

# MINUTES OF EVIDENCE

HOUSE OF COMMONS, ROOM 277,

OTTAWA, April 19, 1939.

The Standing Committee on Railways and Shipping met at 4 p.m. The Chairman, Sir Eugène Fiset, presided.

The CHAIRMAN: Order; we have a quorum of nine. Yesterday we went through the report of the chairman, and to-day I think we should examine the consolidated balance sheet. I shall ask Mr. Cooper to read every item because they have to be printed in the report.

Mr. WALSH: Could they not be copied in the report and taken as read?

The CHAIRMAN: I will be delighted to do that if it is the desire of the committee, because we have already traversed the whole picture. I believe it can be copied in the report.

Mr. MCKINNON: Taken as read.

The CHAIRMAN: The consolidated balance sheet is approved.

## CONSOLIDATED BALANCE SHEET AT 31st DECEMBER, 1938

### ASSETS

Investments:

Investment in road and equipment.....	\$1,856,468,591	53
Improvements on leased railway property..	4,300,970	25
Miscellaneous physical property.....	61,614,510	61
	\$1,922,384,072	39

Sinking funds:

System securities at par.....	\$ 326,563	06
Other assets at cost.....	250,016	79
	576,579	85

Deposits in lieu of mortgaged property sold:

System securities at par.....	\$ 736,000	00
Other assets at cost.....	4,717,904	82
	5,453,904	82

Investments in affiliated companies.....		36,139,090
Other investments . . . . .		1,120,247
		\$1,965,673,894

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Current Assets:

Cash . . . . .	\$ 8,078,076	46
Special deposits . . . . .	6,773,189	49
Bills receivable . . . . .	100,000	00
Traffic and car-service balances receivable.....	1,089,933	36
Net balances receivable from agents and conductors.....	3,868,285	48
Miscellaneous accounts receivable.....	\$ 4,365,534	06
Dominion Government—Balance due on deficit contributions . . . . .	11,117,018	41
	15,482,552	47
Material and supplies.....	27,856,014	77
Interest and dividends receivable.....	227,829	13
Rents receivable . . . . .	53,123	50
Other current assets.....	745,689	14
	64,274,693	80

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Deferred Assets:

Working fund advances.....	\$ 237,468	74
C.N.R. insurance fund:		
System securities at par.....	\$ 5,133,325	73
Other assets at cost.....	6,835,242	10
	11,968,567	83
Other funds . . . . .	14,506	25
Other deferred assets.....	6,033,878	08
	18,254,420	90

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