

NEWFOUNDLAND - EXPORT SECTORS TO WORLD MARKETS

Wood and paper, fish products, mining products.

POTENTIAL NEWFOUNDLAND EXPORT INTERESTS IN MEXICO

- ◆ Paper, salmon, herring, hake, lobster, scallops and haddock.
- ◆ Newfoundland's exports to Mexico were \$17.5 million in 1992, up from \$12.4 million in 1991.

NAFTA OPPORTUNITIES FOR NEWFOUNDLAND

◆ **Forestry Products**

It is expected that the Mexican demand for pulp will grow by about 50% over the next 10 years. The pulp and paper industry, Newfoundland's top exporting industry, will be able to benefit from this increase and take advantage of new market opportunities.

◆ **Fisheries Products**

The Mexican market for fish and shellfish products is expected to increase at an average annual rate of 3.5%, to reach \$1.4 billion by 1994. Increased liberalization of Mexican markets affecting this industry will eventually result in opportunities for Newfoundland and its fisheries.