

named Schaffer joined him with \$5000. The latter retired fifteen years ago and started two other breweries. Kress, the lucky man, died a year ago worth half a million dollars. Ten years ago a foreman named Conrad Stein started with a small capital. He went ahead faster than Kress, and is now worth a round half million. J. Ruppert started with \$200,000, which he has increased in this business to a million.

OIL MATTERS IN PETROLIA.

PETROLIA, Nov. 3rd, 1878.

A very fine well, pumping between eighty and a hundred barls. per day has been struck by a Mr. Harrold at the eastern end of the town, and as a matter of course there will be many new wells sunk in the immediate vicinity of it. This well is an exception, for east of the river has not been considered good territory. The Mutual Oil Association has had some trouble with some of its members, but is patching it up. This is only a beginning of the end, viz., a break up of the Association.

Shipments for the week ending 1 Nov.: Crude, 9,044 brls.; refined, 394 brls. Prices same as last week, with a good demand. Business flat.

—The consumption of lumber in America is enormous, altogether beyond what is generally supposed. The annual demand for ties and sleepers of the 90,000 miles of railway is estimated to be 40,000,000 square feet, and to inclose the roads would require 180,000 miles of fence. There are 75,000 miles of telegraph wire to put up, for which 800,000 trees are needed, while repairs would need near 300,000 more trees a year. The common lucifer match uses up 300,000 cubic feet of the finest pine annually. The bricks baked every year require 3,000,000 cords of wood, which would be all that 50,000 acres of average timberland would contain. Shoe pegs exhaust annually 100,000 cords of wood of beech, birch, and maple, and about as much more is required for the stock of planes and other tools.—*American Ex.*

Commercial.

MONTREAL MARKETS.

(From our own Correspondent.)

Montreal, 5th Nov., 1878.

Since Sunday, when some snow fell, we have had very sharp frost, which has done much to improve not only the roads in the country, but also the streets of the city. There is quite an active scene on the wharves, ships being anxious to get cleared as soon as possible now; the demand for tonnage was quite active all the week. The expectation of increased activity in business prior to the close of navigation has hardly been fulfilled, at least not to the extent of former years, although there has been some demand for heavy goods from country dealers to be shipped this fall. We note to-day the stocks of wheat and flour in store here on the morning of the 1st inst., which will be found in their respective paragraphs.

ASHES.—*Pots.*—The demand during the last week has been fairly active and a considerable number of lots of firsts have changed hands at from \$3.80 to 3.85 as to tare. Seconds, \$3.30 to 3.35; thirds, \$2.80. Market closed steady at these prices. *Pearls* in moderate demand at \$5.35 to 5.40; closing easier at \$5.30 to 5.35.

BOOTS AND SHOES.—The mild weather has caused some delay in the opening of the sorting

up trade. Orders, however, are now beginning to arrive more freely. Remittances, on the whole, have been pretty fair. We have no change to note in quotations.

CATTLE.—The arrivals during the past week have been heavy, both for shipment to Europe and for the local demand. Yesterday the number offered was comparatively small, as the cold weather caused a brisk demand; prices obtained were better than those of this day week, averaging from 2½ to 4c per lb. according to quality. *Live Hogs* were in large supply, sales averaged from \$3.55 to 3.70 per 100 lbs.

DRY GOODS.—This is the dull season, and we have very little to say regarding this branch of trade. The mild weather has interfered very much with the sorting up demand, and travellers both east and west are sending in very few orders, and there are no buyers in town. Stocks here are pretty well reduced. Remittances, considering the general dullness in trade, have been fair.

DRUGS AND CHEMICALS.—The market has still a downward tendency, although we can hardly call it quotably lower since this day week. A steady business has been done within our range of quotations. We quote: *Bi Carb Soda* \$2.95 to \$3.00 per 112 lb keg, *Soda Ash*, \$1.37½ to 1.40 per 100 lbs, *Cudbear*, 10 to 18c per lb.; *Arrow root*, 11 to 15c per lb.; *Borax*, 9 to 10c per lb.; *Cream Tartar Crystals*, 25c to 26c½ per lb; *do Ground*, 29 to 30; *Caustic Soda*, 2.45 to \$2.50 per 100 lbs. *East India Senna*, 12 to 13c per lb.; *Sugar of Lead*, 11 to 12c per lb.; *Bleaching Powder*, \$1.25 to \$1.37½ per 100 lbs.; *Madder*, 7½ to 9c per lb.; *Alum* \$1.50 to 1.65 per 100 lbs.; *Copperas*, 1 to 10c per lb.; *Sulphur*, 3c per lb.; *Brimstone* 2 to 2½c. *Epsom Salts*, \$1.50 to \$1.75 per 100 lbs., *Sal Soda*, 90 to \$1.00 per 100 lbs.; *Saltetre* \$8.00 to 8.25 per 112 lb. keg, *Blue Vitriol* 5 to 6c.

FISH.—Labrador Herrings are selling pretty freely at quotations, but the demand is lighter than usual owing to the cheapness of other provisions. We quote *Dry Cod*, \$4.00 to \$4.25; *Green Cod*, \$3.00 to \$3.50; *Labrador Herring*, \$5.00 to \$5.25; *Salmon*, \$10.00, \$9.00 and \$8.00 for Nos. 1, 2 and 3 respectively.

FURS.—The mild weather tells against this trade, a few lots are arriving which are taken up at quotations: *Prime Mink* \$2.00; *Muskrat* 10c., ditto kits 5c; *Marten*, \$1.25; *Otter* \$7.00; *Fisher* \$7.00; *Fox*, \$1.25; *Lynx* \$1.75; *Beaver*, fall, \$1.00 to 1.50; prime large *Bear* \$8.00.

FREIGHTS.—The Fall fleet is now all in, and the demand for ocean tonnage has been pretty brisk, the market closing firm. There were engagements yesterday for heavy grain to Liverpool by steamers and iron clippers at 5/ to 5/6, and to Glasgow at 4/ to 4/6. For orders to all U. K. 6/3 to 6/9. For butter and cheese to Liverpool and Glasgow the steamers' rates are 3/6.

FLOUR.—The stocks in store and in the hands of millers on the morning of the 1st inst. were 50,096 brls., against 53,071 brls. on the 15th ult., and 49,911 brls. on the 1st November, 1877. Receipt during the past week, 21,730 brls.; total receipts from 1st January to date 781,349 brls., being an increase of 108,258 brls. on the receipts for the corresponding period of 1877. Shipments during the week, 22,068 brls; total shipments from 1st January to date 599,652 brls., being an increase of 24,791 brls on the shipments for the corresponding period of 1877. There has been little change in this market since this day week, if anything prices have favored buyers, but the amount of demand has been limited. To-day there was a moderate amount of business done at our quotations. We quote *Superior Extra* \$4.30 to 4.40; *Extra*, \$4.15 to \$4.20; *Fancy* \$4.05 to 4.10 nominal; *Spring Extra* \$4.00 to 4.05; *Superfine*, \$3.65 to \$3.75; *Strong* to 4.05; *Baker's Flour* \$4.20 to \$4.45; *Fine*, \$3.05

to \$3.10; *Middings*, \$2.85 to \$2.90; *Pollards*, \$2.50 to \$2.70; *Ontario Bags*, \$1.90 to 2.00; *Oatmeal* \$4.00 to 0.00; *Cornmeal*, kiln dried \$2.25 to 2.30.

GRAIN.—*Wheat*—The stocks in store and in the hands of millers on the morning of the 1st inst. were 122,106 bush., against 175,425 bush. on the 15th ult., and 184,477 bush. on the 1st Nov., 1877. Receipts for the past week, 226,146 bush. Total receipts from 1st January to date, 6,778,650 bush., being an increase of 468,590 bush. on the receipts for the same period of 1877. Shipments during the past week 136,592 bush. Total shipments from 1st Jan. to date, 5,968,843 bush., being an increase of 1,271,305 bush. on the shipment for the same period of 1877. The only movement in this grain is in red winter, which continued to be sold in moderate quantities at 95 to 97c; latterly the market has been quiet but firm at 96½ to 98c; for No. 2 spring in store holders are asking 86c. *Maize*—None offering; price nominal, at 45c. *Pease* are firm at 74c. *Oats* are quoted from 27 to 28c, but we have heard of no round lots being placed over our inside quotation. *Barley* is quiet but steady at 75 to 85c.

GROCERIES.—The near approach of the close of navigation has caused a pretty good demand by country dealers for heavy goods for immediate shipment. *Teas*—The demand has been sluggish all week. We quote: *Japans* from 24 to 52c for low to choice grades, but we hear of some low grade from New York being offered under our inside figure. *Green* and *Black Teas* have been very little asked for this week, and prices are nominally unchanged. *Coffee*—Market dull and drooping, and without any particular demand beyond a few jobbing sales of good *Java*, at 27 to 29c, and *Mocha* at 29 to 32c, other kinds are nominally unchanged. *Sugar*—This market is easier, and although prices are barely quotable lower, still in quantity, and to a reliable customer some concessions would be made. A fair country demand has been experienced for shipments beyond the close of navigation. We quote *Dry Crushed* 9½ to 10c; *Am. Granulated* 9½ to 9¾c; *Extra Crushed* 8½ to 8¾c; *Yellow*, 7 to 8c; *Raw Sugars* 7½ to 7¾c. *Molasses*—The only movement we hear of in this article is in *Barbadoes*, at 38 to 40c. *Syrups* are quiet, could possibly be bought for less money than last week; *Amber*, 49 to 58c; *Standard*, 42 to 45c. *Rice*—The demand this week has fallen considerably, but prices are pretty well maintained, at \$4.25 to 4.40 for good samples. *Spices*—The market is dull, and nothing beyond the usual jobbing demand is transpiring; prices, however, rather firmer, and in some kinds an advance is noted. We quote *Black Pepper* 8½ to 9½c; *White* 18 to 19c; *Cassia*, 14 to 17c; *Cloves*, 40 to 45c; *Jamaica Ginger*, 20 to 22c for unbleached; 23 to 24c for bleached; *Pimento*, 13½ to 14c; *Nutmegs*, 75 to 85c; *Mace*, 75 to 90c. *Fruit*—The market is well supplied with new fruit, and is decidedly easier. There have been some large transactions in *Valencia Raisins* at 4½c; the quotations is now 4½ to 4¾c for large lots, the quotations is asked for small lots. *New Layers*, while 5½c is asked for small lots. *New Layers*, \$1.60 to 1.75; loose *Muscatsels*, \$1.67 to 1.80; *Currants*, of new *London Layers*, \$2.20 to 2.35; *Prunes* 6½ crop 4½ to 5c, with little demand. *Prunes* 6½ crop 4½ to 5c, with little demand. *Prunes* 6½ crop 4½ to 5c, with little demand. *Figs*, in 1 lb. bags, 12 to 13c; *New Filberts* are held at 8½c; *Tarragona Almonds*, 14½ to 15½c.

HIDES AND PELTS.—Hides are in fair demand and steady at quotations, viz: \$7.50, 6.50 and 5.50 for Nos. 1, 2, and 3, respectively. *Sheepskins*.—The usual advance at the beginning of the month has taken place and we now quote them 75 to 80c each.

HARDWARE.—We cannot say that business seems to revive much before the fixed closing of the season. There is a small steady demand for goods in general in the heavy line but leav-