

*(In the Committee.)*

The following Resolutions were adopted:—

Resolved, That it is expedient to bring in a measure,—

1. To constitute and appoint a Board of Harbour Commissioners for the Port and Harbour of Saint John in the province of New Brunswick.

2. To empower the Corporation of the City of Saint John to transfer to His Majesty the property, privileges, title, interest and powers of the said City and the Mayor thereof, in, to and over the Harbour of Saint John and certain wharf and other properties; such Harbour privileges, powers and properties to be administered and controlled by the Harbour Commissioners.

3. To provide that the consideration for the transfer of the Harbour property and privileges to the Harbour Commissioners shall be two million dollars, payable as follows: The sum of one million, three hundred and forty-two thousand, seven hundred and seventeen dollars and fifty-five cents, representing the present bonded indebtedness of the said City in connection with Harbour development, shall be assumed and taken over by the Harbour Commissioners and that it shall pay the interest on the said bonds and the value of the same as they mature; and for the balance, that is to say, the sum of six hundred and fifty-seven thousand, two hundred and eighty-two dollars and forty-five cents, the Harbour Commissioners shall issue to the said City its debentures payable at the end of twenty-five years from the day of issue and bearing interest at the rate of five per centum per annum, payable half yearly, which debentures the Harbour Commissioners are to be authorized to issue, and the payment of which debentures and interest shall, if the Harbour Commissioners fail to pay the same, be paid by His Majesty; and the assumption of the said bonded indebtedness by the Harbour Commissioners and the issue of the said debentures by the Harbour Commissioners of the said City shall be deemed to be payment in full for the Harbour, Harbour property, rights, rents and privileges to be conveyed as aforesaid.

4. That the elevator, the property of His Majesty, and all wharves, the property of His Majesty in the right of His Government of Canada, within the limits of the Harbour of Saint John as defined in the proposed Act, shall be administered and controlled by the said Harbour Commissioners, upon the Harbour Commissioners paying in consideration thereof to the Minister of Finance of Canada the cost of construction thereof, and also paying to the said Minister interest at the rate of three and one-half per centum per annum upon the said amount, or such portion thereof as remains unpaid, until the whole of the said sum is paid.

Resolutions to be reported.

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The said Resolutions were reported, read the second time and concurred in.

Mr. Ballantyne then obtained leave to present a Bill No. 175, An Act relating to the Harbour of Saint John in the Province of New Brunswick, which was read the first time.

By leave of the House, the said Bill was read the second time, considered in Committee of the Whole, and progress having been made and reported, the Committee obtained leave to consider it again at the next sitting of the House.

TUESDAY, 1st July, 1919.

The House went into Committee of the Whole to consider a proposed Resolution to amend The Dry Docks Subsidies Act, 1910.