

*Annex I*

<b>Sector:</b>	Energy
<b>Sub-Sector:</b>	Uranium
<b>Industry Classification:</b>	SIC 0616      Uranium Mines CPC 883      Services incidental to mining
<b>Type of Reservation:</b>	National Treatment (Article 10.4) Most-Favoured-Nation Treatment (Article 10.5)
<b>Measures:</b>	<i>Investment Canada Act</i> , R.S.C. 1985, c. 28 (1 <sup>st</sup> Supp.) <i>Investment Canada Regulations</i> , SOR/85-611 Policy on Non Resident Ownership in the Uranium Mining Sector, 1987
<b>Description:</b>	<u>Investment</u>  1.      Ownership by a non-Canadian, as defined in the <i>Investment Canada Act</i> , of a uranium mining property is limited to 49% at the stage of first production. Exceptions to this limit may be permitted if it can be established that the property is in fact "Canadian controlled" as defined in the <i>Investment Canada Act</i> .  2.      Exemptions from the Policy on Non-Resident Ownership in the Uranium Mining Sector are permitted, subject to approval of the Governor-in-Council, only in cases where Canadian participants in the ownership of the property are not available. Investments in properties by a non-Canadian made prior to 23 December 1987, which are beyond the permitted ownership level, may remain in place. An increase in non-Canadian ownership is not permitted.
<b>Phase-Out:</b>	None