

13. Received from R. Grant, cash in full of a/c, \$12.35.
Paid our acceptance favour of R. Score & Son with cheque, \$150.
14. Drew a draft at 10 days, on A. Diamond for \$25 to close his a/c.
Cash Sales for the week, \$325.60.
Deposited in the Bank, cash \$340.
Paid freight bill for two weeks \$11, with cheque.

INVENTORIES taken Dec. 14, 19—.

Asset Inventories:

Merchandise on hand	\$3134.50
Furniture and Fixtures on hand	315.00

Liability Inventory :

Expense—Rent and Salaries accrued	65.00
---	-------

Results :

A. Grierson's Net Gain, \$230.81; Net Capital, \$4382.11.

142. Statements of Account—Retail.

These are made out at certain regular periods, usually monthly; they give the items of the customer's purchases and payments on a/c, and the balance due. When Counter Check Books are used, the customer is expected to keep the bills given with each purchase; then a statement like that in Section 143 is sufficient.

PETERBORO, *January 2* 19—

Mr. M. Morroin

IN ACCOUNT WITH

GRIERSON & PUPIL,

WHOLESALE AND RETAIL GROCERS.

Dec.	2	Account rendered				28	90
	7	1 bbl. Sugar, 240# @ 4c. 1 ⁰⁰ 8 ¹²	9	60			
		10 gals. C. Oil, 16c., 25# Tea 35c. 1 ²⁰ 60	10	35	19	95	
	21	1 doz. cans Vegetables, 2 qts. Oysters 30c. 1 ⁰⁰ 1 ⁰⁰	1	90			
		10# Layer Raisins 15c., 2 bags Potatoes 90c. 1 ⁰⁰ 1 ⁰⁰	3	30	5	20	
		----- Cr. -----			54	05	
	7	Cash	10				
	10	Note	35		45		
		Balance due			9	05	