

CHAPTER 3
BENEFITS UNDER THE LEGISLATION OF URUGUAY

SECTION 1
SYSTEM OF INDIVIDUAL FUNDING

ARTICLE 13
Application of the Legislation of Uruguay

1. Workers who are affiliated with an Administrator of Insurance Savings Funds (Administradora de Fondos de Ahorro Previsional) shall finance their benefits in Uruguay with the balance accumulated in their individually funded account.
2. Benefits granted under the funded scheme shall be added to benefits which are payable under the pay-as-you-go scheme if the worker meets the conditions prescribed in the legislation in force. If necessary, the totalizing of creditable periods shall be applied.

SECTION 2
PAY-AS-YOU-GO SYSTEM

ARTICLE 14
Determining Eligibility
and the Payment of Benefits

A worker who has been successively or alternately subject to the legislation of both Contracting Parties shall be eligible for the benefits included in this Chapter according to the following rules:

1. The competent organization of Uruguay shall determine eligibility for and calculate the amount of a benefit by taking into account only the creditable periods completed under the legislation of Uruguay.