

<b>Sector:</b>	Transportation Water Transportation
<b>Type of Reservation:</b>	National Treatment (Article 3) Senior Management, Boards of Directors and Entry of Personnel (Article 6)
<b>Measures:</b>	<i>Ley N° 28583, Ley de Reactivación y Promoción de la Marina Mercante Nacional, Diario Oficial "El Peruano" del 22 de julio de 2005, Artículos 4.1, 6.1, 7.1, 7.2., 7.4 y 13.6.</i> <i>Decreto Supremo N° 028 DE/MGP, Diario Oficial "El Peruano" de 25 de mayo de 2001, Reglamento de la Ley N° 26620, Artículo 1-010106, literal a).</i>
<b>Description:</b>	<ol style="list-style-type: none"> <li>1. Only a "National shipowner" or "National Ship Enterprise" may supply maritime cabotage services.<sup>15</sup> A "National shipowner" or "National Ship Enterprise" means a Peruvian national or juridical person organized under Peruvian law, with its principal domicile and real and effective headquarters in the Republic of Peru, whose business is to provide water transportation services for cabotage or international traffic and which is the owner or lessee under a financial lease or a bareboat charter, with an obligatory purchase option, of at least one Peruvian flag merchant ship and that has obtained the relevant Operation Permit from the General Aquatic Transport Directorate.</li> <li>2. At least 51 percent of the subscribed and paid-in capital must be owned by Peruvian citizens.</li> <li>3. The chairman of the board of directors, a majority of the directors, and the General Manager of a National Ship Enterprise must be nationals and resident in the Republic of Peru.</li> </ol>

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<sup>15</sup> For greater certainty, maritime cabotage services includes transport by lakes and rivers.