



PRESS RELEASE

DEPARTMENT OF EXTERNAL AFFAIRS
OTTAWA - CANADA

NO. 59

FOR IMMEDIATE RELEASE

MONDAY, OCTOBER 14, 1957

THE DEPARTMENT OF EXTERNAL AFFAIRS ANNOUNCED TODAY THAT HER MAJESTY THE QUEEN HAS TODAY GIVEN HER ASSENT TO AN ORDER-IN-COUNCIL AUTHORIZING THE SIGNATURE OF AN AGREEMENT BETWEEN CANADA AND BELGIUM FOR THE AVOIDANCE OF DOUBLE TAXATION AND THE PREVENTION OF FISCAL EVASION WITH RESPECT TO TAXES ON INCOME. THE ORDER-IN-COUNCIL GIVES THE SECRETARY OF STATE FOR EXTERNAL AFFAIRS AUTHORITY TO EXECUTE AND ISSUE AN INSTRUMENT OF FULL POWER AUTHORIZING THE MINISTER OF FINANCE TO SIGN THE AGREEMENT.

THE AGREEMENT IS INTENDED TO PROVIDE GENERALLY THAT EACH COUNTRY RETAINS THE RIGHT TO TAX INCOME LEAVING THAT COUNTRY WHILE AT THE SAME TIME UNDERTAKING TO GRANT RELIEF FROM TAXATION ON INCOME IN RESPECT OF WHICH A TAX HAS ALREADY BEEN IMPOSED IN THE OTHER COUNTRY. A PATTERN OF THIS TYPE HAS ALREADY BEEN ESTABLISHED IN THE DOUBLE TAXATION AGREEMENTS WHICH CANADA HAS MADE WITH THE UNITED STATES, THE UNITED KINGDOM, AND A NUMBER OF OTHER COUNTRIES. IT IS EXPECTED THAT THE AGREEMENT WILL BE SIGNED IN OTTAWA AT AN EARLY DATE.