

which, in time of peace, there shall be no increase." A State military Board has general supervision of military affairs. The State supplies each organized company with uniform and armory, and each division, brigade, regiment, or company, such tents, fixtures, arms, and equipments, camp equipage, and such other military property, as may be necessary. The State troops are paid at the rate of thirty-five cents per day when on parade and in camp, not exceeding ten days in each year, and necessary expenses. An annual tax equal to ten cents for each voter, as shown by the last preceding general election, is levied for the support of the State troops.

There are now in commission two full regiments of ten companies each, numbering 1,184 men. This is the full maximum which the law allows. There are besides two "Independent companies," numbering 143 men, who are expected to be enrolled with the State troops when the law permits the addition to the force on the first of January next.

## BANKING IN MICHIGAN.

Below is given statistics of national and State banks in Michigan at the close of the year 1875, the former taken from the report of the Controller of the Currency, and the latter from reports made to the State Treasurer.

## NATIONAL BANKS.

<i>Resources, 77 Banks:</i>		<i>Liabilities, 77 Banks:</i>	
Loans and discounts.....	\$14,004,027 64	Capital stock.....	\$8,392,200 00
Bonds for circulation.....	6,435,750 00	Surplus fund.....	1,863,986 61
Bonds for deposits.....	50,000 00	Other undivided profits.....	784,013 21
U. S. bonds on hand.....	9,700 00	National bank circulation.....	5,691,228 00
Other stocks and bonds.....	330,047 56	Dividends unpaid.....	131,130 00
Due from reserve agents.....	1,211,846 55	Individual deposits.....	8,206,412 80
Due from national banks.....	509,414 23	U. S. deposits.....	2,210 00
Due from State banks.....	103,607 50	Deposits U. S. officers.....	27,795 40
Real estate, etc.....	854,646 50	Due to national banks.....	123,674 20
Current expenses.....	94,883 31	Due to State banks.....	141,749 23
Premiums paid.....	285,137 71	Notes rediscounted.....	551,646 08
Cash items.....	154,798 63	Bills payable.....	11,000 00
National bank notes.....	349,848 00		
Fractional currency.....	43,601 24		
Specie.....	19,494 71		
Legal tender notes.....	1,202,419 00		
U. S. certificates of deposit.....	5,000 00		
Dep. with U. S. Treasurer.....	352,930 85		
<b>Total.....</b>	<b>\$25,987,053 43</b>	<b>Total.....</b>	<b>\$25,987,053 43</b>

## STATE BANKS, OTHER THAN SAVINGS BANKS.

<i>Resources, 15 Banks:</i>		<i>Liabilities, 15 Banks:</i>	
Loans and discounts.....	\$2,711,861 44	Capital.....	\$1,347,800 78
Bonds.....	107,375 76	Surplus.....	112,961 20
Cash.....	498,803 22	Bills rediscounted.....	8,875 00
Real estate and fixtures.....	78,082 38	Due banks and depositors.....	2,296,937 47
Due from banks.....	411,346 28	Profit and loss.....	108,014 76
Expenses.....	35,333 78		
Overdrafts.....	31,296 35	<b>Total.....</b>	<b>\$3,874,591 21</b>
<b>Total.....</b>	<b>\$3,874,591 21</b>		

## SAVINGS BANKS.

<i>Resources, 12 Banks:</i>		<i>Liabilities, 12 Banks:</i>	
Loans and discounts.....	\$4,082,806 19	Capital.....	\$870,720 00
Bonds.....	714,126 90	Surplus.....	167,055 03
Cash.....	638,641 33	Due banks.....	29,045 61
Real estate and fixtures.....	130,721 06	Due depositors.....	4,930,575 41
Due from banks.....	470,102 75	Profit and loss.....	49,262 14
Expenses.....	30,942 39	Interest, premium and exchange.....	23,153 70
Overdrafts.....	2,471 90		
<b>Total.....</b>	<b>\$6,069,812 52</b>	<b>Total.....</b>	<b>\$6,069,812 52</b>