

population of her own territory, in favour of her colonies. As long as we can furnish our manufactures at a rate cheaper than any other country, and more agreeable to the taste of the consumers, our manufactures will be sought after under whatever government the state may be. To think of conquering and keeping in subjection a nation for the sake of creating a demand for the produce of our industry, is one of the visions of the mercantile system which now gains very little credit ; and the idea of wasting the strength and population of the country in forming a colony, as a mart for our manufactures, seems not in the least degree more solid. In short, till our country is stocked to the full with capital, till agriculture has made its utmost exertions in cultivating the ground, till our fisheries have been carried to their utmost possible success, till every market to which we have access is glutted with our manufactures, and the carrying trade, in which we can employ our vessels, is completely occupied, it cannot be