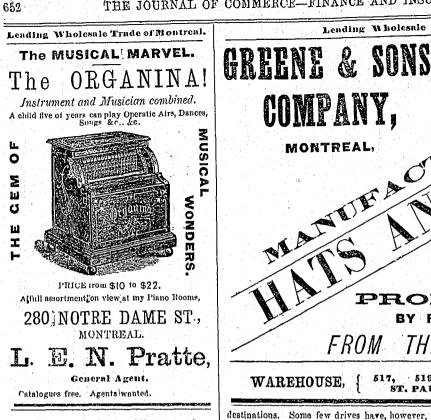
THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



The crops in the vicinity of Morrisburg, Ont., are, to say the least, splendid. Fall wheat is a better crop than for many years, and coarse grains are looking excellent. Hay, also, is abundant.

MR. L. H. BOULT WAS last week formally appointed manager of the British America Assurance Company at Toronto, in the place of Mr. Ball, who resigned some months ago, and since which time Mr. Boult has been acting in the capacity of manager.

BUSINESS at Fredericton, N.B., is reported about as active as at the like period last year. The Queen's Hotel, recently refitted and refurnished, has passed into the hands of Mr. Wm. Wheeler, and is under the management of Mr. Edwards, formerly manager of the Victoria Hotel, at St. John. The new Parliament and Court buildings are expected to be completed early in Autumn. They will present a handsome exterior.

GEORGE E. MILLER, barrister at Morrisburg, Ont., is reported to have absconded with about \$2,800 of the purchase money at a recent chancery sale in that town, with the management of which Miller had been entrusted. He also left a number of small creditors about town to mourn his speedy departure; they are of opinion that he has joined the band of refugees in the neighboring republic.

NOTWITHSTANDING the recent cold and backward weather in that vicinity, the crops of all kinds, says a Fredericton, N.B., correspondent, with the exception of Indian corn, are looking remarkably well. There will be an unusually large crop of hay, it never looked better, and the fruit crop will be heavy .-- Most of the logs on the St. John River have been got out and run safely to the booms where they are now being rafted and forwarded to their various



Leading Wholesale Trade of Montreal.

destinations. Some few drives have, however, been hung up, but they form only a small portion of the whole cut. All on the Miramichi have been driven safely to the booms, including some hung up last season.

MR. PATTERSON, who removed from Kemptville to Morrisburg, Unt., last Fall, and opened a grocery store in the latter place, has wound up his business and left town.

MR. JOHN FULTON, one of our wealthiest suburban property owners, and lately well known as an assignee and accountant, has become a partner in the firm of C. Macdonald & Co. of this city, wholesale furriers, putting considerable capital into the business.

THE Ville Marie Bank has just declared a 2 per cent. dividend for the five months ending on 31st May, payable on the 8th August next. Hereafter the dividends will be declared halfyearly, as formerly, on the regular dates-1st June and 1st December.

THE Belleville Street Railway will, it appears, soon be in running condition again. Mr. W. H. Marsh, the proprietor, is reported to have sold out to a Toronto Company, including the mortgagees of the road, who will at once make arrangements to place it in operation.

MR. C. HOLLAND, the manager of the Untario Bank in this city, has been appointed general manager in place of Mr. D. Fisher, for many years in that capacity at Toronto, and lately resigned. Mr. W. W. L. Chipman. formerly local manager of the Merchants' Bank in Montreal, and recently chief inspector of that bank, succeeds Mr. Holland. Mr. Chipman's long acquaintance with banking and business affairs in this city should make him a valuable acquisition to the Ontario.

For some time past there have been comparatively few failures in the grocery trade of Canada, but grocers are now getting into difficulty. Thomas Coley, a Toronto retail grocer, sold out for cash a few days ago, and apparently left the city at once, forgetting to leave his address with any of his creditors. Another Toronto grocer, M. Byer, is in trouble, the landlord having sold his stock for rent. The liabilities in each case were small, and remain unpaid. -Messrs. Hawkins & Co., printers, Toronto, have at last assigned to Messrs. Barber & Ellis. The firm have been considered weak for a long time.

THE "English and Colonial Insurance Company, Fire and Marine," which Mr. F. A. Ball, late manager of the "British America," has been trying to launch for the last two or three months in Toronto and elsewhere, seems rather slow of movement. The proposed capital is \$1,000,000 ; first issue \$500,000 in \$5,000 shares of \$100 each. Of this about 1,700 shares only have been placed. The brokers in Toronto are disheartened, and are suspending further efforts till next fall.

THE Consolidated Bank of Canada in liquidation has issued the following general statement of assets and liabilities on June 30th, 1881, which shows a balance to the good of \$375,-557 :---

LIABILITIES.	
CirculationS	25,738.00
Public deposits Unclaimed dividends	76,816.43
Unclaimed dividends	5,549.54
	108,103.97
ASSETS.	
Cash\$	
Due by banks in Canada	9,092.58
Special call loans	20,000.00
Notes discounted current \$176,504.54. " past due., 107,929.50	
	284,433.94
Overdrawn accounts	139,160.88
Mortgages real estate	30,937.61
\$	483,660.89