

THE HOUSE OF COMMONS OF CANADA.

BILL 311.

An Act to amend the Special War Revenue Act.

R.S., c. 179.

HIS Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. Part VII of the *Special War Revenue Act*, being chapter one hundred and seventy-nine of the Revised Statutes of Canada, 1927, is repealed and the following is substituted therefor:—

“PART VII.

Excise tax on sale, transfer or assignment of stocks, bonds, debentures and debenture stock.

“**58.** There shall be imposed, levied and collected upon every change of ownership consequent upon the sale, transfer or assignment of any share of stock of any associa- 10
tion, company or corporation, or any bond, debenture or debenture stock other than a bond, debenture or stock of the Dominion of Canada or of any province of Canada, an excise tax as follows:—

- (a) Three cents for every one hundred dollars or fraction 15
thereof, of the par value of a bond, debenture or debenture stock;
- (b) Five cents for every share of stock sold or transferred at a price over one hundred and fifty dollars per share;
- (c) Four cents for every share of stock sold or transferred 20
at a price over seventy-five dollars per share but not more than one hundred and fifty dollars per share;
- (d) Three cents for every share of stock sold or trans-
ferred at a price over fifty dollars per share but not 25
more than seventy-five dollars per share;
- (e) Two cents for every share of stock sold or trans-
ferred at a price over twenty-five dollars per share
but not more than fifty dollars per share;
- (f) One cent for every share of stock sold or transferred
at a price over five dollars per share but not more than 30
twenty-five dollars per share;