf	99	96	...	97
do., com	...	...	...	...
do., new	...	...	...	...
C. P. R.	125	124⅞	125⅝	125⅛
Tor. Elec. Light	135	...	135	...
do., pref	...	...	...	...
Can. Gen. Electric	150	...	150	...
do., pref	...	...	...	...
London Electric	106	...	106	...
Com. Cable	153	...	...	153
Dom. Telegraph	112½	...	...	...
Bell Telephone	...	...	...	...
Richelieu	83	...	...	86
Niagara Nav	129	124	129	123
Northern Nav	...	128	...	130
St. Law. Nav	130	126½	130	126
Toronto Railway	...	96	100	97
Toledo Railway	...	...	...	...
London St. Rail	...	...	...	...
Twin City, xd	93½	92¼	94	93½
Winnipeg Rail	...	175	...	175
Sao Paulo	...	83½	85	83
Luxfer prism, pf.	...	...	...	...
Carter Crume, pf.	...	...	...	...
Dunlop Tire, pf	...	...	...	...
W. A. Rogers, pf.	...	...	...	...
B.C. Packers A, pf.	...	...	...	...
do., B, pref	...	...	...	...
Dom. Coal, com	84	83	...	84
Dom. Steel, com	9½	9	10⅛	9⅞
do., pref	37	...	...	...
do., bonds	60	57	...	57
N.S. Steel, com	83¼	...	...	83½
do., bonds	108	110	...	108
Lake Sup., com	...	...	...	...
Canadian Salt	...	119	...	119
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne	...	...	...	...
Cariboo (McK.)	...	...	...	...
North Star	...	...	...	...
Virtue	...	...	...	...
Crow's Nest Coal	350	...	350	...
Brit. Can.	65	...	...	65
Canada Landed	...	...	...	...
Canada Perm	120	...	120	119
Can. S. & L	...	119	...	119
Central Can. Loan	...	150	...	150
Dom. S. & I	...	70	...	70
Ham. Provident	...	119	...	119
Huron & Erie	...	180	...	178
do., new	...	...	...	...
Imperial L & I	...	...	...	...
Landed B. & L	...	119	...	119
London & Con	...	...	...	...
Manitoba Loan	...	...	...	80
Toronto Mortgage	...	85	...	85
London Loan	120	...	120	...
Ont. L. & D	...	120	...	121
Real Estate	...	...	...	...
Cable, coup. bonds	...	...	...	...
Cable, reg. bonds	...	...	...	...
Toronto S. & L	...	...	...	...

Morning sales. Traders', 15 at 137; Consumers' Gas, 14 at 208; Northern Navigation, 2 at 130; C.P.R., 700 at 125⅛, 25 at 125, 10 at 125, 25 at 125¼, 25 at 125⅛, 100 at 125⅛, 50 at 125⅜, 50 at 125½, 50 at 125⅜, 200 at 125½, 25 at 125⅜, 375 at 125½; Canl. Permanent, 150 at 120, 16 at 120, 200 at 119¾, 146 at 119½, 100 at 119½; Dominion Steel, 100 at 10¼, 100 at 10½; Twin City, 225, at 93, 50 at 93¼, 50 at 93½, 25 at 93⅝, 25 at 93¾, 25, 125, 50, 75 at 94; Standard, 1 at 244; Can. Gen. Elec., 10 at 149, 20 at 148; Coal, 20 at 85.

Afternoon sales: Sao Paulo, 100 at 85, 50 at 85, 5 at 85, 2 at 84½; C.P.R., 50 at 125⅝, 100 at 125½, 500 at 125⅛, 50 at 125¼, 25, 100 at 125¼; Twin City, 25 at 94, 25, 25 at 94; Coal, 8, 10, 25 at 85; Steel, 25 at 10¼, 10 at 10¼.

Montreal Stocks.

Montreal, Aug. 13.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	125¾	125½
Toledo	...	22
Toronto Railway	98¼	97¾
Montreal Railway	235	232½
Detroit Railway	70	67
Winnipeg Railway	...	...
Halifax Railway	95	93
Twin City	94	93½
Dominion Steel	10½	10¼
do., pref.	37	30
Richelieu	88	87¾
Cable	160	...
Bell Telephone	...	155
Nova Scotia	87	85
Ogilvie, pref.	120	120
Montreal L. H. & P.	77	76½
Montreal Telegraph	165	150
Dominion Coal	86	84⅝
R. C. Packers A	...	...
Montreal Cotton	116	110½
Colored Cotton	...	...
Dominion Cotton	48	36½
Merchants' Cotton	...	...
Bank of Toronto	...	...
Merchants' Bank	165	...
Commerce	...	...
Hochelaga	...	...
Dominion Steel bonds	61	58
Montreal Railway bonds	105½	103
Montreal Bank	...	250
Molsons Bank	...	...
Northwest Land	...	...
Ontario	...	...
Royal Bank	...	...
Lake Superior	...	...
Lake of the Woods	...	...
Quebec	...	...
War Eagle	...	...
Imperial	...	...
Nova Scotia	...	...
Laurentide Pulp	...	...
Union Bank	...	...

Sales: Canadian Pacific, 25 at 125¼, 175 at 125¼, 235 at 125½, 250 at 125½; Montreal Power, 100 at 75¼, 25 at 75¾, 50 at 76¼, 50 at 76½; Detroit Railway, 35 at 67½, 25 at 68, 5 at 68⅛, 10 at 68; Toronto Railway, 5 at 98, 125 at 97½, 175 at 98, 40 at 98¼; Dominion Coal, 75 at 84½, 25 at 85; Twin City, 250 at 93⅝, 100 at 94, 50 at 94⅜, 50 at 94½; Dominion Steel, pref., 5 at 35; Laurentide Pulp, 50 at 85; Richelieu and Ontario, 50 at 88, 50 at 89; Montreal Cotton, 25 at 110½; Dominion Steel, 50 at 10; Toledo Railway, 50 at 22; Merchants' Bank, 3 at 159, 8 at 160; Bank of Commerce, 40 at 159, 5 at 158; Dominion Steel bonds, $2000 at 59; West India Electric, 8 at 45.

New York Stocks.

J. G. Beaty, King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	82½	88½	82¼	82¾
Can. Sou.	...	...	...	...
C. C. C.	69½	70⅞	69¼	69¾
C. & A.	20¾	22¼	20¾	22
C. G. W.	16	17¼	16	16⅝
Duluth	...	...	...	...
do., pref.	14½	15½	14½	15½
Erie	27¼	28¾	27¼	27¾
do., 1st pref.	66½	67	66¼	66⅝
do., 2nd pref.	50	52	50	51
Ill. Central	159¾	163	159¾	162¼
N. W.	166	166	161	162
N. Y. C.	121¼	123½	121	122¼
R. I.	24¼	25⅞	24¼	24¼
do. pref.	62	64	62	62½
Atchison	59¼	60½	58¾	59½
do., pref.	88½	89	88½	88½
C. P. R.	125	125⅞	124⅞	125½
Col. Sou.	14	15	14	14½
do. 2nds	21	22	21	21½
Den. pref.	76	76	75¼	75⅞
K. & T.	18¾	19½	18¾	19
do., pref.	39½	40	39	39½
L. & N.	103¾	105½	103¾	104¾
Mex. Cen.	14¾	15	14⅝	14⅞
Mex. Nat.	...	...	...	...
Mo. Pac.	91⅞	94¼	91⅞	92½
San. Fran.	...	...	...	...
do., 2nds	48	49	48	49
S. S. Marie	48	52	48	52
do., pref.	127	128	127	127
St. Paul	139¼	142¾	138¾	141¼
Sou. Pac.	44⅝	45⅝	44⅝	45
Sou. Ry.	21¾	21⅞	21¼	21⅝
do., pref.	82¼	83	82	83
S. L. S. W.	15¼	15¼	15	15¼
do. pref.	29½	30	28⅞	29½
U. P.	72¾	74½	72¾	73½
do., pref.	...	...	...	...
Wabash	24⅝	24⅝	...	...
do., pref.	33¾	33¾	33⅝	34
do., B bonds	58¼	60¼	58¼	59¼
Wis. Cen.	18½	19¾	18¼	19¼
do., pref.	...	...	...	...
Tex. Pac.	24⅝	26	24⅝	25⅝
C. & O.	32	32⅝	31⅞	32
C. F. & I.	45	46	45	46
D. & H.	161½	164	161	162
D. & L.	...	...	...	...
N. & W.	62	62¾	62	62½
Hocking Valley	68	69	68	69
O. & W.	22½	24¼	22¾	23½
Reading	51⅞	57¼	51¾	55¾
do., 1st pref.	...	...	...	...
do., 2nd pref.	...	...	...	...
Penn. Central	123⅞	124⅝	123½	123¾
T. C. & I.	39	40	39	40
A. C. O.	...	...	...	...
Amal. Cop.	42½	44¾	42½	44½
Anaconda	...	...	...	...
Sugar	114¼	116	114	114¼
B. R. T.	43½	44⅝	43½	43¾
Car Foundry	32¾	33¼	32¾	33¼
Consumers' Gas	175	179	175	177½
Gen. Electric	159	163	159	162½
Leather	...	...	...	...
do., pref.	...	...	...	...
Lead	...	...	...	...
Locomotive	18	18¾	18	18¾
Manhattan	132¾	134⅝	132¼	133¼
Metropolitan	113¼	115	113¼	118¾
Nor. American	77	77½	77	77½
Pacific Mail	20¾	22	20¾	21¾
People's Gas	94½	95¼	94½	94⅝
Republic Steel	12	12½	12	12
Rubber	...	...	...	...
Sloss	35⅝	35⅝	35⅝	35⅝
Smelters	...	...	...	...
U. S. Steel	23¼	23½	23	23¼
do., pref.	71¼	71⅞	71	71⅛
Twin City	94	94¼	94	94¼
W. U.	82¾	83	82¾	83
Nor. Sec.	...	...	...	...

Sales to noon, 696,100; total, 1,121,400 shares.

London Stocks.

	Aug. 12. Last Quo.	Aug. 13. Last Quo.
Consols, money	91	90 13-16
Consols, account	91⅛	90 15-16
Atchison	59¼	61¼
do., pref.	89½	91½
Baltimore and Ohio	84	*83¼
Anaconda	3¾	3¾
Chesapeake and Ohio	30¼	32¾
St. Paul	141½	143½
D. R. G.	23¼	24⅝
do., pref	77	78½
Chicago Great West	15	16¼
C. P. R.	127⅞	128⅝
Erie	26⅝	28½
do., 1st pref.	66¾	68½
do., 2nd pref.	48½	51
Illinois Central	133½	135
Louisville and Nashville	105½	107¼
Kansas and Texas	18¾	19¾
New York Central	123½	125¼
Norfolk and Western	62⅝	64¾
do., pref.	89½	*89½
Ontario and Western	22	23½
Pennsylvania	63	64
Southern Pacific	44¼	46¼
Southern Railway	20⅝	22½
do., pref.	83¼	85
Reading	22½	24¼
do., 1st pref.	71¾	73½
do., 2nd pref.	73½	75⅞
Union Pacific	88½	89
do., pref.	20½	22
Wabash	33½	36
do., pref.	25½	28
Reading	41	42
do., 1st pref.	34	35
do., 2nd pref.		

*Ex-div.

Standard Stock & Mining Exchange

	Aug. 11 Last Quo. Ask.	Bid.	Aug. 12. Last Quo. Ask.	Bid.
Black Tail	4	2	4	2
Brandon & G. C.	...	...	...	...
Can. G. F. S.	4½	3¼	4½	3¼
Cariboo (McK.)	13	...	13	...
Cariboo Hyd.	75	...	75	...
Centre Star	30	24	28	...
California	...	...	...	...
Deer Trail Con.	2½	1½	2½	1½
Dom. Con.	2	1	2	1
Fairview Corp.	5	3	5	3
Giant	3½	2½	3½	2
Golden Star	...	...	...	...
Granby Smelter	450	380	450	375
Iron Mask	6	...	6	...
Lone Pine	2	...	2	...
Morning Glory	3	1	2	1
Morrison (as.)	4	2	4	2
Mountain Lion	28	20	28	20
North Star	14	11	14	11
Olive	...	...	...	...
Payne	20	17	20	17
Rambler Cariboo	40	35	40	35
Republic	3	1	3	1
Sullivan	6	4	6	4
St. Eugene	48	40	48	40
Virtue	7	5	7	5
War Eagle	14	11	14	11
White Bear	4½	3½	4½	3½
Winnipeg (as.)	4	...	4	...
Winterfelt	4	...	4	...
Canadian Pacific	125	124¾	126	125
Duluth, com.	...	...	...	...
do., pref.	...	...	...	...
Soo Ry., com	48½	47½	52½	52
do., pref.	125½	124½	128	126
Lake Sup., com.	...	...	...	...
Toronto Railway	97	96	98	96½
Twin City	93½	92½	94	93½
Crow's Nest Coal	350	275	350	275
Dom. Coal, com.	84	83	85	84
Dom. S. & L, com.	9½	8¾	11	10
do. pref.	...	...	...	...
N. S. Steel, com.	84¼	83¼	85	83
do., pref.	...	...	...	...
Richelieu	85	83	87	86
Toronto Elec. Light	135	133	136	134
Can. Gen. Elec.	150	148¾	150	148

Sales: Canadian Pacific, 40 at 125; Mo. P., 20 at 92¾, 20 at 92⅞, 50 at 92, 20 at 92½, 50 at 93; Atchison, 50 at 59⅛, 20 at 60; Reading, 20 at 54, 20 at 56⅝, 60 at 53⅞, 100 at 55½, 80 at 55¼; Baltimore and Ohio, 20 at 83¼, 20 at 83; Pennsylvania, 20 at 124¼; Southern Pacific, 20 at 45; R. U., pref., 20 at 63¼, 100 at 63; St. Paul, 20 at 141⅝, 50 at 142; Great West., 20 at 17.

Price of Oil.

Pittsburg, Aug., 13.—Oil closed at $1.56.

Cotton Markets.

The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows:

	Open.	High.	Low.	Close.
Aug.	12.45	12.45	12.25	12.25
Sept.	10.76	10.82	10.72	10.79
Oct.	9.96	10.00	9.94	9.96
Dec.	9.73	9.76	9.71	9.71
Jan.	9.74	9.76	9.72	9.73

Cotton—Spot, closed quiet; middling uplands, 12.75; do., gulf, 13.00; sales 1297 bales.

Cotton Gossip.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day, as follows:

The rearrangement of quotations to-day was somewhat more in accordance with influences, but did not indicate that strength in the September option, which might have been expected in view of the approach of that option, with the bulls in control of local stock. It is true the outward sign of a decrease in this stock is not yet important, but it is well known that large sales have been made, and that shipments are pending, which will cause a change in the certificated stock.

American spinners are free buyers, both North and South, and there is no reason to think that they will continue moderate purchases even at present prices until new cotton is available. Meantime another bale has appeared in Georgia, and advices continue to show that receipts during August will be about the smallest ever known for that month, and the spot market will therefore receive no pressure from new crop sources for another full month.

Speculation is, as far as the outside public is concerned, ranged on the short side, and there is little disposition on the part of this class of operators to cover their lines at this time. The general idea is that present prices for spots is solely the result of bull speculation, and not justified by real conditions. Of truth or falsity of this theory more will be known with the opening of the market for new cotton next month, and while it is possible the high level for August will not be sustained, it is highly improbable that holders of September cotton will fail to realize a higher price than now occupied by the option. If the weather were perfectly clear in the South, with high temperatures, we would call it a deal, and should such conditions exist, with moderate rainfall for the rest of the month, there would be no complaint on this score.

But it will be noted that besides the crop being late, official reports have complained of rank growth, which means that the plant is sappy and too green for stability, a quality much to be wished for when fruiting.

PARKS' SENTENCE DEFERRED.

New York, Aug. 13.—Samuel J. Parks, the walking delegate of the Housesmiths' and Bridgemen's Union, recently convicted of assault, appeared in the court to-day for sentence. After considerable argument the sentence was deferred until Sept. 15. This was done so that Parks might not be embarrassed in his defence on felony charges of extortion, commencing today in the Court of General Sessions before Recorder Goff.

Revives Past Horror.

New York, Aug. 13.—A human head, supposed to be that of William Guldensuppe, who was murdered in 1898, was found to-day by some boys near the former boundary line between Dutch Kills and Ravenswood, now in Long Island City. The head was wrapped in an old German newspaper.

UNION STOCK YARDS
TORONTO JUNCTION

These Stock Yards are the best equipped yards in America, covering at present 35 acres and having 2 1-4 miles brick-paved alleys, 3 1-2 miles of sewers, 1 3 1-2 acres of felt and gravel roofing, and 20 acres of brick paved pens. Capacity 10,000 cattle, 6,000 sheep, 6,000 hogs. All buildings, yards and drives lighted with electric lighting. Take Dundas street cars to yards from the city.

Business inquiries, addressed to the Union Stock Yards Company, Toronto Junction, will receive prompt attention.

W. W. HODGSON, Manager.

WHEAT IS STILL CLIMBING

Export Demands Favor Bulls and Futures Are Advanced 1 1-2 Cents a Bushel.

TOO COOL FOR CORN GROWTH

Says Price Current — Liverpool Prices Are Higher—Gossip and Quotations.

World Office,
Thursday Evening, Aug. 13.

At Liverpool to day wheat futures closed ⅜d to ½d higher than yesterday and corn futures ½d higher.

At Chicago Sept. wheat advanced 1½c from yesterday; Sept. corn, ⅛c higher and Sept. oats ⅜c higher.

Car lots at Chicago to-day: Wheat, 89; corn, 110; oats, 117.

Northwest receipts of wheat to-day: Minneapolis 85 cars, against 83 last week and 139 last year; Duluth, 11 cars, against 4 last week and 10 last year.

Primary receipts wheat, 505,000, against 914,000; corn 325,000, against 118,000. Shipments, wheat, 293,000, against 646,000; corn, 229,000, against 391,000. Total clearances, wheat, 240,677; corn, 15,000; oats, 16,800; wheat and flour