

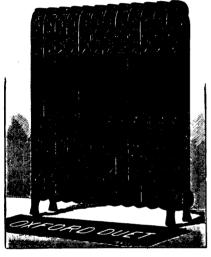
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Mercantile Summary.

J. V. PLAMONDON & Co., the small shoe manufacturing concern at Quebec, reported' failed several weeks ago, have compromised their indebtedness at 40 cents on the dollar, payable at 4, 8 and 12 months, secured.

T. H. PHILLIPS & Co., tailors, Gananoque Ont., have assigned with liabilities of \$2,500. The firm was formerly Fitz patrick & Phillips, who failed two years ago.—_J. Tooley & Co., a small general store concern at Brockville. Ont., dating back only a year, have also as signed.

NATHANIEL MCNAIR, of Eel River Crossing, N.B., who succeeded his father in a lumber and store business some five years ago, is asking a general extension. He made a heavy loss a couple of years ago by the failure of a large English timber house, which crippled him considerably.

A FLOUR and grain dealer of Quebec, J. A. Plamondon, began business in 1894, with comparatively little experience of the trade, and inadequate capital. Under the circumstances his reported failure is hardly a surprise. Liabilities are estimated approximately at \$30,000, nearly two-thirds being due to a local bank.

H. F. FEEHAN & Co., general storekeepers, have assigned, making preferences in favor of Mr. Feehan's brother to the amount of about \$1,900. The business was formerly carried on by Feehan & Egan, who were understood to be pretty well embarrassed prior to their dissolution last March.

MEMBERS of the Hamilton council have been conferring with Mr. W. D. Long in reference to the McPherson boot and shoe factory in that city. If a satisfactory arrangement of tax and water rate exemptions can be secured, the factory will be started up again at an early date, Messrs. Long & Bisby, owners of the buildings and plant, being willing to take stock in it. Several aldermen are favorable to further concessions being granted.

THE Literary Digest translates from the French of L'Electricien, Paris, a story of a London invention by a man named Wilcox, in which a minute incandescent electric lamp is fastened to a pen near its point in order to illuminate the writing. "A little reflector," it says, "placed behind it, prevents the light from dazzling the eyes, and directs it toward the paper. This arrangement . . . may be applied

also to a pencil or to any instrument of the same sort."

THE announcement, last Friday, of the suspension of Misael Thibaudeau, a Quebec wholesale grocer, was the occasion of some surprise, as Mr. Thibaudeau had been in business thirty years or so, with a hitherto untarnished record. It seems, however, that losses by bad debts have been serious of late years, weakening his resources to such an extent that no other course could be followed. The direct liabilities are between \$90,000 and \$100,000, largely to three local houses; indirect, about \$40,000. It is understood that the estate shows nominally about dollar for dollar.

On this day week a great number of citizens of all ranks gathered in Montreal at the funeral of Sir Joseph Hickson, so long the general manager of the Grand Trunk Railway of Canada. Besides prominent members of the staff of the Grand Trunk who came from a distance to be present on that occasion, were: O. W. Greely, of the Boston and Maine Railway, Boston; H. J. Colvin, C.P.R., Boston; J. W. Spicer, formerly manager of the Grand Trunk and Chicago Railway; C. McGinnis, general agent of the C.P.R., Chicago; Mr. O. S. Cockey, general agent, New York; Mr. E. W. Meddaugh, general counsel, Detroit. The offices of the railway were closed for the afternoon to allow the staff to pay a tribute to the memory of a much respected chief.

IN 1889 Robt. Arnill failed as a general storekeeper at Iron Bridge, and the creditors obligingly wrote 40 per cent. off their claims. Besides the store, he had an hotel and saw mill. He is again in trouble, we hear, and being unable to meet his payments, places his affairs in the hands of J. B. Dobie, who is taking stock. He recommends creditors to accept 60 per cent. of their claims, a second time, otherwise an assignment will be made.----The wife of B. N. Foster was a dealer in fruit, confectionery, etc., in Brantford over a quarter of a century ago. Then she had some capital, and no doubt readily commanded the attention of her husband, Mr. Foster, who married her more than twenty years ago. For a long time they did a large business, but failed in September, 1895, and compromised at 40 per cent cash and 10 per cent. payable in nine months. This was secured by his wife. After payment was made he mortgaged his assets. Now he -John J. Thompson, tailor, Sarnia, assigns.has assigned.

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